

**COBALT LAKE DIVIDEND AND BONUS.**

A second dividend of 2½ per cent., with an additional half per cent. bonus attached, was declared by the Cobalt Lake Mining Company on April 1st. As was the case with the first dividend the declaration is for no specified period. It is made payable May 20th to shareholders of record May 17th. The distribution will amount to \$90,000.

Those shareholders who have deposited their stock in accordance with the agreement made with the English syndicate will receive dividends on that portion of the stock which has not been taken up. The next option, which is on 15 per cent. of the stock at 66¾, expires April 15th, and the option after that on 5 per cent. of the stock at 73 expires May 15th, so by the time the dividend is payable 55 per cent. of the stock deposited will be owned abroad if the options are taken up.

**COBALT ORE SHIPMENTS FOR WEEK ENDING APRIL 12TH.**

Cobalt, April 12.—In a production of 150,000 ounces for the first quarter of 1913 the Trethewey mine shows a falling off, due to the fact that during one week in February the mill was closed down on account of repairs.

During the month of March the production ran upwards of 60,000 ounces of silver, and at present all the production of the mine is coming from the mill.

The ore shipments from the Cobalt camp last week include a car of high-grade ore from the Casey Cobalt and one from the Penn. Canadian. The Nipissing, despite its two hundred tons per day of low-grade through the new mill, is still shipping a little crude ore to the smelters.

The shipments for the past week in pounds are:

	High	Low	Pounds
Casey Cobalt .....	1	.	40,500
Cobalt Lake .....	1	.	65,200
Crown Reserve .....	1	.	42,700
Nipissing .....	.	1	60,900
Penn. Canadian .....	1	.	64,124
McKinley-Darragh .....	1	.	75,691
Silver Bar .....	.	1	40,000
	5	2	389,115

Three mines shipped bullion from Cobalt this week for the London, England, market. In all they sent out 172 bars valued at \$116,001.12.

	Bars.	Ounces.	Value.
Nipissing .....	87	105,866.30	\$62,461.12
Buffalo .....	57	57,588.70	34,000.00
Crown Reserve .....	28	33,700.00	19,540.00
	172	197,154.00	\$116,001.12

**SCOTIA'S MARCH OUTPUT.**

The March output of Nova Scotia Steel & Coal Company was as follows: Coal mined, 64,000 tons; ore mined, 52,625 tons; pig iron made, 7,200 tons; steel ingots made, 7,300 tons.

**TORONTO MARKETS.**

April 12th, 1913—(Quotations from Canada Metal Co., Toronto).

- Spelter, 6.25 cents per pound.
- Lead, 5 cents per pound.
- Antimony, 10 cents per pound.
- Tin, 52 cents per pound.
- Copper, casting, 16 cents per pound.
- Electrolytic, 16 cents per pound.
- Ingot brass, 11 to 15 cents per pound.

April 12th—Pig Iron (Quotations from Drummond, McCall & Co., Toronto).

- Summerlee No. 1, \$26.00 (f.o.b. Toronto).
- Summerlee No. 2, \$25.00 (f.o.b. Toronto).
- Midland No. 1, \$20.50 to \$21.00 (f.o.b. Toronto).
- Midland No. 2, \$20.50 to \$21.50 (f.o.b. Toronto).

**GENERAL MARKETS.**

- Coal, anthracite, \$5.50 to \$6.75 per ton.
- Coal, bituminous, \$3.50 to \$4.50 for 1¼-inch lump.

**Coke.**

- Connellsville Coke (f.o.b. ovens)—
- Furnace coke, prompt, \$2.25 per ton.
- Foundry coke, \$3.00 to \$3.50 per ton.
- Tin, Straits, 48.50 cents.
- Copper, Prime Lake, 15.45 to 15.55 cents.
- Electrolytic copper, 15.35 to 15.45 cents.
- Copper wire, 16.25 to 16.50 cents.
- Lead, 4.35 to 4.40 cents.
- Spelter, 5.85 to 5.95 cents.
- Sheet zinc (f.o.b. smelter), 8.00 cents.
- Antimony, Cookson's, 9.00 cents.
- Aluminium, 26.87½ to 27.12½ cents.
- Nickel, 40.00 to 45.00 cents.
- Platinum, ordinary, \$46.00 per ounce.
- Platinum, hard, \$51.00 per ounce.
- Bismuth, \$2.00 to \$2.25 per lb.
- Quicksilver, \$39.00 per 75-lb. flask.

**SILVER PRICES.**

		New York	London.
		Cents.	Pence.
March	21.....	56⅞	....
"	22.....	56¾	26⅞
"	24.....	56¾	....
"	25.....	56⅝	26⅞
"	26.....	57	26¾
"	27.....	57¼	26⅞
"	28.....	57¾	26⅞
"	29.....	58¼	26⅞
"	31.....	57⅝	26½
April	1.....	57⅝	26½
"	2.....	57⅝	26⅞
"	3.....	58¼	26¾
"	4.....	58	26⅞
"	5.....	58¼	26⅞
"	7.....	59	27⅞
"	8.....	59	27⅞
"	9.....	59	27⅞

We regret to learn that Mr. W. Dixon Craig, who for so many years has been a member of the technical staff of Messrs. Drummond, McCall & Co., is about to abandon the profession of metallurgy to engage in the practice of law in the Province of Alberta.