C.P.R. At New Record---New Branch Bank---Brazilians Lower

TRACTION STOCKS ARE DOWN AGAIN

Both Rio and Sao Paulo Sell Lower in Toronto Market—General List Quiet and Steady.

Both the South American traction stocks dropped to lower levels in the Toronto Stock Exchange yesterday, scattered liquidation on a rather unwilling market resulting in reduced quotations all round. Rio sold a full point under last week's closing prices and ended the day at 147 bid, just seven-eighths of a point below the corresponding quotation on Friday last. Sao Paulo was quiet in the extreme, and the low for the session, 256 1-8, represented a loss of 1 3-8 for the day.

The lower quotations on Rio and Sao Paulo brought both issues down to a basis still further out of line with the valuation of 94 established for Brazilian on the curb. The latter price, in fact, was equivalent to Rio at 150 1-2, a full 3 1-2 points above its closing ratio, thus permitting of profitable interchange transactions. The market for the new stock is, of course, a very narrow one, and any material selling would probably result in an immediate lowering of the bids. Meanwhile the insiders are content to let the discrepancy in comparative values exist in order to induce the turning in of the stock issues.

The general list yesterday was quiet and in the majority of instances price changes were purely nominal. Toronto Railway attracted a little attention from traders who have been specializing in that security, and on the incoming of small liquidating orders, the price dropped back half a point to 144. Some of the industrials were in demand, but trading was dull, and no material alterations were made.

The investment issues came to the front again, and further advances in some of the bank stocks evidenced the steady demand which now characterizes the market. Dominion and Imperial gained a point apiece, and Traders and Commerce were up fractionally above the previous prices. Colonial Loan gained two points during the morning at 77, but retained only half a point of its gain at the close. Rio bonds were active, a block of $55,000 changing hands between 101 3-8 and 101 1-2.

High Cost of Living Is at Lower Level

OTTAWA, Aug. 12.—The report of the department of labor on the value of commodities, issued to-day, shows that the cost of living gives indications of going down. It is stated that during July the "index number," a barometer of prices, shows a slight drop. This is the first time in months that such a thing has happened. The wholesale index number has fallen from 137 to 135, but it is still nine points above the level of a year ago.

There is a slight falling off in the cost of grains, fruits, vegetables and hay, especially. Hides, metals, boots, shoes, lumber and furniture, on the other hand went up a bit.

In the retail branches, potatoes and sugar declined in prices, while eggs and coal slightly increased. Meats, were firm. So far as the average consumer is concerned, therefore, the difference is not material as yet, but the falling off referred to is taken as a hopeful indication.

STEEL AT NEW HIGH

Erickson erkins & Co. (J. G. Beaty) wired: United States Steel sold at the highest prices of the year, being at 73¾, one-eighth higher than in April. Union Pacific was not far from the April high price. There was considerable outside buying to-day and there will be a great deal more, from the looks of things, before the week is over. Little is heard about politics. It is all about business and the enormous crops.

MARKET ACTS WELL

Chas. Head & Co. to J. E. Osborne: The market took the realizing to-day remarkably well, and subsequently general improvement was noted thruout the list. More outside interest was in evidence than for a long time, and it seemed apparent that the public were at last waking up to the fact that Wall Street has not discounted the crop possibilities. We feel decidedly optimistic on the future, and advise the acquisition of good rails and industrials for better prices. The advance is orderly without the stimulus of manipulation.

STANDARD OIL PAYS LARGER DIVIDENDS

It is estimated that if the present dividend policy of the former Standard Oil subsidiaries is continued, the holders of the old stock will be receiving the equivalent of $60 per share per annum as against the old rate of $40, an increase of 50 per cent. As the total number of shares of old Standard Oil of New Jersey stock outstanding was approximately 1,000,000, this means an increased income for the stockholders of $20,000,000 per annum. The value of the stock has increased in about the same proportion as the dividend rate. Before the dissolution of the company the old stock sold around $675 per share; current quotations on the curb are about $1050, which is an increase of $375 per share, or 55 per cent.

