

An Act to incorporate the "International Bank of Canada."

WHEREAS William Fitch, Calvin Phelps, Richard Miller, John Brown, Archibald Thompson, Richard Martin, Agnew P. Farrell, Witson C. Moore, John C. Kirkpatrick, John Scott, and others, have by their petition prayed, that they and their legal representatives might be incorporated for the purpose of establishing a Bank in the Town of Cayuga, in the County of Haldimand; And whereas it is expedient to grant the same; Therefore Her Majesty, &c., enacts, as follows;

I. The several persons hereinbefore named, and such other persons as may become Shareholders in the Company to be by this Act created, and their assigns, shall be and they are hereby created, constituted and declared to be a Corporation, body corporate and politic, by the name of the "International Bank of Canada," and shall continue such Corporation, and shall have perpetual succession and a Corporate Seal, with power to alter and change the same at pleasure, and may sue and be sued, implead or be impleaded in all Courts of Law, as other Corporations may do, and shall have the power to acquire and hold real and immoveable estate for the management of their business, not exceeding the yearly value of two thousand pounds currency, and may sell, alienate or exchange the same, and acquire other instead, and may, when duly organized as hereinafter provided, make, ordain and establish such Rules, Regulations, and By-laws as to them shall seem meet and necessary for the due and proper administration of their affairs, and the due management of the said Bank, such By-laws, Rules, and Regulations not being inconsistent with this Act, or contrary to the laws of this Province; Provided, however, that such Rules, Regulations and By-laws shall be submitted for approval to the Stockholders or Shareholders in the said Bank, at their regular Annual Meetings.

Certain persons incorporated.

Corporate name and general powers.

Real property limited.

May make By-laws.

Proviso.

II. The Capital Stock of the said Bank hereby incorporated shall be two hundred and fifty thousand pounds, current money of this Province, divided into ten thousand shares of twenty-five pounds currency each, which said shares shall be and are hereby vested in the several persons who shall subscribe for the same, their legal representatives and assigns.

Capital £250,090 in shares of £25 each.

III. For the purpose of raising the amount of the said 'Capital Stock, it shall be lawful for the persons hereby incorporated, or for any number of them not less than five, to cause Stock Books to be opened, after giving four weeks' public notice in two newspapers in the County of Haldimand, upon which Stock Books shall and may be received, the signatures and subscriptions of such persons or parties as desire to become Shareholders in the said Bank, and such Books shall be opened at Cayuga and elsewhere, at the discretion of the persons opening the same, and

Stock books may be opened.

At Cayuga and elsewhere.