

proxies being Stockholders, authorized by writing under the hands of the Stockholders nominating such proxy, and every proposition at any such meeting shall be determined by a majority of the votes of the parties present, including proxies: Provida Provided always, that the authority to any such proxy shall bear date within six months of the time of meeting at which it is produced: And provided also, that no person or co-partnership, or body politic, shall be entitled to more than fifteen votes at any such meeting on any one proposition.

V. And be it enacted, That the persons chosen Directors of the said Corporation by the Stockholders aforesaid, shall hold their offices until the second Monday in February, one thousand eight hundred and fifty one, or until the election hereinafter provided for, takes place. Time for which Directors shall hold office.

VI. And be it enacted, That a general meeting of the Stockholders of the said Corporation, shall be holden in the City of Kingston, at the place of business of the said Corporation, on the second Monday in the month of February, one thousand eight hundred and fifty one, and thereafter on the same day in each and every year, and that at such meeting the four Directors whose names stand first on the roller list of Directors, shall be held to vacate their seats, and the Stockholders present at such meeting, either in person or by proxy, shall proceed to elect by ballot four Directors, to serve as Directors for the ensuing three years, who shall upon election be placed at the bottom of the roll of Directors: Provida Provided always, that nothing herein contained shall be held to render the retiring Directors ineligible to re-election. General meetings of Stockholders.

VII. And be it enacted, That if any Director of the said Corporation, die, resign, or become disqualified or incompetent to act as a Director, or cease to be a Director by any other cause than that of going out of office by rotation as aforesaid, the remaining Directors if they think proper so to do, may elect in his place any Stockholder duly qualified to be a Director, and the Stockholder so elected to fill up any such vacancy, shall continue in office until the first yearly meeting after such vacancy, and the Stockholders then present shall elect a new Director, who shall hold office for the same period as the Director would have done whose death, resignation or disqualification caused the vacancy. Case of death, &c., of a Director provided for.

VIII. And be it enacted, That the Corporation hereby created shall have power and authority to make and effect Contracts of Insurance, with any person or persons, body politic or corporate against loss or damage by Fire to any houses, stores or other buildings, shipping and vessels of all kinds, and any goods, chattels or personal property whatsoever, and also against losses or damage of or to Corporation may Insure Houses, Vessels, &c.