Banks Opened 26 Branches During July

There were 26 new branch banks opened in Canada during July and six branches discontinued, according to Houston's Bank Directory for August, just published. Of the new offices six were located in Quebec, five each in Ontario, Alberta and British Columbia, four in Saskatchewan and one in New Brunswick. Of those closed two were in Ontario and one each in Manitoba, Alberta, Saskatchewan and Nova Scotia.

The records show that on July 31 last the banks maintained 2793 branches, a net gain for the month of 20. Of the total 2718 were located in the Dominion. The statistics follow:

In Canada	2,718
Ontario	1068
Quebec	440
Nova Scotia	111
New Brunswick	74
P. E. Island	14
Manitoba	195
Alberta	241
Saskatchewan	349
British Columbia	223
Yukon	3
In Newfoundland	13
Elsewhere	62
Total	2793

NEW MEMBER.

Mr. Harold Franks of Osler & Hammond has been elected a member of the Toronto Stock Exchange, and will hold the seat left vacant by the death of the late R. A. Smith. Mr. Franks has been in the brokerage business in Toronto for upwards of ten years, and is one of the best-known of the younger set of financial men in the city.

BLACK LAKE DOWN AGAIN

Black Lake Asbestos preferred stock sold at new low record at 1 1-2 in the Toronto market yesterday, compared with a price of 2 1-8 the last previous sale. The common stock of the company made a new low record just a week ago.

RIO BONDS AT 101 1-2

Liquidating orders on a big block of Rio de Janeiro bonds came into the Toronto stock market yesterday, and sales of $55,000 par value of the securities sold between 101 3-8 and 101 1-2, against a previous sale of 103. An interest payment of 2 1-2 per cent. came off on July 1 last.

SHARP ADVANCES IN LEADERS IN LONDON MARKET

LONDON, Aug. 12.—Money was in good demand to-day and discount rates were firm. The Bank of England secured most of the $4,250,000 South African gold offered in the open market.

The arrangements for the settlement did not interfere with business on the stock exchange and trading was active, with an upward tendency in most sections. Home rails, Mexican rails, and shipping shares were buoyant features, and gilt-edged securities hardened on steady investment buying, consols gaining a quarter of a point. Marconi shares were weak exceptions.

American securities opened steady and unchanged. The early trading was quite active, and prices advanced on favorable crop reports and the "unfilled orders" statement of the United States Steel Corporation. Union Pacific, and United States Steel were leaders in the early rise. Later Louisville and Nashville led a further improvement, and the market closed firm, with prices a fraction below the best.

BOTTOM DROPS OUT OF COTTON MARKET

Erickson Perkins & Co. (J. G. Beaty) wired: With practically no let-up in the hammering by professional traders and several big spot houses, cotton today reached a level practically $10 a bale under the prices prevailing on last government report day, but they failed to run even ten points and on every little bulge a fresh flood of offerings was encountered. Certainly, the selling has been overdone, but the big shorts are sitting back, confident that when southern hedge selling begins in volume, they will have no difficulty whatever in covering their commitments. We cannot advise short sales after such a drastic wave of selling.

GORDON TAYLOR TO COME UP FOR ELECTION

Mr. Gordon Taylor of the firm of A. E. Osler & Co., members Toronto Stock and Mining Exchange, will come up for election as a member of the Toronto Stock Exchange to-day. The firm a short time ago held two seats on the Standard, but disposed of one of these at a recent sale. Mr. Osler has held a seat on the Toronto Stock Exchange for some time, but up to now the firm has not been represented in that body.

BACK ON 'CHANGE

Mr. J. Lorne Campbell, the popular Toronto Exchange member, who was seriously injured in the regrettable automobile accident where the late R. A. Smith was killed a few weeks ago, appeared downtown yesterday for the first time since the fatality. Mr. Campbell has fully recovered from his injuries and appeared to be in his usual good health.

CONSOLS IN LONDON.

