

THE STANDARD'S FINANCIAL SECTION

Trading On N. Y.
Board Revealed No
Material Change

Price Movements Still Uncertain—Deals Lightest in Many Weeks.

New York, June 19.—Aside from a few speculative favorites, whose strength was traceable to technical conditions, trading in today's stock market showed no material change from recent unsettled movements. Dealings were the lightest of any full session in many weeks, scarcely totaling 735,000 shares.

Further spectacular movements in Mexican oils were the outstanding features. Mexican Petroleum, leading first at a premium of 1.32 per cent and later at 1.35 per cent scored an additional advance of 17 1/2 points to the year's record price of 183 1/2, closing at a net gain of 14 1/2 points.

Pan-American "A" and "B" shares, General Asphalt, Standard Oil of California, California Petroleum, Pacific Oil and Houston Oil were two to four points up at their best, but eased substantially under realizing.

Steels, equipments, motors and shipbuilding followed the same uncertain course, gross advances of one to five points in those issues suffering general impairments in the last half of the session. Studebaker, one of the day's foremost features, retained only a small part of its three point rise.

Transportations Reacted

Formal notice by the railway brotherhoods of their purpose to issue a strike call, with the support of the coal miners, resulted in moderate reactions among transportation issues on very small dealings. In the various miscellaneous groups final quotations showed reactions of one to three points from midday maximums. Although last week's report of the clearing house banks disclosed the year's high record for actual loans and discounts, money on call remained easy. The initial rate of 3 per cent was lowered to 2 1/2 per cent shortly after noon and recent quotations for thirty and sixty day loans were unchanged.

N. Y. Quotations

(Compiled by McDougall and Cowans
28 King St.)

Open	High	Low	Close
Am B Sugar	43 1/2	42 1/2	42 1/2
Allied Chem	67 1/2	67 1/2	67 1/2
Am Int Corp	41 1/2	41 1/2	41 1/2
Am Loco	110 1/2	110 1/2	110 1/2
Am Smelters	67 1/2	67 1/2	67 1/2
Asphalt	122 1/2	122 1/2	122 1/2
Am Tele	46 1/2	46 1/2	46 1/2
B and O	109 1/2	109 1/2	109 1/2
Bald Loco	112 1/2	112 1/2	112 1/2
Bath Steel	74 1/2	74 1/2	74 1/2
Bosch	41 1/2	41 1/2	41 1/2
Anacosta	60 1/2	60 1/2	60 1/2
C P R	135 1/2	135 1/2	135 1/2
Can	46 1/2	46 1/2	46 1/2
Gen Leather	37 1/2	37 1/2	37 1/2
Cal Pete	59 1/2	59 1/2	59 1/2
Columbia Gas	83 1/2	83 1/2	83 1/2
Duco Oil	63 1/2	63 1/2	63 1/2
U & E I Com	35 1/2	35 1/2	35 1/2
Chino	28 1/2	28 1/2	28 1/2
C and O	62 1/2	62 1/2	62 1/2
Crucible	69 1/2	69 1/2	69 1/2
Corn Prod	102 1/2	102 1/2	102 1/2
Cosden Oil	46 1/2	46 1/2	46 1/2
Day Chem	46 1/2	46 1/2	46 1/2
Erie Com	13 1/2	13 1/2	13 1/2
Endl John	78 1/2	78 1/2	78 1/2
Gen Elec	164 1/2	164 1/2	164 1/2
Gen Motors	13 1/2	13 1/2	13 1/2
G N P M	75 1/2	75 1/2	75 1/2
Houston Oil	73 1/2	73 1/2	73 1/2
Imperial Oil	110 1/2	110 1/2	110 1/2
Kennecott	33 1/2	33 1/2	33 1/2
Key Tire	14 1/2	14 1/2	14 1/2
Kelly Spg	44 1/2	44 1/2	44 1/2
Lackawanna	71 1/2	71 1/2	71 1/2
Lehigh Valley	61 1/2	61 1/2	61 1/2
Mex Pate	147 1/2	147 1/2	147 1/2
Mo Pacific	20 1/2	20 1/2	20 1/2
Midvale	33 1/2	33 1/2	33 1/2
Mid States Oil	13 1/2	13 1/2	13 1/2
Mack Truck	52 1/2	52 1/2	52 1/2
Nor Haven	37 1/2	37 1/2	37 1/2
Nor Pacific	73 1/2	73 1/2	73 1/2
N Y Central	88 1/2	88 1/2	88 1/2
Nor & West	105 1/2	105 1/2	105 1/2
Penns	41 1/2	41 1/2	41 1/2
Pan Amer	68 1/2	68 1/2	68 1/2
Pierce Ar	29 1/2	29 1/2	29 1/2
Punta Sugar	47 1/2	47 1/2	47 1/2
Pure Oil	31 1/2	31 1/2	31 1/2
Pacific Oil	57 1/2	57 1/2	57 1/2
Pera Marq	29 1/2	29 1/2	29 1/2
Reading	71 1/2	71 1/2	71 1/2
R I and S	69 1/2	69 1/2	69 1/2
Re Stores	63 1/2	63 1/2	63 1/2
Rubber	68 1/2	68 1/2	68 1/2
Sugar	77 1/2	77 1/2	77 1/2
Sine Oil	33 1/2	33 1/2	33 1/2
South Pac	38 1/2	38 1/2	38 1/2
South Ry	24 1/2	24 1/2	24 1/2
Studebaker	121 1/2	121 1/2	121 1/2
Stromberg	47 1/2	47 1/2	47 1/2
Texas Co	47 1/2	47 1/2	47 1/2
Trans Ry	14 1/2	14 1/2	14 1/2
T P C and O	37 1/2	37 1/2	37 1/2
Union Oil	71 1/2	71 1/2	71 1/2
Union Pac	106 1/2	106 1/2	106 1/2
U S Steel	98 1/2	98 1/2	98 1/2
Utah Cop	68 1/2	68 1/2	68 1/2
Westing	68 1/2	68 1/2	68 1/2
Wool	67 1/2	67 1/2	67 1/2
Startling	44 1/2	44 1/2	44 1/2
Total Sales	735,000		

