

AMONG THE COMPANIES

CANADIAN CAR & FOUNDRY CO.

According to despatches from New York no new subsidiary with a capitalization of \$10,000,000 has been organized by the Canadian Car and Foundry Company to take over its Russian war contracts.

If it shall be found expedient to transfer those contracts from the Canadian Car and Foundry Company, they will be turned over to the agency of the Canadian Car and Foundry Company, a New York corporation, through which the Canadian company does business in this country. That agency was incorporated about nine months ago, and has a capital of only \$20,000, which is owned by the Canadian Car and Foundry Company.

MONTREAL TELEGRAPH CO.

The sixty-ninth annual meeting of the Montreal Telegraph Co. was held Thursday, and was presided over by William McMaster, the president. The report shows that the total assets of the company are \$2,311,683.45, of which \$159,859.60 are in cash, accounts receivable and securities. The shareholders' capital is \$2,000,000 and the excess in value of property operated by the G. N. W. Telegraph Co. over capital is \$151,823.85. A dividend of \$40,000 payable Jan. 15 is provided for, while unclaimed dividends amount to \$1,634.32 and contingent fund stands at \$118,225.28. The dividends at the rate of 8 per cent, or \$160,000 per annum, are guaranteed by the operating company.

FORD MOTOR CO. OF CANADA.

Earnings of Ford Motor Co. of Canada, in year ended Sept. 30, 1915, amounted to \$3,202,000, on an output of 24,500 cars. The company at present has outstanding \$7,000,000 capital stock, of which \$6,000,000 represents the recent 600 per cent stock dividend. Last year's earnings, therefore, are equivalent to 45 per cent on the increased amount of stock. An output for the current year is planned of 40,000 cars and a substantial increase in profits is predicted. Present capacity of the plant is 60,000 cars.

CHAMBERS-FERLAND MINE.

The veins recently discovered on Chamber-Ferland property are developing into high-grade ore bodies according to special wires from the camp. In view of the success of Chambers-Ferland, La Rose Company have decided to diamond-drill for the extension of the Chambers-Ferland veins, and a contract for the work has already been let.

MEXICAN MAHOGANY CO.

The adjourned meeting of the Mexican Mahogany bondholders, scheduled for the 14th, was further postponed until January 19, in Toronto, to give bondholders of that section an opportunity of discussing the proposals to suspend sinking fund obligations and defer interest payments. There is some talk now of a change in the plans by which an effort will be made to meet obligations.

BRITISH MORTGAGE LOAN CO.

The annual financial statement of the British Mortgage Loan Co. presented to the directors a few days ago, reflected a very satisfactory condition of affairs. The profits enabled the company to add \$20,000 to the reserve fund, bringing it now up to \$320,000, which is over 71 per cent of the capital of the company.

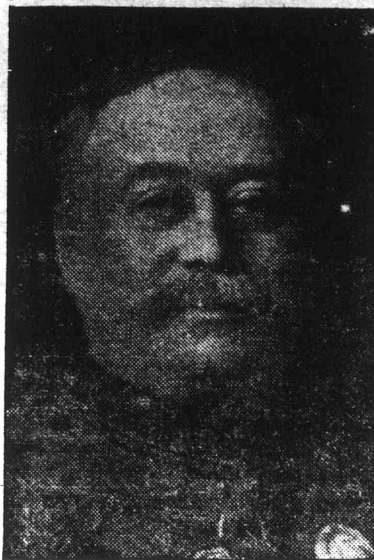
The annual meeting will be held January 27th.

ACADIA SUGAR REFINING CO.

The directors of the Acadia Sugar Refining Company have appointed D. R. Turnbull as secretary of the company, an office equivalent to that of general manager. His father was for many years manager of the company, and the new secretary has all his life been connected with the sugar refining business in Halifax. He has been joint manager with J. A. MacKenzie at the company's Woodside refinery.

CANADA NITRO PRODUCTS, LTD.

A new five million dollar war munitions company with headquarters in Toronto has been incorporated under the name of the Canada Nitro Products, Limited. It is said they will manufacture arms and explosives of all kinds.



SIR H. M. PELLATT,
Second Vice-President National Steel Car of Canada.

DOMINION TRUST CO.

A statement by Mr. Justice Murray that the Dominion Trust liquidation seems hopeless and that it is better for the creditors to know the real facts of the case, was made by His Lordship during the course of the enquiry into the accounts of the liquidator. The cost of the liquidation, which are a first charge against the proceeds of the estate, were up till the end of September approximately \$115,000, and were estimated by counsel in court at \$150,000 for the first year of the permanent liquidation. There are over \$3,000,000 worth of claims by unsecured creditors, while the estimated assets are \$460,000, plus the results of the law suits against the directors and against the insurance companies for the Arnold insurance.