	Aug. 10.	Aug. 12.
Consols, for money	74 9-16	74 13-16
Consols, for account	74 11-16	74 15-16

MARKET HELD UP FIRMLY

Profit-Taking in Wall Street Failed to Materially Affect Prices—C.P.R. Stocks in Limelight.

NEW YORK, Aug. 12.—The salient feature of to-day's stock market lay in the fact that extensive profit taking failed to exercise more than a slight effect on the higher level attained in the earlier part of the day. Advances were general at the opening and these were extended before midday, with no decided reversal until the final hour, when selling of Reading, which had not participated appreciably in the rise, caused recessions from the best in most active issues.

Undoubtedly the promise contained in last week's highly favorable crop report was the most potent factor in to-day's further advance, even tho the stocks that made largest gains were not those which derive greatest benefit from large cereal harvests.

Canadian Pacific was the most prominent of the grain carriers with another high record, which was reflected in the strength of its subsidiaries. Of the better known grangers, St. Paul was strong, recovering a large part of its semi-annual dividend, but Louisville & Nashville and Atlantic Coast line gained more than other standard rails. Reports of an impending distribution by Louisville & Nashville to shareholders, which would naturally redound to the advantage of Atlantic Coast line, were again circulated.

Steel's Response Disappointing.

U. S. Steel was most active of the industrials, and while it scored its best price of the year, made no very substantial response to last Saturday's statement of "unfilled tonnage," which was somewhat in excess of optimistic forecasts. Copper shares were in better demand, also those of allied concerns, including Smelting, while a number of miscellaneous issues made more or less material gains, including General Chemical, which rose ten points.

Bonds were active, broad and irregular with some enquiry for convertible issues. Total sales, par value, were $2,509,000.

Speculation In Wall Street At Low Ebb

The irreducible minimum of stock exchange speculation has come to an apex in a very few stocks, says The New York Evening Post. From Jan. 1 to July 31, this year, the total of stock exchange transactions was 71,000,000 shares. More than 300 separate issues were dealt in. In only eight the transactions were 43,000,000 shares, so that 60 per cent. of the speculation was 2½ per cent. of the number of stocks dealt in. The eight stocks were Steel common, Reading, Union Pacific, Amalgamated Copper, American Can common, Lehigh Valley, American Smelting and Erie common, ranking for activity in the order named. In only three of these (Steel common, Reading and Union Pacific) the transactions were 31,615,000 shares, so that 44½ per cent. of the speculation was in fewer than 1 per cent. of the stocks dealt in. The transactions in Steel common alone were 13,611,000 shares, so that 19 per cent. of all the speculation was in one of more than 300 stocks dealt in.

Bank Record Sure Sign of Prosperity

Bank clearings in Canada last week were $170,084,442, against $125,446,903 for the corresponding week of last year, an increase of $4,628,539, or 36 per cent.

Across the border a small improvement was shown in the clearings, while the comparison with the two previous years was much more favorable than a week ago, the total at all leading cities in the United States, aggregating $2,670,781,650, a gain as compared with the same week last year of 2.8 per cent., and with the corresponding week in 1910 of no less than 20.5 per cent. Were it not for the fact that the returns by New York City were 1.9 per cent. smaller than a year ago, this week's exhibit would have been eminently favorable, as that city reports a gain over two years ago of 22.7 per cent., the largest in a long time.

Average daily bank exchanges for the year to date are given below for three years:

	1912.	1911.	1910.
August	$461,074,000	$449,175,000	$396,270,000
July	474,902,000	461,382,000	472,946,000
2nd quar.	498,706,000	465,087,000	472,925,000
1st quar.	491,252,000	453,973,000	552,799,000

DAILY RECORD OF C.P.R.

C. P. R. sold at a new high record of 281 1-4 in the New York market yesterday, in anticipation of an announcement after the meeting of directors in Montreal during the afternoon. At that price the shares stood a full six points above their level of a week ago and $34 higher than the top record of the year 1911.

CANADIANS IN LONDON.

