

5 number of shares to which such Shareholder is entitled, at the time of delivering such certificate and shall be in the form of the Schedule, A, to this Act annexed, or to the like effect.

VIII. And be it enacted, That with the consent in writing of the majority in value of the Shareholders of the said Company any Shareholder may sell and transfer his, her or their share or shares, by a written assignment thereof, under his hand in the form of the Schedule B, or by a Notarial Deed, which Assignment or Deed or a duplicate or Notarial copy thereof and a duplicate of such consent in writing shall be delivered to the Secretary of the Corporation, who shall retain the same and shall enter a note thereof in the Register Book of Shareholders, and without such consent in writing first had and obtained any sale or transfer of any share in the said Company shall be to all intents and purposes absolutely null and void, in regard to and with reference to the said Corporation.

IX. And be it enacted, That from time to time the said Corporation may make such calls of money upon the respective Shareholders, in respect to the amount of capital respectively subscribed or owing by them, as they shall think fit, provided that notice be given of each call by mailing letters containing such notices in the Montreal Post Office addressed to each Shareholder in the said Company at least thirty days before the day on which such call shall become due, and the several Shareholders shall be liable to pay the amount of the call so made in respect of the shares so held by them respectively, to the persons and at the times and places from time to time appointed by the said Corporation.

X. And be it enacted, That if, upon or before the day appointed for the payment thereof, any Shareholder do not pay the amount of any call to which he, she or they may be liable, then such Shareholder shall be liable to pay legal interest upon the same from the day so appointed to the time of actual payment, and may be sued both for the amount of the said call and of the interest thereon, in any court of law or equity having competent jurisdiction: Provided always, that in any such suit or action to be brought by the said Corporation against any Shareholder, it shall not be necessary to set forth the special matter, but it shall be sufficient for the said Corporation to declare, that the defendant is a holder of one share or more in the said Corporation, and is indebted for arrears of payment, due on such share or shares to the said Corporation, in the sum of money to which the call or calls in arrear, (with interest, if

Shareholders may transfer shares, only by consent of the Company.

How calls to be made and notice thereof given.

Interest to be paid after day appointed for payment of call.

Proviso.