

PREFACE.

The following Lectures were delivered in Montreal during the winter of 1903-04, and were published *verbatim* at the time by the "Star" and reported extensively by other prominent newspapers.

Many requests were received for copies, and these have since become so numerous that it has been found impossible to supply complete sets to all who have applied for them. This, and the fact that the Lectures would be more convenient for reference if printed as one paper, has led to their publication in pamphlet form at the present time. It has been thought well to also include an article on "The Development of Banking in Canada," written specially for the "Jubilee Edition" of the Toronto "Globe," published on the 2nd July, 1904.

The contents of this pamphlet are in no sense intended to represent a complete treatise on Canadian Banking. Their object is to interest the general public in a topic of importance by placing before them in a very simple way some of the salient features of our Banking System, and a few of the more important facts relating to the functions of Canadian Chartered Banks. It is hoped that they may also be of service to some of the younger officers who have chosen Banking as a profession.

D. M. S.

Montreal, November, 1904.