Chas. Head & Co. (J. E. Osborne), report quotations on Canadian issues in London as follows:

	Wed.	Thur.	Fri.	Mon.
G. T. R.	28⅞	28⅞	29	29
Can. Cement	28	28¾	29¼	29¾
Dominion Steel	62⅞	62⅞	63⅛	63⅛
Hudson Bay	133⅛	133	133⅛	132⅛

THE DOMINION BANK

SIR EDMUND B. OSLER, M.P., President. W. D. MATTHEWS, Vice-President.

Capital Paid-up ... $ 4,900,000
Reserve Fund ... 5,900,000
Total Assets ... 73,000,000

C. A. BOGERT, General Manager.

ONE DOLLAR IS SUFFICIENT

to open an account in the Dominion Bank. In order to encourage systematic saving, deposits of $1 and upwards are received and interest allowed at current rates.

21 BRANCHES IN TORONTO.

THE STOCK MARKETS

TORONTO STOCKS

	Aug. 9. Ask.	Aug. 9. Bid.	Aug. 12. Ask.	Aug. 12. Bid.
Amal. Asbestos	...	...	...	...
do. preferred	...	...	...	...
B. C. Packers A.	...	108	...	108
do. B	...	108	...	108
do. common	...	105	...	105
Bell Telephone	160	...	160	...
Burt F. N. com	...	114	...	114
do. preferred	...	115½	...	116
Can. Bread com	36¼	36	37	36
Can. Cement com	28½	...	28½	...
do. preferred	...	91½	...	93½
Can. Gen. Elec	115	113⅞	115	114
Can. Mach. com	...	23	...	23
do. preferred	85	...	85	...
Can. Loco. com	...	41½	...	42
do. preferred	...	91½	...	92
C. P. R.	277⅝	277	280	279½
Canadian Salt	...	115	...	115
City Dairy com	51	49	51	49½
do. preferred	...	100½	...	100¼
Consumers' Gas	...	192	...	192
Crow's Nest	80	...	80	...
Detroit United	...	72	...	72
Dom. Canners	...	68	...	67¼
do. preferred	103	...	103	...
Dominion Coal, pf.	...	108	...	108
D. I. & S., pref	106	...	106	...
Dom. Steel Corp	64	...	65	...
Dom. Telegraph	105	102	105	102
Duluth -- Superior	...	75	...	75
Elec. Dev., pref	...	80	...	80
Illinois pref	...	91	...	91
Inter. Coal & Coke	...	...	...	...
Lake of Woods	...	...	...	...
do. preferred	...	...	...	...
Lake Sup. Corp	...	32	...	32
Mackay com	90	89½	90	89
do. preferred	70	...	70	...
Maple Leaf com	70	...	70	69
do. preferred	98¼	97¾	98½	97½
Mexican L. & P.	92	...	92	...
do. preferred	...	...	...	...
Laurentide com	...	...	...	...
Mexican Tram	...	125	...	125
Montreal Power	...	234½	236¼	235⅝
Monarch com	...	92½	93	92½
do. preferred	...	92½	...	92½
M.S.P. & S.S.M.	...	150	...	150
Niagara Nav	...	...	...	...
N.S. Steel com	...	91½	...	92
Ogilvie com	...	126	...	126
do. preferred	...	...	...	...
Pac. Burt com	...	48	...	47
do. preferred	93	92	93	...
Penmans, com	58½	58	57	...
do. preferred	88	...	88	...
Porto Rico Ry	80	...	80	...
Quebec L.H. & P.	50	...	50	...
R. & O. Nav	...	117	...	116½
Rio Jan. Tram	149	147⅞	147¾	147
Rogers com	175	171	175	172
do. preferred	...	112½	...	112
Russell M.C. com	110	...	...	110
do. preferred	...	110	...	110
Sawyer - Massey	44½	...	...	44¼
do. preferred	99½	99	100	99
St. L. & C. Nav	112	110	112	110
Sao Paulo	257⅞	...	256	255
S. Wheat com	...	77¼	...	77
do. preferred	...	90	...	90
Spanish River	63½	62½	63½	...
do. preferred	93	...	93	...
Steel of Can. com	28	27½	29	27
do. preferred	88¼	...	87½	...
Tooke Bros., com	40	...	40	...
do. preferred	87½	...	87½	...
Toronto Railway	144¾	144½	...	144
Twin City com	...	107¼	108	107¾
Winnipeg Ry	...	228¾	...	228½
—Mines—				
Coniagas	...	7.25	...	7.25
Crown Reserve	3.35	3.25	3.35	3.25
La Rose	3.14	3.10	3.14	3.10
Nipissing Mines	7.90	7.80	7.90	7.70
Trethewey	50	45	50	45
—Banks—				
Commerce	222½	...	222¼	221
Dominion	230	229	230	229
Hamilton	...	202	...	202
Imperial	...	221	...	222
Merchants'	...	192	...	192
Metropolitan	200	...	200	...
Molsons	204	...	...	208½
Montreal	...	246	...	246
Nova Scotia	276½	...	268½	...
Ottawa	...	213	...	213
Royal	230	...	230	...
Standard	...	220½	...	220½
Toronto	210½	210	210¼	...
Traders'	167	166¾	167⅞	166¾
Union	159	...	159	...
—Loan, Trust, Etc.—				
Canada Landed	...	161	...	162
Canada Perm	200	...	200	...
Central Canada	...	195	...	195
Colonial Invest	...	75	75	72
Dominion Savings	...	77	...	77
Gt. West. Perm	...	130	...	130
Hamilton Prov	...	134	...	134
Huron & Erie	...	200	...	200
do. 20 p.c. paid	...	195	...	195
Landed Banking	...	140	...	140
London & Can	...	120	...	120
National Trust	...	205½	...	205½
Ontario Loan	...	162	...	162
do. 20 p.c. paid	...	152	...	152
Real Estate	...	...	...	...
Tor. Gen. Trusts	197½	...	...	191
Toronto Mort	...	131¼	...	132
Toronto Savings	...	200	...	200
Union Trust	180	178	180	178
—Bonds—				
Black Lake	...	...	...	...
Canada Bread	94	93½	94	93¼
Can. Nor. Ry	...	90	...	90
Dom. Canners	103¼	102¾	103¼	102¾
Dominion Steel	...	95	...	95
Elec. Develop	97	96	96½	95
General Electric	...	...	...	...
Laurentide	...	108	...	108
Mexican Electric	89	85	89	85
Mexican L. & P.	...	94½	...	94½
Penmans	...	91	...	91
Porto Rico	...	96	...	96
Prov. of Ontario	...	...	...	...
Rio Janeiro	...	...	...	...
do. 1st mortgage	102¾	...	101½	101⅜
Sao Paulo	103	...	103	...
Spanish River	...	...	...	...
Steel Co. of Can	100½	...	100½	...