LIVERPOOL COTTON

Liverpool, June 19.—Spot futures, closed firm. Closures: June, 38.30; July, 38.01; August, 37.84; Sept, 37.67; Oct, 37.50; Nov, 37.34; Dec, 37.17; Jan, 37.00; Feb, 36.84; March, 36.67; April, 36.50; May, 36.34.

Better Trend
Apparent In
Montreal Trade

Steels and Traction Were Most Active of List—Gains and Losses Balanced.

Montreal, June 19.—A better trend was again apparent in today's trading on the local stock exchange, although activity showed a further dropping off. Gains and losses were again fairly balanced. Steels and traction were most active.

Canadian led the market in activity and was up 3 1/2 on the closing price of 47 3/4. Second in activity was British Empire Steel second preferred, which was also the strong feature of the day closing up 3 1/4 points at 33. Montreal Power was third and closed unchanged at 92 1/2. The greatest loss of the day was in Hochelaga Bank, which was off 2 1/2 points to 148.

In the papers, Abitibi was up 1 1/2. Price Bros. was off half; Spanish preferred was off 1 1/2. Steel of Canada was stronger, closing at a gain of a point at 72. Canada Steamship preferred, was up a quarter. Detroit Railway was up a point and Illinois Traction off a point. Quebec Railway was up a quarter and Toronto Railway unchanged.

Can S S Corp. closed on a turnover of 100 shares was off two points to 80.

Bond trading showed a further falling off with some weakness in the list. Total sales: Listed \$142; bonds \$116,100.

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Toronto Board Of
Trade Quotations

Toronto, June 19.—Quotations: Manitoba wheat No. 1 northern 136; No. 2 northern, 132; No. 3 northern, 124 1/2.

Manitoba Oats, No. 2 c.w. 57 1/2; No. 3 c.w. 54 1/2; extra No. 1 feed, 54 1/2; No. 1 feed, 52 1/2.

Ontario wheat, nominal.

Penns, nominal.

Barley, malting, 60 to 65.

