# THE STANDARD'S FINANCIAL SECTION

# WALL STREET HELD ALL ITS GAIN TO END

Tradings Were Fairly Broad idering the Relatively Small Dealing of the Day.

### BOND MARKET SLUG-GISH AND UNCERTAIN

Average Gains of the Day Session Ranged from One to Two Points.

w York—Jan. 16—The bette rione day's brief stock market session the outcome mainly of further s, with Reading again the leader, ding was fairly broad, consider-he relatively light dealings, inde-

Actual ions and discounts of the caring house decreased \$\$7,632,000 Canada Car a total of almost \$142,000,000 thus this year and reserve so I mem to at the Federal ureserve bank clower by \$17,361,000.

wer clower by \$17,361,000.

News of the day embraced the passing of cutting of dividends by textile and leather companies, and irregular foreign exchange market and the conflicting tra de reviews of the mercanile agencies.

The bond market was necessary and respectively.

tille agencies.

TThe bond market was sluggish and uncertain, a few of the Liberty issues, making modest gains, while ralls and industrials were inclined to eased spanish River Com.

### N. Y. QUOTATIONS

			Close
Am Beet Sug. 44%	451/4	44%	451/4
Anaconda 37	373/8	37	37%
Atchison 83	83	82 %	83
Am Can 27	273%	27	27 %
Beth Steel 691/2	68	6714	67
Am Can 27 Beth Steel 69 1/2 Balt and O C. 36 1/2	36%	36	36%
Bald Loco 911/4	91%	901/2	91%
Ches and O. 611/2			
Crucfble Stl 951/2	96	95	96
Can Pacific 116%			
Cent Leath 39%	39 %	39	39
Gen Motors . 1518			
Gt North Pfd. 76%			
Inter Paper . 58%	59%	5834	59%
Mex Petrol 161%			
NY NH and H 21%	221/8	211 3/4	22
North Pac 83%			
Reading Com. 87%	891/4	871/4	89
Republic Stl . 69	701/4	69	69%
South Pac 9816	981/6	9814	9836
Stardebaker 5714	521/4	511/2	52
U S St1 Com. 82%	831/4	8234	831/4
U S Rub Com. 66	66 1/2	651/2	65 1/2
Willys Ovl'd . 7%	7 %	7%	756
NY Funds, 1414	p.c.		



### MAIL CONTRACT

SEALED TENDERS, addressed to the Postmaster General, will be received at Ottawa until noon, on Friday, the 4th March, 1921, for the conveyance of His Majesdy's Maits on a proposed Contract for four years, twelve times per week each way, between St. John ,N. B., Post Olitee, and C. P. R. Station (N. B. Southern Divisson), on and from the Postmaster General's pleasure.

C. P. R. Station the Dostmaster General's pleasure.

Printed notices containing further information as to conditions of proposed Contract may be seen and blank forms of Teuder may be obtained at the Post Office of St. John, N. B., Post Office Department, Mail Service Branch, Ottawa, January 12th, 1921.

Branch, Ottawa, January 12th, 1921.

G. C. ANDERSON,
Superintendent

Superintendent

Superintendent

Superintendent

To tell the tais.

A Dutchman trawied the Dogger bank To fill his nets with cod;

He rode the seas, this one-eyed hank And left left his fate to God.

The long, lean ships, in sulten grey, Swept past him line ahead, Returned again, at break o' day, And near him dropped their dead.



MAIL CONTRACT

SEALED TENDERS, addressed to the Postamaster General, will be resived at Ottawa until noon on Friday, the 35th February, 1921, for the conveyance of His Majesty's Mails, on a proposed Comract for four years, straines per week on the Rolling Dain Station, Raral Route, No. 1, from the list July next.

Printed notices containing further information as to conditions of proposed Contract may be seen and liank forms of Tender may be obtained at the Post Office of the Post Office Inspector: Post Office Inspector Office, St. John, N. B., Sthenmary, 1921.

H. W. WOODS,

Heat Office Inspector: Post Office Inspector's Office, St. John, N. B., Sthenmary, 1921.

H. W. WOODS,

The World's Francisco Rolling Inspector's Office, St. John, N. B., Sthenmary, 1921.

The World's Francisco Rolling Inspector of the Station of the Majorita Rolling Inspector of the Station of the Post Office Inspector of the P

### Lyall Only Active Stock In Montreal List On Saturday

Bank of Commerce Made Seventeen Point Advance -Nat. Breweries Higher.