TORONTO MARKET SALES.

	Open.	High.	Low.	Cl.	Sales.
Black L., pf.	1½	...	...	...	25
Burt, F. N.	114¼	114¼	114	114⅛	45
do. pref	115½	...	...	...	1
Can. Bread	36¼	36⅜	36¼	36⅜	75
Can. Salt	115	...	...	...	25
C. Dairy	50	50½	50	50½	70
do. pref	100½	...	...	...	25
Cement, pf.	93¾	...	...	...	10
Con. Gas	193½	...	...	...	1
C. P. R.	281	...	...	...	100
Gen. Elec	114½	...	...	...	5
Loco	92	...	...	...	13
do. pref	92	...	...	...	8
Mackay	90	...	...	...	30
Maple Leaf	69	...	...	...	50
do. pref	98	...	...	...	18
Monarch	91	...	...	...	10
do. pref	93	...	...	...	5
Mont. Power	235¾	...	...	...	30
Rio	147⅞	148	147	147	515
Rogers, pref	113	...	...	...	1
Russell, pf	110	...	...	...	25
Sao Paulo	255⅛	256¼	256	256¼	27
Saw. - Mass	44½	...	...	...	100
Spanish, pf	62¼	...	...	...	5
Steel Co., pf.	88	...	...	...	61

