

in unprecedentedly large amount. As usual, the loss in the total is mainly due to the decrease at New York city, most cities outside that centre reporting gains, notably Baltimore, Cincinnati, Cleveland, Chicago, St. Louis, Kansas City, Louisville and San Francisco, and at every city except Cincinnati there is a pronounced gain over 1909. This improvement is endorsed by the more favorable exhibit of the daily average transactions, which this week shows a loss compared with last year of 14.4 per cent, whereas last week it was 19.8 per cent. Average daily bank exchanges for January to date and for the two previous months are compared below for three years:

	1910-11.	1909-10.	1908-09.
Jan.	\$586,177,000	\$677,944,000	\$562,179,000
Dec.	470,039,000	548,703,000	506,644,000
Nov.	496,346,000	549,299,000	517,406,000

Insurance Items.

OTTAWA'S FIRE LOSS.—Fire Chief Graham, in his annual report, states the fire loss in Ottawa during 1910 at \$1,138,420, a decrease of \$142,000 in comparison with 1909. Insurance on the buildings affected by the 316 fires which took place during the year was \$1,312,995.

THE PRUDENTIAL INSURANCE COMPANY OF AMERICA announce the election of Mr. Forrest F. Dryden, for the past five years second vice-president, to the office of vice-president; and of Honorable William J. Magie, of New Jersey, as a member of the Board of Directors, to fill the vacancies caused by the death of Dr. Leslie D. Ward.

MANITOBA LIFE UNDERWRITERS' ASSOCIATION.—The following have been elected officers of this Association for 1911:—Honorary president, J. W. Stewart, of the Monarch; president, H. B. Andrews, Imperial; vice-president, D. J. Scott, Union; secretary-treasurer, J. A. Wilson, Prudential; board of management, G. D. Underwood, Sun; R. George McCuish, Manufacturers; J. S. Stevenson, London; R. S. Roland, Federal. At the banquet at which these elections took place, an address was given by C. M. Brown, field superintendent at the home office of the Aetna Life on "the ideal agent."

Personal

MR. JOSEPH HENDERSON, vice-president of the Bank of Toronto, has been elected a director of the Confederation Life Association to fill the vacancy caused by the resignation of Dr. Arthur Jukes Johnson. Dr. Johnson retires from the Board owing to the provisions of the new Insurance Act, which forbid any salaried or executive officer of a life company, other than the manager, being a member of the Board of Directors.

MR. F. McMURRAY, of the firm of Oldfield, Kirby & Gardner, insurance and financial agents, of Winnipeg, was a visitor to Montreal this week. He reports an excellent outlook for 1911 in the western city.

MR. WILLIAM HAY has been appointed assistant deputy manager for Canada of the Liverpool & London & Globe Insurance Company, and assistant secretary of the Manitoba Insurance Company. Mr. Hay has been connected with the Liverpool, London & Globe in the old country for the past fifteen years.

NOTICE

Tenders will be received by the undersigned until Thursday noon, March 2nd, 1911, for the purchase of \$40,000 Twenty Year CITY OF PRINCE RUPERT Telephone Debentures, bearing interest at 4 1-2 per cent. per annum, payable half-yearly in Prince Rupert, B.C., London, Eng., New York, U.S.A., Montreal, Toronto, Winnipeg and Vancouver, B.C., and secured by special rate.

The highest or any tender not necessarily accepted.

ERNEST A. WOODS,
City Clerk.

NOTICE

Tenders will be received by the undersigned until Thursday noon, March 2nd, 1911, for the purchase of the whole or any portion of Four Year CITY OF PRINCE RUPERT Local Improvement Debentures, as follows:

11th St. and Bech Place,	plank road \$ 3,600
Hay's Cove and 8th Avenue	" " 11,600
Fraser, 5th, 6th, 7th and 8th Sts.	" " 5,300
2nd Street,	" " 2,700
Alfred Street,	" " 160
8th Avenue and Fulton Street,	" " 2,500
7th Avenue (Fulton to Thompson)	" " 3,900
9th Avenue,	" " 12,000
4th Avenue (McBride and Hay's Cove),	" " 8,000
8th Avenue (McBride and Hay's Cove),	" " 7,000
Ambrose Avenue,	" " 6,000
Conrad St. and 11th Ave., Sec. 8,	" " 16,800

bearing interest at 5 per cent. per annum, payable half-yearly in London, Eng., New York, U.S.A., Montreal, Toronto, Winnipeg, Vancouver and Prince Rupert, and secured by special rate upon the land benefited and guaranteed by the City at large.

- (1) Assessed value of the land benefited, \$ 1,007,604.00
- (2) Assessed value of the land benefited, excluding G.T.P. and Government . . . 936,394.00
- (3) Total assessed value of the land of the Municipality 14,844,860.00
- (4) Government lands—exempted . . . 2,569,590.00
- (5) Grand Trunk Pacific Railway Co. Assessment (Subject to adjustment) . . 7,319,000.00
- (6) Total Assessment—Excluding G.T.P. Ry. and Government 4,956,270.00

The highest or any tender not necessarily accepted.

THE ABOVE FIGURES DO NOT INCLUDE IMPROVEMENTS.

ERNEST A. WOODS,
City Clerk.

CANADIAN FINANCIERS

LIMITED

Authorized Capital \$2,000,000

EXECUTORS, ADMINISTRATORS, TRUSTEES, RECEIVERS,
MEMBERS, VANCOUVER STOCK EXCHANGE.

GENERAL AGENTS FOR

DIVIDEND PAYING STOCKS.

REVENUE PRODUCING REAL ESTATE AND LOANS.

PHOENIX INSURANCE COMPANY OF HARTFORD.

NATIONAL FIRE INSURANCE COMPANY.

OCEAN ACCIDENT & GUARANTEE CORPORATION, LTD.

MANAGERS OF B. C. AND YUKON TERRITORY FOR
CONTINENTAL LIFE INSURANCE COMPANY.

GENERAL AND LOCAL AGENTS WANTED.

PATRICK DONNELLY, General Manager.

Head Office: 632 Granville Street, Vancouver, B. C.

Branches: North Vancouver, South Vancouver, and 8 Princes
Square, Glasgow.