

All the Latest News and Comment From the World of Finance

REACTION ON THE MARKET YESTERDAY

Due Largely to Less Satisfactory Outlook of Mexican Affair.

CHEERING NEWS FROM STEEL CENTRES.

Reported That the Railroads Will Get 2 1/2 Per Cent. Increase Under New Decision.

New York, May 8.—The stock market was strong the latter part of last week, but in the last two or three days has shown a reactionary tendency, due largely to the less satisfactory outlook in regard to Mexico.

HAMMERED DOWN FOR 'SHORTS' BENEFIT

Iron Common and Preferred Took Another Drop Yesterday—Latter to the Eighty Mark.

ONE TO THREE POINTS IN SOME STOCKS

London prices for American stocks lower—Mexican news a depressing feature of the session.

SYNDICATE TO BUY CAL. OIL COMPANIES

Includes Earl Grey, Lord Pirrick, Sir Thos. Royden and William Anderson—British Gov't not in Deal.

San Francisco, May 8.—Earl Grey, former governor-general of Canada, has announced the formation of a syndicate which will spend millions of British money for the purchase of two of the largest oil companies in California.

C.P.R. REPUDIATES NEW PROSPECTUS

London, May 8.—A prospectus bearing the name of the Canadian Pacific Railway Trust Company and inviting applications for £1,200,000 shares has been officially repudiated by the Canadian Pacific Railway here.

BEARS TAKE TURN AT DOMINION IRON

Montreal, May 8.—Several have forced Dominion iron down to a new low level. No doubt they look forward to the forthcoming annual statement to justify the present level of the stock.

COTTON LETTER

(McDOUGALL & COWANS.) New York, May 8.—The market has been very unsettled today and prices have fluctuated with a narrow range.

PROFESSIONALS UPSET TRADITIONS

Got List Away From Dead Level, and Declines were Numerous.

HOLD FOR PURPOSE AT FIRST INTENDED

The 230,000 Shares of Crown Reserve in Company's Treasury to be Used for Providing Business.

BIG LONDON FIRMS TO AMALGAMATE

London, May 8.—Recent issues now at premiums are Dominion three quarters, Grand Trunk Pacific five, Montreal a quarter, Winnipeg half.

SELLING IN NOR. PAC. FOLLOWING CPR

Generally Grouped Together as being held by some class of investors—The probable explanation.

BANK CLEARINGS SHOW IMPROVEMENT

Montreal, May 8.—Bank clearings continue to suggest that business is no longer running behind the volume of 1913.

CANADA'S FIRE LOSS SMALLER FOR APRIL

Montreal, May 8.—The Monetary Times' estimate of Canada's fire loss during April amounted to \$1,916,238, compared with March loss of \$2,133,532, and \$1,470,823 for the corresponding period of last year.

QUOTATIONS ON CHICAGO MARKET

Table with columns: Cotton, High, Low, Close. Rows for May, July, Aug, Oct, Dec.

TRINIDAD CONSOLIDATED TELEPHONES LTD.

Table with columns: 1913, 1912, Receipts, Expenditures. Rows for 1913, 1912.

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and your profits on your contract will be larger. You will have less brick waste.

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When the United States Declared Its Independence

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IMPORTANT CHANGE OF TIME

CANADIAN PACIFIC

STEAMSHIPS. CHESTER LINE

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