

THE SHAW Porcupine Gold Mines LIMITED

THE GOLD PRODUCTION OF THE PROVINCE OF ONTARIO IN 1929 WAS GREATER THAN THAT OF ANY SINGLE STATE IN THE UNITED STATES AND EXCEEDED THE ENTIRE PRODUCTION OF THE REPUBLIC OF MEXICO.

MINING RETURNS THE LARGEST

The conservative "New York Tribune" recently created considerable chagrin among certain "investment bankers" by publishing the following statements relative to mining investments:

"One of the things that the investment banker has had to admit is that the gold and silver mine dividends of the United States during the past two years are greater than the combined dividends of all the banking institutions in this country, and on the head of that government figures show that the average returns on capital invested by banking interests to be about 6¼ per cent, while the return on mining was 182%."

PREMIER FERGUSON URGES DEVELOPMENT

"The Province of Ontario is on the eve of the greatest revelation of mineral wealth that any country has ever known."

HON. CHAS. McCREA, K.C., MINISTER OF MINES,

said in a speech delivered to a group of financial men of "Wall Street," New York, who visited Toronto in quest of investment possibilities in Northern Ontario, that he placed a valuation of over two billion dollars upon the mineral wealth of Ontario.