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C.P.R. MELON SOON READY

Montreal, Nov. 18.—Definite announce-
ment is made tonight that the Cana-
dian Pacific railway will make the issue
of \$60,000,000 common stock, author-
ized at the special general meeting of the
shareholders last month, early in the
coming year. The new stock to the full
amount authorized by the meeting, will
be offered to shareholders of record at
3 p.m. on Thursday, January 2, next,
the right to subscribe to expire on
Thursday, February 13. The issue is
to be made as forecasted at \$175 a
share.

ALBERTA BONDS WELL RECEIVED

London, Nov. 16.—Notwithstanding
the state of the money market, the five
million dollars of 4 per cents. offered
by the province of Alberta have been
successfully underwritten at 97 for im-
mediate issue.

Saskatchewan Crop Review

Regina, Nov. 13.—The Department
of Agriculture states that harvesting
has been carried on in many districts
in Saskatchewan under adverse condi-
tions this year. The wet weather ex-
perienced during the latter part of Aug-
ust and the first week of September was
general throughout the province. There
was an entire absence of severe early
frosts, but damage was done by the rain
and by high winds which occurred both
after and during the wet spell. This
had the effect of shelling out much of
the grain, thereby reducing the yield.
Many farmers were compelled to cut
wheat on the green side, which probably
means a slightly poorer grade.

This poor start was offset, however,
by the ideal conditions which were gen-
eral during the first two weeks of Octo-
ber. Fine weather with gentle drying
winds prevailed which enabled opera-
tions to be carried on almost without in-
terruption.

Labor Was Scarce

The labor question, as usual, caused
anxiety. In spite of the high wages
paid, many of the threshing outfits are
being run short handed. In many dis-
tricts harvest laborers are getting from
\$3 to \$4 per day. It is estimated, how-
ever, that at this date fully fifty per
cent. of the threshing is done and pres-
ent indications point to its being safely
completed by the end of November.

Average Yield

While the season was not favorable
to early sown grain the hot weather of
June scorching it as it headed out, the
general consensus of opinion is that Mar-
quis wheat ripened fully a week or more
before Red Fife, and that it is quite as
early as Preston, one of the other early
ripening varieties. The yield of Mar-
quis was not so good as expected, owing
to the cause mentioned above, but the
average yield was from 20 to 30 bush-

els, while some reported over 40 bushels
to the acre on new land. The straw
is shorter by from four to nine inches
than that of Red Fife, but is stiffer
and a better stand. It is generally
from three and a half to four feet
high. Although the majority of those
who have tried the Marquis wheat speak
very highly of it, it has not yet en-
tirely supplanted Red Fife in the popu-
lar favor, nor is it likely to do so for
some time to come especially when good
selected registered Red Fife seed is
used.

The grain is grading rather better
than was expected at one time and it is
estimated that throughout the province
it will average well up to number 2
northern.

Grain Inspection Figures

Figures showing the amount of grain
inspected are at hand from the office
of the grain inspector at Winnipeg.
These figures cover a period from Sep-
tember 1 (when the grain shipping sea-
son is said to begin) up to October 21
inclusive and show that in 1911, the
aggregate amount shipped of the four
principal grains was some 600,000 bush-
els in advance of last year. This result
is solely due to the bad weather which
delayed threshing and set back the
grain movement. However, between Oc-
tober 21 and the present time the grain
movement has been very heavy, and no
doubt the number of cars inspected is
now very much greater than last year
at the same date. In spite of this things
are gradually drifting towards a block-
ade, and many points report a serious
shortage of cars. The declaration by
the railroads of a special rate to Dul-
uth and Minneapolis may help matters
considerably but in the meantime the
outlook is not encouraging. The follow-
ing are the grain inspector's figures:
Bushels of grain inspected, September
1 to October 21:—

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	1912.	1911.
Wheat	25,693,575	25,730,125
Oats	3,946,300	3,619,500
Barley	1,803,000	1,264,800
Flax	853,000	170,000

At the end of October it was esti-
mated that seventy-five per cent. of the
crop was threshed.

PROTECTIONISM AND DOG-MEAT

Despatches from Halle announce that
owing to the scarcity of meat in the Ger-
man markets the municipal authorities
of that city have slaughtered stray dogs
and sold the flesh.

There is plenty of meat in Australia
and the Argentine. The Germans have
both the money to pay for it and ample
ships to transport it. No army blocks
the way. No war imposes the suffering.
But Germany has a protective tariff
designed to add to the wealth of the
aristocracy. They have a meat trust,
as we have. They have also a hungry
people, as we have. They uphold the
beef tax and feed the people on dog-meat.
It is an object-lesson worthy of American
study at this juncture.—New York
World.



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"ECLIPSE" Pumper, with 1½ H.P. Engine and Pump-Jack Com-
plete, \$64.50. (All the above f.o.b. Winnipeg)

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