DOMINION BANK'S ANNUAL STATEMENT.

The annual statement of the Dominion Bank for the year ending December 30, 1911, was published yesterday in anticipation of the annual meeting on January 31. The net profits are $704,046—the largest in the history of the institution and $44,745 in excess of those of 1910. A sum of $305,067 was brought forward from last year and $702,799, premium received on new capital, is also brought into the profit and loss account and placed to the reserve fund making that fund $5,702,799, $1,000,000 in excess of the paid-up capital at December 30. The 12 per cent. dividend absorbs $508,997, so that there is a balance forward on profit and loss account of $500,116. All departments of the Bank's business show large gains for the twelve months. Notes in circulation have increased $1,000,000 and deposits, $4,200,000. The actual cash assets of the Bank are $13,681,674.82 or over 23 p.c. of the total liabilities to the public, and the immediately available assets $27,011,053.24 are nearly 46 p.c. of the total liabilities to the public.

Folowing are the leading items of the statement in comparison with last year:—

	1910.	1911.
Paid-up Capital	$ 4 000 000	$ 4,702,799
Reserve	5,000 000	5,702,799
Circulation	3,587,547	4,649,068
Deposits	49,302,784	53,547,865
Total Liabilities to public	53,100,513	58,980,976
Specie and Notes	6 665,105	8,253,890
Call Loans	4 327,484	6,448,429
Quick Assets	22,044,300	27,011,053
Current Loans	37,920,928	40,492,726
Total Assets	62,677,820	70,179,553

Legal Decisions.

THE FIRE AT FREDERICTON CATHEDRAL.

In the New Brunswick Chancery Division, Chief Justice Barker recently delivered a written judgment in the case of the Bishop of Fredericton vs. the Union Assurance Society and others, deciding that the bells belonging to the burned Cathedral at Fredericton were fixtures and not part of the realty. The matter, as reported, came before His Honor at Fredericton by way of a stated case. On July 3 last the Cathedral was struck by lightning, and in the fire which resulted the building and contents were considerably injured. There was insurance on the property amounting in all to $55,000, divided among a number of companies. The risk was distributed on the several parts of the property as follows: Class 1, building; class 2, fixtures, and class 3, windows. The building was insured for $42,000, the fixtures for $10,000 and the windows for $3,000. In the Cathedral Tower was a chime of eight bells weighing in all some 10,000 pounds, the largest of which weighed a ton. They were securely fastened by bolts to a frame work erected in the tower for that purpose, the upper and lower beams of which were let into the stone walls of the building. These bells were totally destroyed by fire. The insurance companies, all of which except one are parties hereto as defendants, have paid in the sum of $37,710 for the loss under class 1, and the full amounts under class 2 and 3. In this sum nothing is included for the loss of the bells. The plaintiff contended that the bells, annexed as they were to the tower, constitute a part of the Cathedral building within the meaning of that term in class 1, and that their loss is chargeable to that fund, in which case there is a balance of $4,200 available to meet it. On the other hand the defendants contended that the bells not distinctly mentioned in either class are included in the second class under the term "all furnishings, furniture and fixtures," in which case the fund is already exhausted. His Honor, held that the bells are not part of the realty, but are fixtures, and made a declaration that they should be included in class 2.

THE LIFE AGENTS' MANUAL.

The demand for the new edition of the LIFE AGENTS' MANUAL has been such that a reprinting has had to be undertaken. The following shows the wealth of invaluable information for every life officer and life agent in the Dominion which the new MANUAL contains:—

TABLE OF CONTENTS.

Premium Rates for all Policies of all the Life Companies actively transacting business in Canada.

Copies of policies, 20 payments life plan, giving the guaranteed values, etc., at age 35.

Full Explanations of Policies.

POLICY CONDITIONS.

Days of Grace, Loans, Cash Surrender Values, Paid-up Policies, Extended Insurance, Automatic Non-forfeiture, Voidance of Policies, Indisputability, Revival, etc.

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OTHER TABLES.

Interest and Discount, Expectation of Life, Annuity Values, Net Single Premiums, Proportionate height, weight and chest measurement, etc.

The new edition contains 415 pages against 250 pages contained in the last issue. The format is the same as before—fully bound in flexible leather for pocket use and small enough and light enough for every agent's pocket. The price is $3.00 per copy, with the usual discount for quantities. Orders should be forwarded to our Montreal office at once.

INTERNATIONAL MILLING COMPANY'S REORGANISATION.

Preliminary to a special meeting of the shareholders of the International Milling Company, to be held in Toronto on January 22, the directors have issued a circular explaining the proposed plan of reorganization. The circular says, in part:

The total destruction by fire of the Moose Jaw plant of the International Milling Company, of Minnesota, has brought about a serious situation in the financial condition of the company. This company holds all the shares of the Minnesota Company, and approximately eighty-five per cent. of the shares of the Canadian Cereal & Milling Company, Limited. The Minnesota shares were purchased through Mr. A. J. Nesbitt from F. A. Bean, sr., F. A. Bean, jr., and W. L. Harvey, of New Prague, Minn., these gentlemen agreeing to continue the management of the business for three years at fixed salaries, and becoming shareholders in this company to the extent of $325,000 preferred and $318,000 in common stock.

Your directors have made a provisional agreement with Messrs. Bean and Harvey for the reorganization of the Minnesota Company by the conversion of the $780,250 of common stock now held by this company into $837,500 of 7 per cent. not voting cumulative preferred stock, redeemable at 110, and by the issue at par to Bean and Harvey of $500,000 new common stock.