THE HISTORY OF CANADIAN CURRENCY

After discussing the matter at considerable length, to the refuting of many and the convincing of few, he sums up the practical aspect of the situation in the following propositions:

"It is expedient to fix the corresponding values of the English coins, and to make them a legal tender at those rates."

" It is expedient to establish sterling money as the money of account, and exclusively recognizable in courts of law."

" It is expedient to restrict the bank notes on the renewal of the several charters, to sums of five pounds sterling and to prevent their issue under that amount."

"It is expedient to repeal the provincial Act of Parliament which fixes the rate of the Spanish dollar at 4s. 6d. sterling, establishing it for the purpose of calculation at 4s. 4d. sterling, which is found to be the intrinsic value of that coin, whilst such coins shall remain legally in circulation."

"It is expedient to fix the rates at which the old French coins and pistareens are to pass, and to name a period from which that regulation shall commence."

" It is expedient to name a period after which foreign coins shall not be considered a legal tender, or otherwise than bullion."

These propositions sufficiently indicate how radical was Mr. Routh's scheme.

The committee of the Assembly havin, accumulated a miscellaneous mass of facts, opinions and special pleadings, and having attempted to digest them, framed a bill which was reported on Match 9th, 1830. The bill adopted the sterling rating of the dollar at 4s. 4d., and revised the coinage list. These gold and silver coins and none other to be current at the following rates :

GOLD COINS		<i>d</i> .
British sovereign of standard weight	23	1
Half sovereign	11	61/2
BILVER COINS		
British crown	5	10
British half crown		11
British shilling	-	2
Brilish sixpence		
SDanish milied dollar (weighing 17 dwt. 8 ars and being in	¢	7
fineness & dwt. worse than British standard)	5	υ
Spanish half dollar (weighing 8 dwt 16 grs, and of the same		
fineness)	2	6
Spanish quarter dollar	I	3
Spanish eighth dollar	0	7%
Dollar of the United States		
Hall dollar of the United States	2	6
French crown (weighing 18 dwt. 18 grs.)	1	6
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19