Buckwheat, No. 2, par.

Rye, No. 2, 95.

Milled, car lots, delivered Montreal, freight, bags included: Bran, per ton, \$28 to \$30; shorts, per ton, \$30 to \$32; good feed flour, per bag, \$3.70 to \$3.80.

Hay, extra No. 2, per ton, \$22 to \$23; mixed, per ton, \$18 to \$19; clover, per ton, \$14 to \$15.

Straw, car lots, per ton, \$12 to \$13.

LONDON OILS

London, June 19.—Calcutta linsed oil, 20s, 10s; linsed oil 42s; sperm oil 20s. Petroleum, American refined, 1s, 4d; spirits 1s, 6d; turpentine spirits 8s.

Rosin, American strained, 13s, 9d; type "G" 14s, 9d; tallow, Australian strained, 37s, 9d.

It is better to lend a hand than to give advice.

GAS BUGGIES—How to Make a Motorist Mad.

HERE WE HAVE A PAIR OF HAPPY CONTENTED CITIZENS RIDING ALONG AT PEACE WITH THE WHOLE WORLD WHEN SUDDENLY—

S-A-A-Y-Y—LOOK AT THAT TAXI—PULLING UP ON THE WRONG SIDE OF THE STREET—HOW DO THEY GET THAT WAY—??

CAN YOU BEAT IT—?—I—AND THAT COP—DON'T SAY A WORD TO HIM EITHER—

THOSE—H-O-T—TAXIS GET AWAY WITH MURDER—AND NOTHING EVER DONE—THEY DO AS THEY DARN PLEASE—

YOU KNOW WHAT WOULD HAPPEN TO ME IF YOU IF WE TRIED IF WE GOT A SUMMONS IN A HURRY—

THAT GETS MY GOAT—THOSE BUMS ARE ALLOWED TO PULL ANYTHING AND THE COPS NEVER SEE THEM—ON NO—H-O-E—

YOU KNOW WHY THEY GET BY WITH IT—H-E—S-H—H—THEY GOTTA PULL—THAT'S WHY—S-H—

The New York Times, June 19, 1922.

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AS THE RURAL GENT SAID UPON VIEWING HIS FIRST GIRAFFE

Strength Of Oil
Issues Featured
N. Y. Bond Market

New Record Price for Liberty
4 1/2's Hung Up at 100.10.

New York, June 19.—A new record price for Liberty third 4 1/2's at 100.10 and the strength of several oil issues were the only constructive features of today's dull and generally lower bond market.

Among government loans, Mexican external issues were again the most reactionary, the four's and two class of five's making net declines of 3 to 5 1/4 points. British offerings were not appreciably affected by the weakness of exchange, but French municipals, Danish eights and Dominion of Canada 1931's showed marked heaviness.

The trend among rails was lower. Total sales, per value, \$13,541,000.

Unlisted Market

Toronto, Ont., June 19.—The following were the transactions on the unlisted today:
1922 Victory Loan 99.87
1923 Victory Loan 99.80
1924 Victory Loan 100.30
1927 Victory Loan 104.90
1928 Victory Loan 102.25
1931 War Loan 98.10

SPECIAL LOAN BILL
BEFORE PROROGATION

Will Be Confined Entirely to
Obligations Maturing in
Near Future.

Ottawa, Ont., June 19.—(Canadian Press)—A special loan bill will be introduced before prorogation, Hon. W. S. Fielding, Minister of Finance, announced when the Commons resumed this afternoon. The Finance Minister made his announcement as supplementing the legislative programme announced by the Premier last week. The bill, he said, would be confined entirely to obligations maturing in the near future.

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The New York Times, June 19, 1922.

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Boom Given To
Steel Industry

Automobile Makers and Other
Factories Clamoring for
Sheet Steel.

Youngstown, O., June 19.—With automobile makers and other factories clamoring for sheet steel, the branch of the steel industry in the Youngstown district, today, began a schedule of operations more nearly approaching 100 per cent. than at any time since the war boom. Of eight mills scheduled to resume today, seven were able to get enough skilled labor. The addition leaves only three mills of the 113 in the district idle.