

four and one-half and five per cent. respectively, to add \$123,003.35 to rest account, to contribute the annual payments already authorized to the pension and guarantee funds of the bank and to appropriate a further sum of \$20,000 in reduction of bank premises and furniture account.

The amount carried forward in profits and loss account is also \$23,010.40 in excess of the amount brought forward last year.

The premium received upon the balance due on new capital account has also been applied to rest account, which now stands at \$1,850,000, being 74 per cent. of the subscribed capital, which is now fully paid up.

The officers of the bank continue to perform their respective duties to the satisfaction of the directors.

All of which is respectfully submitted. H. S. HOWLAND, President.

Profit and Loss Account.

Table with 2 columns: Description and Amount. Includes Dividend No. 51, 4 1/2 per cent., paid Dec. 1st, 1900 \$111,429.41; Dividend No. 52, 5 per cent., payable June 1, 1901 125,000.00; Transferred to rest account 150,000.00; Written off bank premises and furniture account 20,000.00; Balance of account carried forward 104,637.98.

Table with 2 columns: Description and Amount. Includes Balance at credit of account May 31, 1900, brought forward \$80,488.58; Premium received on new capital stock 20,901.05; Profits for the year ended May 31, 1901, after deducting charges of management and interest due depositors, and after making full provision for all bad and doubtful debts and for rebate on under discount 403,477.16; Rest Account \$511,067.39.

Table with 2 columns: Description and Amount. Includes Balance at credit of account, May 31, 1900 \$1,700,000.00; Transferred from profit and loss account (premium on new capital, \$23,901.65, and from profits of the year, \$123,003.35) 150,000.00; Total \$1,850,000.00.

Liabilities.

Table with 2 columns: Description and Amount. Includes Notes of the bank in circulation \$1,050,293.00; Deposits not bearing interest \$3,157,714.55; Deposits bearing interest including interest accrued to date \$15,515,750.80; Due to other banks in Canada 1,545.41; Total liabilities to the public \$17,467,303.04; Rest account \$1,850,000.00; Contingent acct. \$8,671.14; Dividend No. 52, payable 1 June, 1901, 5 per cent. 125,000.00; Former dividends unclaimed 75.50; Rebate on bills discounted 46,594.00; Balance of profit and loss acct. carried forward 104,637.98; Total \$22,142,918.62.

ASSETS.

Table with 2 columns: Description and Amount. Includes Gold and silver coin \$604,298.44; Dominion government notes 1,500,431.00; Deposit with Dominion government for security of note circulation 35,000.00; Notes of and cheques on other banks 612,814.15; Balance due from other banks in Canada 237,740.03; Balance due from agents in foreign countries 1,462,450.20; Balance due from agents in the United Kingdom 178,339.16; Dominion and Provincial government securities 475,366.28; Canadian municipal securities and British, or foreign, or colonial public securities other than Canadian 1,257,941.20; Railway and other bonds, debentures and stocks 1,010,627.54; Call and short loans on stocks and bonds in Canada 2,105,380.56; Other current loans, discounts and advances 12,086,323.98; Overdue debts (loss provided for) 39,386.08; Real estate (other than bank mortgages on real estate sold premises) 54,103.98.

by the bank..... 75,400.45
Bank premises, including safes, vaults, and office furniture at head office and branches .. 378,822.11
Other assets, not included under foregoing heads 4,981.29
\$22,182,513.40

D. R. WILKIE, General Manager.

The customary motions were submitted and duly carried.

The scrutineers appointed at the meeting reported the following gentlemen duly elected directors for the ensuing year, viz.: H. S. Howland, T. R. Merritt, Wm. Ramsay, Robt. Jaffray, T. Sutherland Stayner, Elias Rogers, Wm. Hendrie.

At a subsequent meeting of the directors, Mr. H. S. Howland was re-elected president and Mr. T. R. Merritt vice-president for the ensuing year.