Of the Arnold insurance, a sum of \$212,000 has since been paid over to the liquidator, who is in turn sued for \$75,000 by Mrs. Arnold and her children.

NATIONAL STEEL CAR CO.

The National Steel Car Company, of Hamilton, has deferred action on the proposal to liquidate two years' arrears of preferred dividends by a stock issue of preferred amounting to \$210,000, having already paid one year's in cash.

The circular to the shareholders on the subject states that a large majority of the shareholders, amounting to over 75 per cent have agreed to accept the proposal, and owners of only a few shares have declined, but a considerable minority, of nearly 25 per cent, have not been heard from.

PACIFIC PROPERTY, LTD.

Pacific Property, Limited, have taken action against McKenzie & Mann Company for the return of one and a half million dollars for alleged false representations in the sale of lands at Port Mann township. The plaintiff claims they bought property on representations that the Canadian Northern terminals would be constructed at Port Mann.

AMERICAN CYANAMID CO.

The American Cyanamid Company, whose shares are listed on the Toronto Stock Exchange, has declared a half-yearly dividend of 3 per cent on the preferred stock. The company is still a year in arrears on their dividends.

PORCUPINE CROWN.

The annual general meeting of the shareholders of Porcupine-Crown Mines Limited, will be held at the Sailor's Institute, Wednesday, January 26, at 10.30 o'clock.

During the past year 73 New York Stock Exchange memberships were transferred, at prices ranging from \$38,000 to \$73,000. In 1914 only 38 seats were sold, at prices ranging from \$34,000 to \$55,000.

CANADA CEMENT CO.

According to a director, Mr. F. P. Jones, General Manager of the Canada Cement Company, has definitely decided not to go on the Dominion Steel Corporation Board. No official statement has been made at any time as to the negotiations which have been in progress between Mr. Jones and the Steel Corporation, but it is known that he was offered a post of some considerable responsibility. One influence bearing on Mr. Jones' decision is that the Cement Company has additional new business in sight, and this, with his other duties, will make too great a demand on his time to permit of other undertakings.

STANDARD STOCK AND MINING COMPANY.

A satisfactory report showing a good surplus for the year was presented and unanimously adopted at the eighth annual meeting of the Standard Stock and Mining Exchange held yesterday afternoon. During the year business done on the exchange increased by 13,368,802 shares at a value of \$4,671,212. The following members were elected to office for the coming year by acclamation: President, J. T. Eastwood; First Vice-President, S. G. Jackes, Second Vice-President, L. G. West; Secretary-Treasurer, A. J. Pattison, junior. Directors—J. P. Cannon, H. A. Fleming, P. G. Kiely, D. G. Lorsch and J. A. McCausland.

THE BANNER-WORTH CO., LTD.

The Banner-Worth Co., Peterborough, Ont., worsted yarn spinners, have completed plans for the enlargement of the plant another 75 per cent of the present capacity. The necessary machinery has already been ordered and the contract let for the building. It is expected that everything will be in running order by July 1 next. This company was organized five years ago, and has enjoyed an excellent business. The demand for their yarns during the past few months has been exceptionally heavy.

HOLLINGER GOLD MINES.

The Hollinger Gold Mines made a gold shipment of \$104,000 last week to the Mint at Ottawa. Hollinger shipments are now at the rate of \$100,000 a week.

Four cars of equipment for the central shaft to serve the Hollinger, Acme and Miller-Middleton properties have arrived.

The Dominion Bridge Company is putting up the head frame. The central shaft is now down 650 feet, and will be continued to 1,250. It has been connected with the old workings on the 625-foot level, but it will be next fall before all the Hollinger workings are connected.

SHREDDED WHEAT.

The net earnings of the Shredded Wheat Company for the year ended December 31, will be equal to or only slightly less than earnings in 1914, when they earned 10 per cent on total capitalization. The annual meeting will be held on Tuesday, February 8.

NEW COMPANIES.

The following charters have been announced:—
Federal Charters.

The Sterling Hat and Cap Company, Limited, Montreal, \$20,000.

Dominion Timber and Minerals, Limited, Montreal, \$250,000.

Frontenac Moulding Company, Limited, Toronto, \$250,000.

Canada Nitro Products, Limited, Toronto, \$5,000,000.

Wm. Wrigley, Jr., Company, Limited, Toronto, \$2,000,000.

British Munitions Company, Limited, Montreal, \$50,000.

Quebec Charters.

Labor Press, Limited, Montreal, \$50,000.

The Ukrainian Sales Company, Limited, Montreal, \$20,000.

Le Cercle de Notre-Dame du Sacre-Coeur, Incorporated, Chandler, \$20,000.

Le Reveil, Limited, Montreal, \$25,000.

The Insuladuct Manufacturing Company, Limited, St. John's, \$20,000.

Credit Exchange, Limited, Montreal, \$5,000.