- 3 -(III) PROBLEMS INVOLVING FINANCIAL RESOURCES. (1) It is desirable to emphasize more publicly and frequently the serious limitations imposed on the work of the Graduate Faculty which arise directly or indirectly from the fact that the majority of its activities have been undertaken by a staff and with an equipment previously fully occupied with the regular work of the other faculties. Can we hope to make the Graduate School into one of the most important of McGill activities if it has to be performed in many cases in the spare time and with the surplus energies of a staff primarily associated with other duties, and, in addition, absorbed in individual fields of research? (2) The efficiency of the Graduate Faculty is impaired by the fact that the majority of the schools of the Province are unable to do more than train for junior matriculation requirements. Unless this can be amended the development of a Preparatory School in connection with McGill should be considered. (3) The establishment of further valuable scholarships and fellowships would greatly develop the Graduate School. The influence of available fellowships on the growth of the greatest centres of scholarship and research has been second only to the direct influence of the leaders themselves. (4) A University Press may be developed to become a valuable adjunct to the Graduate Faculty and to the University. THE GENERAL POLICIES AND DUTIES OF A GRADUATE FACULTY. It would seem necessary to redefine these along some such lines as the following: -(1) The Faculty will determine what regulations in regard to length of courses, residence, etc., must remain in common to all departments, in every case striving to keep regulations at a minimum and as electic as is compatible with consistent administration. (2) The Faculty will retain the right to approve or veto the general policies of the departments. (3) The Faculty will require from each department a comprehensive outline of its courses, facilities and policies for clear announcement in the bulletin. (4) The Faculty will undertake the planning and supervision of such questions as registration, records, examination routine, etc.