

Manufacturers! Capitalists!

The Great Lake and Rail
Shipping and
CHEAP POWER CITY
of Western Canada

Fort William**ONTARIO**

offers every economic and
advantageous facility for the
successful operation of every
sort of industry.

Fort William has the raw
materials and cheap rates to
lay them down.

Cheap Electric Power—35,000
H.P. developed; 100,000 H.P.
in reserve. Transportation
Facilities not equalled in
Canada; three Transconti-
nental Railways—C.P.R., C.N.R.
G.T.P. & Great Lakes Carriers
Splendid industrial sites with
trackage, and facing on the
finest harbor in the world.

CHEAPEST COAL IN CANADA
Absolutely pure water for
domestic purposes.

Location—Unassailable Mid-
Dominion and Reasonable
concessions to offer industries
Full information promptly by
addressing

Herbert W. Baker, Industrial Commissioner
Fort William, Ontario

Authorized Capital - - \$1,000,000.00
Subscribed Capital - - 575,000.00
Deposited with Government 53,523.25

Dominion Fire Insurance Co.

Head Office: 44 VICTORIA STREET

Manager—ROBT. F. MASSIE. TORONTO.

TORONTO PAPER MFG. CO. LTD.

MILLS AT CORNWALL, ONT.

We manufacture PAPER High and medium grades.

ENGINE SIZE, TUB SIZE, AIR DRIED

WHITE AND COLORED WRITINGS, BONDS, LEDGERS

M. F. & S. C. BOOK, LITHO ENVELOPE AND COVERS

Made in Canada : : : For Sale by all Wholesalers

EMBEZZLEMENT

COVERED BY THE BONDS OF

**THE DOMINION OF CANADA GUARANTEE
& ACCIDENT INSURANCE CO.**

WHO ISSUE BONDS FOR ALL POSITIONS OF TRUST &c.

Write for particulars

J. E. ROBERTS, General Manager
TORONTO

Port Arthur and Fort William

Warehouse Sites, Central Retail Sites, Water Lots

For information, location and prices, address

R. A. RUTTAN, Box 195, Port Arthur, Ont., Can.

\$100,000**ST. GABRIEL LUMBER CO., LIMITED****6%****First Mortgage Gold Bonds**

Guaranteed absolutely, both as to principal
and interest, by

The Union Bag and Paper Co.
OF NEW YORK.

The leading concern of its kind in America,
with a Capital Stock outstanding of

\$11,000,000 Preferred Shares

\$16,000,000 Common Shares

And a Bonded indebtedness of \$3,200,000 at 5%

Plus Bonds assumed on purchases of other

Companies 260,000 at 6%

\$3,460,000

Net earnings for year ending Jan. 31, 1909,
after providing for depreciation and ex-
tinguishment fund \$956,921

Average net earnings of St. Gabriel Lumber

Co., for years 1907 and 1908 32,000

988,921

Amount available to pay fixed charges on

Bonds \$988,921

Amount required 175,600

SURPLUS..... 813,321

St. Gabriel Bonds are in denominations of \$1,000 and are
due Sept. 1st, 1922, interest payable 1st Sept. and 1st March.

Trustee: National Trust Co., Montreal,

Price with further information, upon application.

C. Meredith & Co., Limited.

101 St. Francois Xavier, Montreal

**Oshawa
Galvanized
Steel
Shingles**

PEDLAR People of Oshawa

Montreal, Toronto, Halifax, St. John, Winnipeg, Vancouver

You can't afford to roof a
thing without Oshawa Gal-
vanized Steel Shingles.
Good for a hundred years.
Send for the free booklet.

In connection with the Fernie B.C., debentures offer-
ing, it is interesting to know that the city has been com-
pletely rebuilt. In 1908, the assessment roll was \$1,291,500;
this year it is \$2,013,525. Property exempt from taxation
amounts to \$313,500.