

# CHICAGO MARKET.

CHICAGO MARKET—August 11, 1899.

FROM OUR SPECIAL CORRESPONDENT.

## REVIEW FOR THE WEEK.

May wheat prices last week ranged from 74½ to 74; September wheat from 69½ to 68½; December wheat from 72 to 70½.

May corn, from 30½ to 29½; September corn from 31½ to 30½; December corn from 29½ to 28.

May oats from 29½ to 28; September oats from 20½ to 19½; December oats from 20½ to 19½.

January Pork from 9.55 to 9.40; Sept. Pork 8.62 to 8.27; October Pork 8.70 to 8.32.

January Lard from 5.50 to 5.42; Sept. Lard 5.59 to 5.22; October Lard 5.52 to 5.25.

January Short Ribs sold at 4.90, Sept. Ribs 5.20 to 5.00, October Ribs 5.25 to 5.02.

On these prices of the past week being compared with those noticed in the week before, they show that the maximum price of September wheat has fallen 2 cents, that of December wheat 4½ cents in the past week.

Price of September corn remains the same as the week before, 31½, while December corn, now 29 1-8, has lost 7.

In September oats there has been a gain of ½ during the week, while December oats has continued at the same level, 20 1-8.

For September pork the highest price this week, 8.62, is 33 cents lower than that paid on Saturday of the week previous, while 8.70 paid for Oct. pork this week, is 25 less than price of the same on Friday, July 28.

This week's prices for September and October lard are, however, up 5 cents and 2 cents respectively, registering now 5.50 and 5.52.

The prices, 5.20 and 5.25, stated above as the highest this week for September and October Short Ribs, are exactly the same as those of the preceding week.

The week's market has, therefore, been in the main a falling one, the large drop in wheat and in pork not being counterbalanced by the smaller and in some cases only fractional advances in the other classes. There has been a noticeable absence of any intentional manipulation of market prices, at least to any appreciable extent. The cornering of food supplies in these days of world-wide transportation, has been proved to be on several occasions an impossibility, and this week with some previous weeks, goes to show that in circumstances like the present it is almost impossible to cause by speculative artifices, changes to any great extent in their market values. Present uncertainties about crop and money situation are not being cleared up and removed by statistics, and though their probable influence can be anticipated, their bearing as it will be actually upon the markets, is worth waiting for. Trading for immediate supplies went on as usual and was varied by occasional spurts of speculative activity, but with so little real knowledge of what a few weeks may bring to maturity, grain dealers have had perforce, to refrain from any extensive speculation. Reports about the harvest have been for the most part favorable.

