24,000 *l.*——That will bear a Dividend of * 8 *per Cent. per Annum* on the whole 300,000 *l.* Stock. And the old Company will receive 100,000 *l.* whereof 75,000 *l.* will go in discharge of their Debts, and the remaining 25,000 *l.* will be 10 *l. per* Share on 2500 Shares, which their present Stock consists of.

As soon as the Subscription is full, and the present Company shall signify their Consent, the Subscribers may chuse a Court of Assistants, or Directors, according to the usual Form, and the true Intent and Meaning of the old Charter.

The new Company must be secured, by the old Company, against all Debts and Demands of the Creditors of the said old Company, before the Money shall be paid.

The said Sum of 300,000 *l.* may be paid by the respective Subscribers into the *Bank*, or as the new Company shall direct, in two equal Payments, the first within one Month after the Parliament shall have settled such an *annual* Allowance as shall be judged sufficient by the Majority, in Number and Value, of the said new Adventurers, to maintain the Forts and Garrisons on the Coast of *Africa* for some certain Term of Years, and the other Payment within three Months after; and in case of failure of Payment by any Subscriber or Subscribers, such Defaulter to forfeit at the Rate of 20 *per Cent.* on what shall be subscrib'd by him, her or them, for the Use and Benefit of such of the said new Adventurers as shall duly pay in their respective Proportions.

If the Inland Trade and the Demand for Negroes shall increase, there may be an additional trading Stock rais'd in proportion to such Increase.

 But

* A certain *annual* Dividend of 8 *l.* for every 100 *l.* is equal to 5 *l. per Cent. per Annum* on 160 *l.*