

PROSPECTUS

DEPOSIT BRANCH.

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The Directors of the Company, in conformity with the powers in their amended charter of 1866, enabling them to extend the base of their operations by receiving DEPOSITS, have resolved to open a branch for this special object.

Their long established organization and efficient staff enable them to commence the business at once and under circumstances peculiarly advantageous to the investing public, and for the greater convenience of depositors they have engaged those commodious premises No 22 King-st., Toronto, near the *Globe* newspaper office.

Formerly the Company could only receive sums of \$50 and upwards for terms of years. They have now the power to receive on deposit for any period sums of \$1 and upwards—a power of great value—possessed by every well regulated company in Europe, and the exercise of which is considered an essential part of their business—ministering, as is found by experience, in no slight degree to their prosperity and usefulness.

The great Landed Credit Company of France, which has now borrowed and invested 120 millions of dollars, had deposited during the year 1864, in small and large sums, nearly 20 millions of dollars, the balance of deposits on 31st December, 1864, was \$13,259,110, the number of depositors being 10,211, and the average of each account being about \$1,300. This will show the confidence which investors justly have in an institution based, as our own institution is, on the aggregate security of a vast number of landed