By order of the board, D. R. WILKIE, General Manager. Toronto, June 10th, 1901.

WINNIPEG BANK CLEARINGS.

Returns for the Winnipeg Clearing House for the week ending Thursday, show as follows: Week ending June 27, 1901 ... \$1,875,191; Corresponding week, 1900 ... 2,012,820; Corresponding week, 1899 ... 1,792,451.

The monthly totals are as follows:

Table with 4 columns: Month, 1901, 1900, 1899. Includes Jan. \$9,023,466; Feb. 7,158,276; Mar. 7,839,032; Apr. 7,634,294; May 8,081,037; June 9,212,084; July 9,395,425; Aug. 8,173,036; Sep. 7,320,147; Oct. 9,183,477; Nov. 11,618,985; Dec. 10,800,325; Totals \$106,956,702; \$107,786,914.

FINANCIAL NOTES.

The Sheep Creek school district, N. W. T., is offering \$2,500 of its debentures for sale.

The Bank of British North America has favored its patrons and friends with a finely printed little book, containing its financial statement for the year 1900 and full particulars about the bank and its branches.

E. A. Earle, who has been acting manager of the Royal Bank of Canada branch at Victoria, has been promoted to the Vancouver head office. G. A. Taylor, who was transferred to Vancouver temporarily, has returned and reassumes the management of the Victoria branch.

McJigger—Jenks has some crazy ideas. He insists that Spencer was a greater writer than Shakespeare. Thingumbob—I don't call that a crazy idea.

McJigger—You don't. Thingumbob—Certainly not. The Spencerian style of writing is the standard in most schools.—Philadelphia Press.

She—So this is the end of our engagement?

He—It may be for you, but it will take me a year yet to pay the bills.—Brooklyn Life.

WANTED—TRUSTWORTHY MEN AND WOMEN to travel and advertise for old established house of solid financial standing. Salary \$750 a year and expenses, all payable in cash. No canvassing required. Give references and enclose self-addressed stamped envelope. Address Manager, 355 Caxton Bldg., Chicago.

RED DEER, ALTA.—

ALBERTA HOTEL

BEATTY & BRINDLE, Proprietors.

C. and E. dining hall, good sample rooms and every accommodation for commercial travellers and the general public.

WETASKIWIN, ALTA.—

CRITERION HOTEL

F. M. HAMILTON, Proprietor.

New building, newly furnished, hot and cold baths, heated by furnace and lighted with gas, good sample rooms.

LEADING COMMERCIAL HOTELS

WINNIPEG HOTEL LELAND. Headquarters for commercial men. CITY HALL SQUARE.

DRYDEN, ONT. DRYDEN HOTEL. A. R. HUTCHINSON, Prop. Headquarters for commercial and mining men and the general public.

RAT PORTAGE HILLIARD HOUSE. LOUIS HILLIARD, Prop. First class accommodation for commercial men.

RAPID CITY QUEEN'S HOTEL. THOS. EVOY, PROP. Headquarters for commercial travellers. Free bus meets all trains.

BIRTLÉ ROSSIN HOUSE. B. FENWICK, Prop. Good accommodation; telephone connection with the station; sample rooms; inside closet. Livery in connection.

YORKTON BALMORAL HOUSE. McDUGALL BROS., Props. Good sample rooms and every accommodation for the general public. Heated by furnace and lighted by acetylene gas.

TREMBLE LELAND HOTEL. W. F. LEE, Prop. First-class accommodation for Commercial Travellers, etc.

GLENBORO—QUEEN'S HOTEL. M. E. NEVINS, Prop. Best hotel on the Glenboro branch. Three large and first-class sample rooms.

NAPINKA—HOTEL LELAND. B. HALLONQUIST, Prop. First-class in every department. Sample rooms. Every convenience for the travelling public. Opposite C. P. R. depot.