|                                      | CLOSING PRICES AUG. 5 TO AUG. 10. |      |      |      | TO-DAY'S PRICES.      |          |          |         |          |
|--------------------------------------|-----------------------------------|------|------|------|-----------------------|----------|----------|---------|----------|
|                                      | 5                                 | 7    | 8    | 9    | 10                    | Opening. | Highest. | Lowest. | Closing. |
| <b>Wheat—</b>                        |                                   |      |      |      |                       |          |          |         |          |
| May.....                             | 74½                               | 74½  | 74½  | 74½  | 74½                   | 75       | 70½      | 74½     | 76½      |
| Sept.....                            | 69½                               | 69   | 68½  | 69½  | 68½                   | 69½      | 71½      | 69½     | 70½      |
| Dec.....                             | 71½                               | 71½  | 70½  | 71½  | 71½                   | 71½      | 73½      | 71½     | 73½      |
| <b>Corn—</b>                         |                                   |      |      |      |                       |          |          |         |          |
| May.....                             | 29½                               | 29½  | 29½  | 29½  | 29½                   | 29½      | 29½      | 29      | 27½      |
| Sept.....                            | 30½                               | 30½  | 30½  | 31½  | 30½                   | 30½      | 30½      | 30½     | 30½      |
| Dec.....                             | 28½                               | 28½  | 28½  | 28½  | 28½                   | 28½      | 23½      | 28      | 28½      |
| <b>Oats—</b>                         |                                   |      |      |      |                       |          |          |         |          |
| May.....                             | 21                                | 21½  | 21½  | 21½  | 21½                   | 21½      | 21½      | 21½     | 21½      |
| Sept.....                            | 19½                               | 19½  | 19½  | 19½  | 19½                   | 19½      | 19½      | 19½     | 19½      |
| Dec.....                             | 19½                               | 19½  | 19½  | 19½  | 19½                   | 19½      | 19½      | 19½     | 19½      |
| <b>Pork—</b>                         |                                   |      |      |      |                       |          |          |         |          |
| Jan.....                             | 8 52                              | 8 47 | 8 36 | 8 27 | 8 22                  | 8 22     | 8 27     | 8 15    | 8 25     |
| Sept.....                            | 8 55                              | 8 52 | 8 40 | 8 32 | 8 25                  | 8 27     | 8 35     | 8 20    | 8 30     |
| <b>Lard—</b>                         |                                   |      |      |      |                       |          |          |         |          |
| Jan.....                             | 5 47                              | 5 42 | 5 37 | 5 37 | 5 37                  | 5 37     | 5 40     | 5 35    | 5 42     |
| Sept.....                            | 5 42                              | 5 37 | 5 27 | 5 22 | 5 17                  | 5 17     | 5 25     | 5 15    | 5 25     |
| Oct.....                             | 5 47                              | 5 42 | 5 32 | 5 25 | 5 22                  | 5 25     | 5 27     | 5 20    | 5 27     |
| <b>Short ribs—</b>                   |                                   |      |      |      |                       |          |          |         |          |
| Jan.....                             | 5 12                              | 5 10 | 5 02 | 4 87 | 4 87                  | 4 82     | 4 87     | 4 82    | 4 87     |
| Sept.....                            | 5 15                              | 5 12 | 5 07 | 5 05 | 5 00                  | 4 97     | 5 05     | 4 95    | 5 05     |
| Oct.....                             | 5 15                              | 5 12 | 5 07 | 5 05 | 5 00                  | 4 97     | 5 05     | 4 95    | 5 05     |
| <b>Puts and Calls for Aug 12—</b>    |                                   |      |      |      |                       |          |          |         |          |
| Puts, Sept. Wheat.....               | 69½                               |      |      |      | Puts, Sept. Corn..... | 31½      |          |         |          |
| Calls " " ".....                     | 72½                               |      |      |      | Calls " " ".....      | 31½      |          |         |          |
| <b>Puts &amp; C. for next week -</b> |                                   |      |      |      |                       |          |          |         |          |
| Puts, Sept. Wheat.....               | 67½                               |      |      |      | Puts Sept. Corn.....  | 29½      |          |         |          |
| Calls " " ".....                     | 74½                               |      |      |      | Calls " " ".....      | 31½      |          |         |          |
| Curb.....                            | 69½                               |      |      |      |                       |          |          |         |          |

Shipments from India, the Argentine, and Russia, are now considered as being about over.

Higher rates for money are looked for and with them higher charges and valuations, but as agricultural prosperity, which is the basis of all prosperity, seems assured there is no reason to doubt that commercial and industrial prosperity are also certain. If, and this is the general feeling, valuable net returns do not come in the future to any trader, it will be because he has not had patience to wait as others do.

## GOVERNMENT REPORTS.

June 10, winter wheat, 67.4; spring wheat, 91.3.

July 10, winter wheat, 65.5; spring wheat, 91.7.

August 10, spring wheat, 83.6; spring corn, 89.9.

## SPECIALS.

### STANDARD MINING EXCHANGE.

Toronto, Aug. 10.

Sales:  
 Golden Star—1000, 47. 500, 46½. 500, 50.  
 500, 47½. 500, 500, 47½. 100, 48.  
 J. O. 41—2000, 4.  
 Fairview Corp.—500, 8½.  
 Smuggler—500, 1½.  
 Gold Hills—500, 5½. 2500, 6.  
 Northern Belle—10,000, 2½. 5000, 2½.  
 Silver Bell—500, 3½.  
 Deer Trail No. 2.—1000, 25.

### MONTREAL STREET EARNINGS.

Aug. 9, 5,401.09 ..... " 1,057.22  
 " 10, 4,910.53 ..... " 389.48

### TORONTO STREET EARNINGS.

Aug. 6, 1,906.74 ..... " 461.75  
 " 7, 5,773.42 ..... " 727.91  
 " 8, 3,724.00 ..... " 295.08

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