

Q. Now, checking back—correct me if I am wrong—starting at page 73, as to the actual cash put into the company I have these items. You might follow them. First, in 1895 there was put in in cash into the American Tobacco Company \$1,000,000?—A. Yes.

Q. Next in 1908 there was an issue represented to be paid for in cash by the Imperial Tobacco Company of \$537,348.13.

Mr. FACTOR: Where is that?

The WITNESS: I don't see that. Where is it? Oh, that was in October, 1908, you mean?

By Mr. Kennedy (Winnipeg):

Q. Yes, I will repeat that. In October, 1908, there was put in in cash \$537,348.13?—A. Yes.

Q. The next item I have is September, 1912, when there was another cash issue of \$2,000,000.47?—A. Yes.

Q. The next one is in 1913, the next paragraph?—A. Yes.

Q. October, I think?—A. September.

Q. September of 1913?—A. Yes.

Q. Another cash issue of \$2,029,998.60?—A. Yes.

Q. Then the next cash item that appears is in 1921, amounting to \$2,100,000.

Mr. FACTOR: That is of the employees.

By Mr. Kennedy (Winnipeg):

Q. Yes, it is referred to as cash?—A. Yes.

Q. That is all I find. That is the total of cash put in?—A. How about bonds?

Mr. SOMMERVILLE: Your bonds must be included.

Mr. KENNEDY (*Winnipeg*): No, for another purpose.

By Mr. Kennedy (Winnipeg):

Q. These bonds are paid for by the issue of some capital stock?—A. The original cash was paid for them.

Mr. SOMMERVILLE: Cash went in; the original cash went in.

Mr. KENNEDY (*Winnipeg*): We will add that. What is the amount of the bonds?

Mr. FACTOR: \$6,495,400.

By Mr. Kennedy (Winnipeg):

Q. That will make a total of cash of \$14,162,747.20?—A. Yes. There was also issued \$2,000,000 to the trustee for the benefit of the employees.

Mr. FACTOR: That is included.

Mr. KENNEDY (*Winnipeg*): Yes, included in the \$2,100,000.

Mr. FACTOR: That is the total cash invested.

By Mr. Kennedy (Winnipeg):

Q. The shares of the other companies was paid for by the issue of stock out of this company?—A. That is right.

Q. Out of earnings?—A. No, not out of earnings necessarily.

Q. Well, it is stock?—A. It is capital.

Q. What I am trying to get at is the amount of cash that was actually put into this company. The total amount appears to be \$14,162,747.20?—A. I was going to say, for instance take the Tuckett issue—it seems to me that it is the