	Open.	High.	Low.	Cl.	Sales.
Toronto Ry	144¼	144¼	144	144⅛	152
Twin City	107¾	...	...	...	25
—Banks—					
Commerce	223½	223½	223¼	223¼	56
Dominion	230	...	...	...	37
Imperial	222	...	...	...	12
Toronto	210½	...	...	...	15
Traders	167½	167¾	167¼	167⅞	19
—Trust & Loan—					
Can. Land	163	...	...	...	3
Col. Loan	77	77	75½	75½	148
—Bonds—					
Can. Bread	93¾	...	...	...	100
Elec. Dev	96½	...	...	...	10,000
Rio	101½	101½	101⅜	101⅜	55,000
Steel Co	100	...	...	...	500

MONTREAL STOCKS

	Open.	High.	Low.	Cl.	Sales.
Bell Tel. Co.	160	...	...	...	54
B.C. Pk. pf., A.	112	...	...	...	10
Can. Car	87	...	...	...	20
Can. Cement	30½	31½	30	31½	4,208
do. pref	94	95⅛	94	95⅛	537
Can. Cot., pf.	74½	...	...	...	162
Can. Loco. com	142	...	...	...	100
do. pref	92	...	...	...	5
Can. Pac	280¼	281¼	280	280¼	1,615
Cwn. Res	325	326	325	326	325
Det. Elec	72½	73⅞	72½	73⅞	533
Dom. Can. com	67¼	68	67	68	320
Dom. Steel Cp.	63½	63⅞	63½	63⅞	105
Good, pref	87	87	86½	86½	100
Dom. Tex. Co.	68	...	...	...	10
Lauren	195	...	...	...	50
Ill. Trac., pf.	94¼	94½	94¼	94½	100
Minn. & St. P.	154⅛	154⅛	153¾	154	275
Mt. L.H. & P	237	237	236	237	1,145
Mont. Cot	105½	...	...	...	10
Mont. Tel	149	...	...	...	22
Ogilvie M. com	129	...	...	...	5
do. pref	124	...	...	...	4
Penman's Ltd.	56	...	...	...	50
Porto Rico	78	78	77	77	100
Quebec Ry	27¾	27¾	27	27¼	945
R. & O. Nav.	117	117	116¾	116¾	370
Rio de Jan	148	148	147⅞	147⅞	278
Russell	63½	...	...	...	50
do. pref	93	93	92	92	25
Sao Paulo	257	...	...	...	10
Saw. Mass., pf	99½	...	...	...	100
Shawinigan	162	...	...	...	5
Steel Co. of C.	27¾	...	...	...	106
Toronto Ry	144	...	...	...	125
Twin City	107½	...	...	...	14
Tooke	37	...	...	...	5
—Banks—					
Commerce	222	223	222	223	104
Merchants'	194½	...	...	...	2
Molsons	210	...	...	...	32
Montreal	249½	...	...	...	17
Toronto	210	...	...	...	22
—Bonds—					
Dom. I & S.	96	...	...	...	4,000
Porto Rico	94½	...	...	...	1,000
Quebec Ry	72	...	...	...	2000
Winnipeg Elec.	105	...	...	...	1,000

NEW YORK STOCKS

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following quotations on the New York Stock Exchange:

	Open.	High.	Low.	Close.	Sales.
—Railroads—					
Atchison	109⅛	109¾	109⅛	109½	16,400
At. Coast L.	147	148½	146¾	146¾	3,700
Balt. & Ohio	108⅜	108¾	108¼	108½	3,200
Brooklyn Rapid Transit	93	93⅛	92¾	92¾	1,600
Can. Pacific	280	281¼	279¼	279⅜	18,600
Chesa. & Ohio	81¾	81⅞	81⅝	81⅝	4,500
Chi. Gt. West.	17¾	17⅞	17¼	17½	600
Chi. Mil. & St. P., xd	107	108	107	107¾	5,700
Chi. N.W.	143	143	143¾	143	2,000
Dela. & Hud.	171½	...	...	...	400
Den. & Rio G.	20⅜	20½	20¼	20½	700
Dul., South Shore & Atl.	10	...	...	...	100
Erie	36½	36¾	36	36	7,200
do. 1st pf	54⅜	54⅝	54¼	54¼	1,300
do. 2nd pf	44½	...	...	...	200
Gt. Nor., pf	143¾	143¾	142¾	142¾	5,700
Ill. Central	132	...	...	...	100
Inter -- Metro.	20¾	20¾	20⅜	20⅜	1,800
do. pref	60¾	60¾	60¼	60⅝	1,500
Kan. C. South.	26⅜	26⅞	26	26½	2,900
Lehigh Val	172¾	173	172⅜	173	7,800
Louis. & Nash	166	168	162⅜	166⅝	5,800
Minn. St. Paul & S.S. Marie.	154½	154½	153¾	153¾	1,000
Miss., Kan. & T	28½	28¾	28¼	28¾	4,100
Miss. Pacific	38⅛	38½	38⅛	38½	1,400
N. Y. Central	119⅛	119¼	119	119	1,900
Nor. & West.	119⅛	119¼	118⅞	119	1,800
North. Pac	131¼	131¼	130½	131¼	18,100
Pennsylvania	124	124	123⅞	124	5,300
Reading	173	173¼	172	172⅛	71,400
Rock Island	26⅞	27⅛	26¾	26⅞	5,100
do. pref	52½	53	52½	52⅞	1,300
St. L. & S.F., 2nd pf	36½	36½	35½	35¾	600
South. Pac	112⅜	113½	112⅜	113	4,700
South. Ry	30¼	30¼	29¾	29⅞	3,000
do. pref	80¼	80⅜	80	80	1,200
Third Ave	36⅝	...	...	...	200
Twin City	108	...	...	...	200
Un. Pacific	173½	174¼	173¼	173⅞	32,900
Wis. Central	62	62	62	62	300
—Industrials—					
Amal. Cop	83¼	84¼	83⅛	83⅞	20,100
Am. Ag. Chem	59¼	59¼	58¾	59	1,800
Am. Beet Sug.	71½	71¾	71⅛	71¼	2,600
Am. Can	41¼	42	41	41⅜	20,800
Am. Can., pf.	120	120⅜	120	120	3,600
Am. Car. Fdry	60⅞	61	60¼	60¼	400
Am. Cot. Oil	54½	..	54	54⅛	1,100
Am. Ice Sec	26	26¾	26	26¾	400
Am. Linseed	14⅛	14¼	14	14	400
Am. Loco	44½	45	44½	45	7,200
Am. Smelt	84¾	86⅛	84¾	86	8,900
Am. Sugar	128	128	127¾	128	400
Anaconda	41⅜	42½	41⅜	42⅛	4,000
Beth. Steel	38⅞	38⅞	38	38½	2,700
Cent. Leath	27¾	28⅜	27¾	28⅛	7,300
Col. F. & I.	31⅜	32⅜	31¼	31⅞	2,400
Consol. Gas	149½	149½	148¼	148½	5,000
Corn Prod	15¼	15⅜	15	15	5,300
Dis. Sec	33	...	...	...	300
Gen. Elec	182¾	182¾	182⅜	182⅜	300
Gt. N. O. Cer.	44⅛	44¼	44	44	......
Inter. Harv	122⅞	123⅞	122¾	123¾	......
Nat. Biscuit	136	136¾	136	136	1,000
Nat. Lead	59⅝	...	...	...	100
North Am	81¼	...	...	...	300
Pacific Mail	32½	33	32¼	33	400
Peo. G. C.-C.	118¼	118¼	118	118	1,400
Pitts. Coal	22⅝	22⅝	22½	23¼	8,900
do. pref	94¾	95½	94	94½	......
Press. St. Car.	37½	37¾	37¼	37⅝	1,100
Ry. Steel Spg.	36½	37¼	36¼	37¼	1,700
Rep. I. & S.	28½	28¾	28	28	2,500
do. pref	90	90	89¼	89¼	1,600
Sloss, Sheff. Steel & Iron.	57¼	57⅝	57⅛	57⅝	400
U. S. Steel	73	73⅜	72¾	72⅞	68,700
do. pref	112⅞	112⅞	112⅝	112⅝	600
Utah Cop	62	62½	61¾	62½	2,900
Virg. C. Chem	49	...	...	...	100
Westing. Mfg.	88¾	89	87¼	87¼	790

