COBALT --- News Encouraging But the Market is Very Inactive --- COBALT

SELLING STOPS ADVANCE NOVA SCOTIA EASIER

Cobalt Market Inactive Except for Specialties—Trethewey Selling Well Taken.

World Office,
Tuesday Evening, Sept. 17.

The Cobalt market was active today in several departments, Nova Scotia being dealt in to the extent of nearly 20,000 shares on the two exchanges. The stock was under pressure all day, but only declined about one per cent., which, under the circumstances, speaks well for the stock. Several thousand shares of Trethewey came out at 62. It is claimed by some of the brokers that a quiet accumulation is going on in this security, a large house being directly interested in it. Red Rock again sold at 16 1-2, while Peterson Lake brought 18 1-2 for 1000 shares. Silver Leaf remains quiet, sales taking place in Toronto at 6 3-8 for 1100 shares, while on the Boston curb 1000 sold at 6.

FIND ON TEMISKAMING.

Vein Discovered is Creating Interest in Cobalt.

On Monday morning last a valuable find was made on the Temiskaming and Hudson Bay property at Cobalt. The find was made by Messrs. Foster and Hamilton. Mr. Foster was until recently superintendent of the Gilpin Cobalt Mine. The newly discovered vein, 4 feet wide, lies 250 feet northwest of the present working shaft, and runs heavily in cobalt and silver. It is proposed to work this new vein by drifting from the old shaft. The vein lies in the conglomerate, east and west, at a varying width of about 20 inches. The new bonanza is creating a great deal of talk in Cobalt, and Messrs. Foster and Hamilton are kept busy showing the new find to crowds of interested people.

Cobalt Mining Expert.

Frank Loring, the well-known mining engineer, who has had such a varied and honorable career in the Cobalt mining country, has opened an office in the Home Bank Building, West King-street, and will devote his time to examining and reporting on mines and mining claims. Mr. Loring will spend about one-third of the year in the Cobalt and Larder Lake countries.

NEWS IS ENCOURAGING.

Broker Reports Market Undertone Firm, But Quiet.

James A. McIlwain, in his weekly market letter, says:

Cobalt stocks remain firm with a healthy undertone. There is no activity, however, as a number of varying influences retard this. We continue to receive very satisfactory reports from the north regarding new discoveries: some of these surprise even the most sanguine Cobalter. Larder Lake is again showing up well. We have news of some finds that surpass anything previously reported. There are still a great many prospectors in and about the upper and lower Abitibi lakes, who are making out well. When the market turns into active channels again higher prices will be the order of the day.

GOVERNMENT MINES.

Are Being Slowly Developed Under Strike Conditions.

Prof. Miller, provincial geologist, during the past two weeks has been engaged at work on the mine, which is being developed under the auspices of the government, on the Gillies Limit. So far the only work which has been attempted upon this extensive limit has been on a very small portion of the northern angle, upon the vein which varies in width from a couple of inches to nine inches about 150 feet from the boundary of Nipissing. The shaft has at present reached a depth of about 100 feet, and an air compressor has been on the ground for about a month.

Prof. Miller spent some three weeks in the Lake Abitibi region investigating the accuracy of the reports that gold deposits worthy of attention had been found there, but the nature of his conclusions has not yet been communicated to the department.

Mr. R. W. Brock, professor of geology in Queen's University, will publish in a couple of months in The Mining Record a report on the general character of the Larder Lake districts, about which so much has been said and printed.

Strike conditions are advanced as the reason accounting for the comparatively slow progress made upon the mineralized portion of the Gillies Limit, and little hope is held out that the golden or perhaps it would be more correct in the circumstances to say the silver expectations, which some months ago were in certain quarters entertained in respect to this exploitation will be realized.

Government Map.

Prof. Miller's new map of the Cobalt district, which will be a great improvement upon the present map, issued by the provincial department of mines, will probably be ready for free distribution in about a month. The scale upon which it has been prepared is 400 feet to the inch, with 10 feet contours, while the scale of the present map is one mile to the inch. In point of completeness in detail the new map will be very much more satisfactory.

New York Curb Market.

Charles Head & Co. report the following closing transactions and sales on the New York curb:

Nipissing closed 7¼ to 7½, high 7½, low 7⅛, 1500; Buffalo, 1¾ to 2¼, 400 sold at 2; Butte Coalition, 16 to 16⅛; B. C. Copper, 5¾ to 6; Boston Cons., 18¾ to 19¼; Colonial Silver, ¾ to 1⅛; Cobalt Central, 27 to 28, high 28, low 27, 25,000; Cumberland-Ely, 6¼ to 6½; Chicago Subway, 17 to 17½; Dominion Copper, 3¼ to 3⅜; Foster, 63 to 65, 100 sold 63; Furnace Creek, ⅜ to ½; Green-Meehan, 20 to 26, no sales; King Edward, ¾ to ⅞, no sales; McKinley, 75 to 79, no sales; Man. Transit, 4¼ to 4½; Nevada Cons., 9½ to 10; Nevada Utah, 3¾ to 3⅞; Red Rock, ⅛ to ¼, no sales; Silver Queen, ⅞ to 1, 50 sold 15-16; Silver Leaf, 6 to 7, no sales; Trethewey, 60 to 63, no sales; United Copper, 48½ to 49¼; Davis-Daly, 7½ to 8; Superior & Pittsburg, 10 to 11.