Lyall for the first time, since the days of its boom over a year ago, was the active leader, the issue rising to 67 1.3, and cloaing at the best, a net gain of 1 58 points. An outstanding feature of the trading was an advance of 17 points to 300 for Bank of Commerce, a new high for the stock since August, 1919. This is in line with the recent strength in the banking group. In the general list, substantial gains were scored by Car Common, which moved up three points to 38;

range gains of 1 to 2 points were or the most part to the end, final in noteworthy cases being at at highest level. Sales amounted 4,000 shares.

The paper group was not prominent, Abitibl and Laurnetide not being dealt in, and of those stocks active, Spanish Common was down a point and the preferred was unchanged. In this most part to the end, final in noteworthy cases being at at 4 added a fraction at 37.7-3, Quebec Railway was unchanged 4,000 shares.

### MONTREAL SALES

Morning
Steamships Pfd—25 at

Brazilian—100 at 24.
Dom Textile—25 at 107.
Canada Cem Com—50 at 62½
Steel Canada Com—50 at 632
Dom Iron Com—4 at 46½, 26
Shawinigan—25 at 107.
Montreal Power—23 at 86, 10

"ONE EYED JAN!

Beneath the tide ting gaunt ships sank, He saw the fiaming wrecks, And watched the fimping, broken rank While seamen manned their decks.

IN THE PUBLIC EYE

achieve. It is walled with the money we meant

to have saved, And the pleasures for which we

ses broken,
And many a coveled boon,
Are stowed away there in that land
somewhere—
The land of "Pretty Scon."

Lying about in the dust,
And many a noble and lofty aim
Covered with mold and rust,
And, oh! this place, while it seems so

land with pitiful wrecks,
And the ships that have sailed for its
shining strand
Bear skeletons on their decks.
It is farther at noon than it is at

dawn,
Farther at night than at noon;
Oh, let us beware of that land down

there—
The land of "Pretty Soon."
—Burroughs Magazine.

Notice is hereby given that an application will be made by Bonny River Lumber Company, Limited, to His Excellency the Governor-General of Canada in Council for permission to erect two piers in the Magagusdavic River at Saint George, described as follows: Pier No. 1:—Being in the centre of the Magagusdavic River, summer level at right angles to the point where the northern boundary of the upper landing road at St. George meets the low water mark, summer level. Pier No. 2:—Being south 28 degrees west from Pier No. 1, a discovered of 132 deet, and 60 feet in a westerly direction from the northeast corner of hand carned by James O'Nelli; and that the plans, description and application in respect here to have been flyled with the Department of Public Works and elso with the Registrar of Deeds at Saint Andrews in the Gounty of Charlotte in Produces of New Brusserick, NOTICE

# Winnipeg Wheat Is Down Eleven Cents In Last Two Days

Following Smash at Chicago on Saturday Losses from to 5 Cents-Were Added.

dent, Pine Late Lamber Company, Limited. He is a member of Ontario 131%; 131%, 31.84. Oats, May, 55; 32. Cuban Sugar Up.

Security Committee, Victory Loan Campalager Octation, 131%; 131%, 31.84. No. 2 Norther, 31.01%; 131%; 131%, 31.84. No. 2 Norther, 31.01%; 131%; 131%, 31.84. No. 2 Norther, 31.01%; 131%

track Toronto. \$29 to \$30.

CHICAGO

Chicago, Jan. 16 — Grain markets were weaker and lower today with yoats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all ly oats at a new low on, the crop for all left, and the loss in provisions ranged from 17 to 35 cents.

LATE SHIPPING

It Crushed On Board Ship

St. John's, Nfdd., Jan. 16—George Robinson, in the fifty-second year of her age.

Mrs. Robinson had been in apparage when she was taken suddenly ill and passed away after an illness of about a week's duration.

She is survived by a sorrowing husband, two sons and two daughters. The sons are Victor and Gordon, both at home. The daughters are Mrs. Arnold D. Dykeman of Jemseg and Miss Elsie at home. Three brothers also urivive, Berestord Babbington of Young's Cove, Robert Babbington of Cumberland Bay, and William H. Brabblad Delay the Rev. H. H. Gillies and were largely attended. Interment was made turned off.

Passed a Derelict

And many a noble and lofty aim
Covered with mold and rust,
And, oh! this place, while it seems so
near,
Is farther away than the moon:
Though our purpose is fair, yet we
never get there—
The kand of "Pretty Soon."

The road that leads to that mystic
land
Is strewed with pitiful wrecks,

### Eight Seamen

St. John, Nfid., Jan. 16—The steamer Delco which put into port for the purpose of fitting a new propellor reports having received a wireless message to the effect that th captain of the Otaneda had both legs broken and seven other members of the crew were severely injured before they abandoned their steamer lust week in a sinking condition.

