With that accomplished, there would be an annual saving of \$480 in the amount of interest which we are now paying. After due deliberation, the matter was placed in the hands of a Committee with instructions to prosecute it with all possible vigour, and so far, considerable progress has been made, subscriptions to the amount of \$2050 having been secured, and it is to be hoped the balance may be forthcoming. Every considertion which could possibly do so urges us on towards making the most determined effort to attain the object in view We would, in that way, do much to open up a more hopeful future for ourselves as a congregation.

We submit no special estimate of our requirements for the current year. We think it sufficient to state that if you will look into the obligations of the past year, you will find that those of the present cannot be less, except in the case of sundry accounts: and that if we would avoid the recurrence of an equally large deficiency, we would need to provide a proportionate increase of revenue. The saving which we complate, if obtained, cannot be made available in time to be of much service to us, and it is not desirable to be under the necessity of having recourse to special contributions, as they are not always entirely pleasant, and are borne but by a few.

In conclusion, allow your Committee to ask you to join with them in acknowledging the manifold tokens of the Divine goodness enjoyed during the past year, and to express the hope, that by each one faithfully doing his duty, and by exercising unswerving confidence in the ability and willingness of the Great Head of the Church to sustain us in our work, we may yet rise superior to all our present difficulties, and anticipate the day when our somewhat heavy burden of debt will be forever a thing of the past.

All of which is submitted.

JAMES CAMPBELL,

WILLIAM PORTER, SECRETARY. CHAIRMAN.

Miss D. McM James James David R. Mcl Mr. Ga

Mr. I. Miss M Mr. Do Mrs. M Miss F

D. Mas

Mrs. F

Mrs. J

Mr. As

Mrs. N Willian Mr. J. George Nathar I. S. D [. W.] Mrs. S Z. A.] Mts. V Rev. F J. M. Mrs. J Hugh

Hugh C. Bla P. Fai Miss 1