

to be made either in person or by Attorney, in a book of the said Company Stock. to be kept for that purpose: but no share shall be transferable until all previous calls thereon shall have been fully paid in, or it shall have been declared forfeited for the non-payment of calls thereon: and it shall not be lawful for
 5 such Company to use any of their funds in the purchase of stock in any other corporation. **Company not to hold Stock in corporations.**

XI. All calls of stock subscribed for in the said Company before the passing of this Act, shall be deemed valid and sufficient calls, and all
 10 calls made or to be made upon the stock of the Company, shall be recover- **Present subscriptions made valid.**
 able by action at law as on an account stated, and on evidence that the re- **Recovery of calls.**
 quisites for such calls have been complied with, without any statement or
 averment in any pleading to that effect, in any suit for the recovery there-
 of.

XII. This Act shall be held to be a Public Act.

Public Act.