

(i) at lines thirty-three and thirty-four, and in subparagraph (ii) at line forty, and substituting therefor the words *goods, wares and merchandise*.

Clause 2, as amended, was adopted.

Mr. Dobson was called and examined regarding clause 20.

On motion of Mr. Graham, it was resolved that subsection (1) of clause 20 be amended by adding thereto the following:—

provided that in the case of not more than one-quarter of the number of directors the minimum requirements of subscriptions to stock in paragraphs (a), (b) and (c) above shall be reduced to \$1,500, \$2,000 and \$2,500 respectively.

Clause 20, as amended, was adopted.

By leave of the Committee, Mr. Graham moved and it was resolved that subsection (2) of clause 11 be amended by adding thereto the following:—

provided that in the case of not more than one-quarter of the number of provisional directors the minimum requirements of subscriptions to stock in paragraphs (a), (b) and (c) above shall be reduced to \$1,500, \$2,000 and \$2,500 respectively.

Clause 11, as amended, was adopted.

On motion of Mr. Graham, it was resolved that clause 53 be amended by adding two new subsections after subsection (8) as follows:—

The bank shall within such period after the end of each financial year of the bank as may be prescribed by the Minister from time to time, transmit or deliver to the Minister for the purposes of the statement referred to in the next succeeding subsection a return of current operating earnings, expenses and other information in the form set forth in Schedule Q to this Act.

As soon as may be practicable after the receipt by the Minister in each year of the returns required by the next preceding subsection he shall cause to be prepared a statement showing under each heading contained in the form set out in Schedule Q to this Act the total arrived at by adding together the amounts shown under such heading in the said returns made by the banks and such statement shall thereupon be published in the *Canada Gazette* and shall be laid before Parliament within fifteen days, or if Parliament is not then sitting, within fifteen days after the beginning of the next session.

Clause 53, as amended, and clause 88 were adopted.

On motion of Mr. Graham it was resolved that subsection (1) of clause 89 be amended by deleting the words *the two next following subsections* in line forty-nine on page fifty and substituting therefor the words *subsections (2) and (3) of this section*; and that the said subsection be further amended by adding the words *eighty-eight* after the words *the said section* in line eight on page fifty-one of the said Bill.

Mr. Jaffray was called and examined regarding subsection (4) of clause 89.

On motion of Mr. Cleaver, it was resolved that subsection (4) (a) (ii) of clause 89 be amended by inserting the words *at least two days prior to such sale* after the word *sale* in line twenty-six of page fifty-two.

On motion of Mr. Graham, it was resolved that subsection (7) of clause 89 be amended by deleting "(f), (g) or (h)" in line thirty-one on page fifty-three and substituting therefor "(f), (g), (h) or (i)."

Clause 89, as amended, and Clause 90 were adopted.