Boston curb: Silver Leaf closed 6 to 7, 1000 sold at 6; Abitibi, 7 to 8, 100 sold 7.

Standard Stock and Mining Exchange.

	Asked.	Bid.
Cobalt Stocks—		
Abitibi	7	6
Amalgamated	7	4
Buffalo	3.00	2.00
Cleveland	60	...
Cobalt Central	29½	26
Cobalt Lake	14¾	14½
Colonial	1.25	75
Coniagas	4.60	4.25
Foster	67	63
Green-Meehan	29	...
Hudson Bay	185	170
Kerr Lake	4.00	3.00
McKin. Dar. Savage	90	65
Nipissing	7.50	7.25
Nova Scotia	20½	20
Peterson Lake	18½	17½
Red Rock	25	...
Right-of-Way	3.50	...
Silver Leaf	6½	6
Silver Bar	33	28
Silver Queen	96	92
Temiscaming old stock	87	70
Trethewey	63	60
University	4.00	2.00
Watts	...	35
British Columbia Mines—		
California	6	4½
Cariboo McKinney	6	3
Con. Mining & Smelting	113	110
C. G. F. S.	6¼	5
Diamond Vale	19½	17
Giant	3	...
Granby Smelter	126	110
International Coal & Coke	91	84
North Star	12	8
Rambler Cariboo	30	25
Stemwinder	15	12
White Bear (non-assessable).	4½	3½
Railways—		
Canadian Pacific Ry	166½	166
Niagara, St. C. & Toronto	...	75
Rio Janeiro Tramway	44	42¾
Sao Paulo Tramway	115	113
Toronto Railway	102	99
Twin City	93	90
Winnipeg Railway	138	130
Navigation—		
Niagara Navigation	117	...
Northern Navigation	90	...
R. & O. Navigation	...	66
St. Lawrence Navigation	...	126
Banks—		
Commerce	162	160
Crown	110	...
Dominion	233	232
Hamilton	197	195
Home Bank	133	...
Imperial	217	215½
Merchants'	162	159
Metropolitan	193	...
Molsons	200	...
Montreal	240	237
Nova Scotia	277	276
Ottawa	215	210
Royal	226	...
Sovereign, new	110	107
Standard	217	215
Sterling	125	...
Toronto	215	212
Traders'	...	128
Union	139	...
United Empire Bank	100	...
Loans, Trusts, Etc.—		
Canada Landed	123	122
Canada Permanent	120	119½
Central Canada	...	160
Colonial Investment	6.20	6.00
Dominion Savings	...	71½
Hamilton Provident	120	...
Huron & Erie	185	180
Imperial Loan	...	121
Landed Banking	...	121
London & Canadian	106	...
London Loan	118	...
National Trust	...	157
Ontario Loan	...	130
Toronto Mortgage	112	109
Western Assurance	80	...
Miscellaneous—		
Bell Telephone	130	127
Canadian General Electric	115	112
Canadian Oil	80	...
City Dairy common	37	...
City Dairy preferred	90	...
Consumers' Gas	198	194
Confederation Life	300	...
Dominion Coal common	49	46
Dominion Steel common	24	21½
Electric Development	50	...
Mackay common	64	62½
Mackay preferred	64½	63
Manhattan Nevada	40	...
Mexican L. & P.	43	42
National Portland Cement	70	60
Nova Scotia Steel com.	68	65
Toronto Electric Light	150	...
W. A. Rogers preferred	98	...
Western & Northern Lands	...	125

—Morning Sales—

Cobalt Central—500 at 28, 200, 300 at 27½.
Nova Scotia—500, 500 at 21½, 500, 75 at 21¼, 500, 500 at 21½, 350 at 21¾, 500 at 21.
Nipissing—25 at 7.37½.
Silver Leaf—1000 at 6⅜.
Trethewey—500 at 60½.
Peterson Lake—500 at 18¼.

