10. From time to time make, vary and repeal by-laws for the regulation of the business of the company, its officers and servants, or the members of the company, or any section thereof.

16. Any Director may, notwithstanding any rule of law or equity to the contrary, be appointed to any office under the Directors with or without emolument; but he shall not vote on a question connected with the appointment or remuneration of such office. No Director shall be liable or accountable for any profits made from or in connection with any contract lawfully made by him with a firm, company or syndicate in which he may be a partner, shareholder or otherwise interested, to the company, or from or in connection with any office held by him under this company.

MANAGING DIRECTOR.

17. The Directors may from time to time, with the sanction of a General Meeting, appoint one or more of their body to be Managing Director or Managing Directors of the company, either for a fixed term or without any limitation as to the period for which he or they are to hold such office, and may from time to time dismiss him or them from office and appoint another or others in his or their place or places, and fix the powers of and the remuneration to be paid such Managing Director or Directors.

DIVIDENDS.

18. Clause 72 of Table "A" is amended by adding thereto the following:

72a. The Directors may from time to time pay to the shareholders such interim dividends as in their judgment the position of the company justifies.

SEAL.

19. The Directors shall forthwith provide a Common Seal for the company, and they shall have power from time to time to destroy the same and substitute a new seal in lieu thereof.

ACCOUNTS.

20. Clauses 78, 79, 80, 81 and 82 of Table "A" shall have no application to this company, but Section 6 of the "Companies Act Amendment Act, 1904," shall be substituted in place thereof.

NAMES	Addresses and Description of Subscribers	Number of Shares taken by each Subscriber

Dated at Nelson, B. C., this ..... day of ..... A. D., 1909.

Witness as to all the above signatures:—