

Canada is one of the richest countries in the world in natural resources. In minerals, agriculture, fisheries, timber, water-power, waterways, climate and people we are second to none. We hear many say that the U.S. has an advantage in climate, but most of their progress has taken place in their northern belt, right up against the Canadian border. The only thing that really counts for their greater progress is their fiscal policy. If we copied them less in their frivolous ways and more in their common sense ways it would be all to our advantage.

A few facts about Canada:

		Each Person
1 Canada's National Debt	\$2,422,000,000	\$ 285
2 Provincial Debts.....	784,000,000	92
3 Municipal Debts.....	794,400,000	93
4 Total Public Debts...	\$4,000,000,000	\$ 470
5 Canada's Outside Debts	5,200,000,000	612
6 Total	\$9,200,000,000	\$1082
7 Less amounts duplicated in above.....	1,200,000,000	142
	\$8,000,000,000	\$ 940
8 For comparison:		
Germany's Debt to the Allies when reduced to a cash basis same as ours.....	\$17,000,000,000	
Less Germany's Foreign Credits.....	1,500,000,000	
	\$15,500,000,000	\$ 261