—Afternoon Sales—

Cobalt Lake—500 at 14¼, 500 at 14½.
Nova Scotia—500 at 20¾, 500, 500, 500, 500 at 20½, 500, 500, 500, 500 at 21, 500, 500, 2000, 5000 at 20¼.
Silver Bar—200 at 30, 600 at 32, 200 at 29, 200 at 28.
Silver Queen—50 at 93, 50 at 92.
Silver Leaf—100 at 6¾.
Peterson Lake—500 at 18¼.
Nipissing—25 at 7.50, 200 at 7.37½.
Temiscaming—100 at 85.

Toronto Stock Exchange Unlisted Securities.

	Sell.	Buy.
Abitibi and Cobalt	...	...
Buffalo Mines Co.	...	...
Canadian Gold Fields	...	...
Cleveland Cobalt	...	...
Cobalt Central	...	...
Cobalt Lake Mining Co.	...	14
Coniagas	...	...
Consolidated Min. & Smelt.	...	100
Foster-Cobalt Mining Co.	...	65
Green-Meehan Min. Co	...	...
Kerr Lake Mining Co.	...	...
McKinley Dar. Savage	...	...
Peterson Lake	...	...
Red Rock	17	16½
Nova Scotia Sil. Co M. Co.	...	...
Silver Leaf Mining Co	...	...
Cobalt Silver Queen	...	...
Temiskaming	...	...
Trethewey	...	.60

—Morning Sales—

Trethewey—1000, 1000 at 62.
Foster—100 at 65.
Nova Scotia Cobalt—1000, 500 at 20½.

—Afternoon Sales—

No sales.

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

	Week ending Sept 14 Ore in pounds	Since Jan. 1 Ore in pounds		Week ending Sept. 14 Ore in pounds	Since Jan. 1 Ore in pounds
Buffalo	60,000	1,738,830	McKinley	......	188,000
Coniagas	......	4,493,820	Nipissing	......	3,764,441
Cobalt Central	......	101,360	Nova Scotia	......	156,000
Colonial	......	74,250	O'Brien	......	2,220,254
Drummond	......	44,090	Red Rock	......	40,000
Foster	62,950	319,306	Right of Way	......	134,530
Green-Meehan	......	196,780	Silver Leaf	......	43,518
Hudson Bay	......	45,170	Silver Queen	120,000	772,157
Imperial Cobalt	......	37,530	Trethewey	......	1,411,018
Kerr Lake (Jacobs)	......	373,780	Townsite	......	150,078
LaRose	43,800	1,102,102	Temiskaming	......	229,011
			University	......	61,383

The total shipments for the week were 286,750 pounds, or 143 tons.

The total shipments since Jan. 1, 1907, are now 17,628,210 pounds, or 8814 tons. In 1904 the camp produced 158 tons, valued at $136,217; in 1905, 2144 tons, valued at $1,473,196; in 1906, 5129 tons, valued at $3,900,000.

BRUCE MAY HAVE PERISHED.

Arctic Explorer Not Found by Searching Parties.

EDINBURGH, Sept. 17.—Some anxiety for the safety of William Bruce, the Arctic explorer, was caused to-day by the receipt of a telegram at the office of the Scottish Oceanographical Laboratory, from Aagard, Norway, stating that the steamers sent in search of Mr. Bruce had failed to find him. Mr. Bruce started on an exploring trip along the north coast of Prince Charles Foreland with three companions, and has not been heard of since.

Peel Old Boys.

A meeting of the Peel Old Boys was held last night at the office of W. D. Earngey, for the purpose of making final arrangements for their annual excursion to Brampton fair, on Friday, Sept. 20 inst. A large number of Toronto's most prominent citizens are expected to accompany the excursionists, which has always been well patronized by the Peel Old Boys and their friends of Toronto. The excursion train leaves the Union Station via G. T. R. at 10.30 a.m. The Grenadiers' Band will accompany the excursion.

Oddfellows Select Denver.

ST. PAUL, Sept. 17.—Denver, Col., to-day was selected by the Sovereign Grand Lodge of the Independent Order of Oddfellows for next year's meeting. General Manley A. Raney of Iowa was re-elected commanding general of the Patriarchs Militant.

WOULD NOT PAY HUBBY'S BILL

Woman's Baggage Held Till All Accounts Are Settled.

Can a hotelkeeper hold the baggage of the wife for the bill of the husband? Col. Denison says it is up to the civil court. He passed up the plea of Mrs. Christina Morrison, whose husband he sent to jail for three months for forgery. Mrs. Morrison sought redress against W. C. Bailey, manager of the King Edward Hotel, because he would not deliver her baggage when she offered to pay her personal bill, she having come to the city after her husband bringing her baggage with her.

Japanese Ambassador Resigns.

TOKIO, Sept. 17.—Count Inouye, Japanese ambassador to Germany, having resigned that post to return to Japan, Viscount Aoki, now ambassador at Washington, has been mentioned as his successor. Should Aoki desire a change, it is possible that Baron Kaneko may be appointed ambassador at Washington.