Total sales 505,900 shares.

MONEY MARKETS.

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 2⅝ per cent. New York call money, highest 3 per cent., lowest 2⅝ per cent., ruling rate 2¾ per cent. Call money in Toronto, 5½ per cent.

THE BURGLAR

is quick to detect the residence from which the family is absent. There is, also, the possibility of fire.

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Toronto Is 10th in Bank Clearings

Toronto's bank clearings have fallen away considerably from the high levels established a month or so ago, the less satisfactory showing being due to diminished stock market dealings. Compared with last year's record, however, the figures still evidence a remarkable expansion. The record for last week shows Toronto in tenth place in the list of cities on this continent, Montreal maintaining its usual standing of sixth, while Winnipeg held thirteenth. The detailed figures follow:

	Last wk.	Last. yr.
New York	$1,726,183,830	$1,759,718,000
Chicago	292,823,534	242,756,641
Boston	156,485,409	148,187,481
Philadelphia	148,126,079	135,176,267
St. Louis	67,285,909	63,202,147
Montreal	57,825,518	43,890,658
Pittsburg	52,855,755	44,075,230
San Francisco	51,274,668	43,526,010
Kansas City	48,025,949	42,519,300
Toronto	39,117,524*	34,182,664
Baltimore	31,412,508	32,130,120
Cincinnati	28,037,452	20,911,500
Winnipeg	24,602,076	20,698,844
Cleveland	20,418,879	17,749,483

*Five days.

COTTON MARKET.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market:

	Open.	High.	Low.	Close.	Prev. Close.
Jan.	11.55	11.60	11.30	11.30	11.81
Mch.	11.70	11.72	11.45	11.45	11.92
May	11.81	11.82	11.54	11.54	12.02
Aug.	11.50	11.50	11.24	11.24	11.67
Oct.	11.65	11.65	11.29	11.30	11.70
Dec.	11.67	11.69	11.36	11.36	11.88

SOUTHERN ISSUES IN LONDON.

Messrs. Baillie, Wood & Croft report the following quotations by cable from London (Canadian equivalents):

	Aug. 12. Bid.	Ask.
Rio	147⅞	148¾
Sao Paulo	253⅛	255⅛
Mexican Power	91⅞	92⅞
Mexican Tram	121½	...
Mexican Power bonds	94¼	94¾
Rio bonds	100	100½

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

	Buyers.	Sellers.	Counter.
—Between Banks—			
N. Y. funds	1-64 dis.	par.	⅛ to ¼
Montreal f'ds.	par.	par.	⅛ to ¼
Ster., 60 days	8 15-16	8 31-32	9¼
Ster., demand	9 19-32	9⅝	10
Cable trans.	9 11-16	9 23-32	10
—Rates in New York—	Actual.	Posted.	
Sterling, 60 days' sight	484.25	485½	
Sterling, demand	487.15	488½	

STANDARD OIL STOCKS

	Bid.	Ask.
Standard Oil, old	1035	...
Standard Oil, California	192	195
Standard Oil, Indiana	265	269
Standard Oil, Kansas	500	510
Standard Oil, Kentucky	470	490
Standard Oil, Nebraska	300	310
Standard Oil, New York	520	530
Standard Oil, Ohio	235	240
Standard Oil, Swan-Finch	190	210
Waters-Pierce	1400	1800

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