DELORAINÉ—FALACE HOTEL. LAIRD & MCGARVEY, Props. New building, new furnishings, furnace heating, acetylene gas. First-class. Large sample rooms.

MACGREGOR, MAN. THE STANLEY HOUSE. E. WATSON, Prop. First-class accommodation for travellers. Commodious sample rooms. Livery and feed stable in connection. All kinds of teaming attended to.

GRISWOLD—WESTERN MANITOBA HOTEL. T. B. McDONALD, Proprietor. Good accommodation for the travelling public. Under new and greatly superior management.

ELKHORN HOTEL MANITOBA. W. J. DIXON, Prop. New building. New furnishings. Furnace heating. Acetylene gas. First-class. Large sample rooms.

FLEMING WINDSOR HOTEL. W. GEO. CLEVERLY, Prop. New management. Rates \$1.25. Renovated and refurnished. Commodious sample rooms. Heated by hot air. Livery and feed stable in connection. Inside closet.

QU'APPELLE—LELAND HOTEL. LOVE & RAYMOND, Proprietors. Newly furnished and under new management. Good sample rooms.

INDIAN HEAD—ROYAL HOTEL. H. W. SKINNER, Proprietor. Every accommodation for the general public. Heated by furnace; lighted with acetylene gas. Bus meets all trains.

ROSTHERN— OCCIDENTAL HOTEL. H. A. McEWEN, Prop. New house. Up-to-date appointments.

PRINCE ALBERT PRINCE ALBERT HOTEL. DAVID POLLOCK, Prop. First-class accommodation. Good sample rooms for commercial men. Bus meets all trains.

ROSTHERN QUEEN'S HOTEL. CAZES & POIBIER, Props. Every accommodation for commercial travellers.

STRATHCONA STRATHCONA HOUSE. W. H. SHEPPARD, Prop. First class. Opposite depot.

EDMONTON ALBERTA HOTEL. JACKSON & GRIERSON, Proprietors. Sample rooms. Free bus. Livery in connection.

MACLEOD MACLEOD HOTEL. R. S. IRWIN, Prop. Good sample rooms and every accommodation for commercial travellers and the general public. Rates \$2.00 per day. Bus to and from all trains.

PINCHER CREEK HOTEL ARLINGTON. MITCHELL & DOBBIE, Props. New Building. New and Commodious bedrooms, Parlors, Bath Rooms, and Sample Rooms. Newly Furnished. Heated Throughout with Hot Air. Lighted by Gas. Electric Bells in every room. Cuisine second to none, and the best stock of Wines, Liquors and Cigars in Alberta. Miss Mitchell, Matron.

CRANBROOK, B. C. CRANBROOK HOTEL. JAS. RYAN, Prop. Large and convenient sample rooms and good accommodation for commercial men. Rates \$2.00 a day.

FORT STEELE, B. C. HOTEL WINDSOR. Headquarters for commercial and mining men. All modern conveniences. Large sample rooms for commercial men.

MOYIE, B. C. THE CENTRAL HOTEL. V. DESAULNIER, Prop. Headquarters for commercial and mining men. Sample rooms. Rates \$2 per day.

REVELSTOKE, B. C. HOTEL VICTORIA. JOHN V. PERKS, Prop. Large and well lighted sample rooms. Hot air and electric bells and light in every room. Night Grill Room in connection for the convenience of guests arriving and departing by night trains.

NEW WESTMINSTER, B. C. HOTEL COLONIAL. J. E. INSLEY, Proprietor. Special attention given to commercial travellers. Charges moderate.

VANCOUVER—HOTEL LELAND. H. DOWSWELL, Proprietor. Refurnished and remodelled. Rates \$1.50 to \$2.00 per day. Long distance phone. One block from C. P. R. depot and steam boat wharves. W. E. Grigor, Manager.

VICTORIA—HOTEL VERNON. JAS. PATTERSON, Mgr. Headquarters for commercial and business men. Free bus and sample rooms.