## **Unlisted Market** For Past Week Is **Active And Stron**

Cuban Sugar Added Anothe Ten Points to Recent Gain But Little Stock Offered.

winnipeg, Jan. 16—Working in sympathy with Chicago, the local wheat market suffered a heavy setback today, prices breaking from 4½ to 4½ for May and July respectively. This represents a decline of about 11 cents from the high of Thursday, when May touched \$2.02½.

The undertone is very weak now and prices are lower without any particular selling pressure, due undoubtedly to the absence of expert demand from the seaboard for the past three days. The cash market was void of activity during the whole session, the weakness in futures resulting in an abnormal dearth of offerings. The premiums increased half cent for many bers one and two Northern.

Coarse grains in sympathy with wheat were all, weaker today. Oaks, 1,191%; July, \$1.84a. Oats, May, 56; July, 55%a.

Coash prices:—Wheat, No. 1 Northern, \$1.73%; No. 2 Northern, \$1.83%; feed, \$1.46%; in Cash prices:—Wheat, No. 1 Northern, \$1.73%; No. 5 Northern, \$1.83%; feed, \$1.46%; itack Manitoba, Saskatchewan and Alberta, \$1.93%.

Cuban Canadian Sugar preferred, which sold last week at 20, gained 10 outs, of the common was bid up from \$4.50 to 10, and is now 30 to whether the commany would pay their preferred dividend this quarter, but they declared their regular dividend on Thursday and the stock is now very much in demand. The Loews Theatree stocks were quiet; Loews Ottawa common

# NEW ISSUE

Maritime Telegraph - and -Telephone Company

7% Refunding Mortgage Gold Bonds

Due Dec. 1st 1945. At 97 1-2 and interest

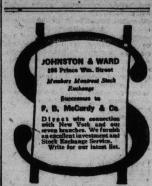
> To yield about 7 1-4%

Denominations \$500, \$1,000

## WAHON BOND CORPORATIO Limited

101 Prince William Street, St. John, N. B.

# **GOSSIP AROUND** THE MARKETS



# Maritime Telegraph and Telephone Company

Refunding Mortgage Gold Bonds.

Dated 1st Dec. 1920.

Due 1st Dec. 1945.

Denominations \$500, \$1,000. Price 97 1-2 and interest

Yielding about 7 1-4 p.c. This is a new issue which is well secured in every way, and which we believe will be quickly absorbed.

Ranking after these bonds, there is outstanding over \$3,000,000 of Preferred and Common Stock, on which dividends have been paid regularly, without interruption.

We recommend these bonds as an attractive conservative investment, giving a high return,

Special circular on request.

# EASTERN SECURITIES COMPANY, LTD.

James MacMurray, Managing Director. St. John, N. B.

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**Refunding Gold Bonds** 

Denominations \$500 and \$1,000 Dated Dec. 1st 1920. Due Dec. 1st 1945. Price 97.50 and interest

**To Yield 7.20%** Net earnings over twice annual bond interest

Your Order by Mail or Telegraph Will Be Appreciated.

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# **AEXPECT GERM BAYONETS W** END THE F

Russian Exiles Believ Will be Instrument Trim Bolshevists

and pillage which accompanishevist appearance to aro many and for the Red armicome so demovalized by the of loot in eastern Germany an easy prey for the popula which some genial German mander will stamp out f ground to defend the father!

To your correspondent's tims while former officers in tims while former officers in timl of fight, the rank and fill late German armies have sho stomach for further service, replied with a reference to gesth" and similar self-defensizations which, he declared membership of more than a men and which, he was frourid easily place 200,000 men field to supplement the regula These forces, he said, would quate to defeat the Red tramoralized as they would be, opportunity for pillage, provproblem of armament and could be estitled.

Ludendorff Plans Fantas

Ludendorff Plans Fantas
M. Guchkov has studied the
dorff memorial to the Enter
taining proposals to raise an
Herention to invade Russia as
throw the Soviet regime. He
ered an army of the size and
Ludendorff, that of 1,500,000
dantasy and impractical to
The necessary men, even she
Entente consent which he
of cluded, he believed would be
well-fed, trained and dis
which could defeat the army
viet would place in the field,
march to Moscow.

"General Wrangel's so-callesaid Guchkov, "was quite diffilacied supplies and everythin
there and I know the stories
eigh nesistance, particularly f
French, were false. All Gener
gel received from France wa
nitton. He had no campon
supplies except such as he to
from Denlitin and what he co
chase with the funds which i
sians raised,"