sufficient fruit to bring them within the munificent provisions of our late Railroad Act. It is to present something of the "substance hoped for," and the unseen evidence required to produce these works, that these remarks have been offered to the public.

The initiative must be taken by us: we cannot expect the accumulated capital of commerce or of older countries to seek out our investments. We must do as others do—lay our projects before the money holders, and shew our earnestness and confidence by taking stock to the extent of our means;—but, above all, we must inform ourselves and them fully of the grounds upon which we found our expectations. Zeal and enterprize, directed by a knowledge of our subject, are more rare and efficient commodities than the mere possession of capital; because they will earry capital and all other things with them.

Let us take a case of which Canada (we are proud and sad to say) presents more than one instance. A well cultivated district, in which all the lands are occupied (perhaps by the second generation) with or without water power, but situated twenty to fifty miles from the chief towns upon our great highway, the St. Lawrence, and without navigable water communication with it. The occupants are all thriving and independent farmers, the water power is employed only to an extent to meet their local wants, and the village is limited to the few mechanics, and the one store required for this rural district. barter of the shopkeeper is restricted by the consumption of his customers, and he becomes the sole forwarder of the surplus product of the district. There is no stimulus for increased production—there are less facilities for it: the redundant population have all been accustomed to agriculture, and as the field for this is unrestricted, they move Westward to prevent a subdivision of the homesteads, and to become greater landowners than their fathers. There exists the well known scarcity of labourers for the harvest, because there is no employment for them during the remainder of the year; and they have not yet been led by necessity to that subdivision of labour and that variety of employment which are the results of an increasing and more confined population. Each farmer has his comfortable house, his well stored barn, variety of stock, his meadows and his woodland; he cultivates only as much as he finds convenient, and his slight surplus is exchanged for his modest wants. Distance the expense of transportation, and the absence of that energy which debt or contact with busier men should produce, have prevented any efforts to supply the commercial towns on the part of the contented denizens of our "Sleepy Hollow." To themselves, to the superficial observer, their district has attained the limit of improvement. If they have no water power, or one limited to the supply of the needful grist or saw mill, it is clear to their minds that they were never destined for a manufacturing people; and if they have abundant water power, their local market would not support one manufactory, while land carriage, want of people, money, and more than all, information, precludes the idea of their manufacturing for a distant market. It is still more evident, from their position, they are not to become a commercial people and build up large cities; they, therefore, jog along with evident self-satisfaction-the venerable church-