BACKGROUNDER

The Honourable John McDermid, Minister of State (Finance and Privatization) will meet the following Greek government officials during the trade mission to Athens, May 1-6: Tzannis Tzannetakis, Deputy Prime Minister; Andreas Andrianopoulos, Minister of Commerce and Industry, Energy and Technology and Minister of the Cabinet Committee on Privatization; Ioannis Palaiokrassas, Minister of Finance and a member of the Cabinet Committee on Privatization; Stefanos Manos, Minister of National Economy and member of the Cabinet Committee on Privatization; Efthimios Christodoulou, Governor of the Bank of Greece; Sotiris Hatzigakis, Minister of Agriculture; and Ioannis Stathopoulos, Minister of National Defence.

Following is some additional background on the seven companies participating in the trade mission to Greece.

The Canadair Group (a unit of Bombardier Inc.), Montreal, Quebec

The largest diversified manufacturer in Canada's aerospace industry, Canadair has built more than 4,100 civil and military aircraft, including 560 supersonic jets, since 1944. The company currently produces the Challenger 601-3A widebody business jet, the new 50/56-passenger Canadair Regional Jet airliner, the CL-215T amphibious aircraft and CL-289 unmanned surveillance systems.

Canadair is negotiating with the Greek Ministry of Defence for the procurement of 8 to 10 new amphibian CL-415 waterbombers, as well as engine re-fits on the existing Greek fleet of older CL-215 aircraft.

Conair Air Aviation Ltd., Abbotsford, British Columbia

Conair, formed in 1969, is a world leader in the design, manufacture and operation of aircraft, helicopter and airborne systems for natural resource protection and enhancement, particularly for forest fire control. The company owns and operates the world's largest private fleet of fire control aircraft and helicopters.

Conair is working with the Government of Greece to implement an integrated ground and air Initial Attack forest fire control system. This modern system will revolutionize the way forest fires are controlled in Greece, resulting in dramatically reduced forest loss to fire.

Huang & Danczkay Properties Inc., Toronto, Ontario

Established in 1971, this privately held Toronto development/ management company currently has projects under development valued at some \$1 billion. They include the development, ownership and operation of Trillium Terminal 3, opened in February 1991, at Lester B. Pearson International Airport in