

APPENDIX No 1

ment provide the difficulties in this case. As you no doubt realize, the equipment had to be purchased prior to the time of the graduation of these men, for the carrying on of a larger number of men in the future, the same equipment being used in all cases. In some cases, also, the equipment is purchased in connection with provincial and private institutions, these institutions bearing part of the cost. In many cases Government owned buildings are used, the rental for same being difficult to place at a definite figure. The cost I am giving you herewith, is undoubtedly high, but can be taken as a maximum. From the expenditures made up to this time, I have estimated the average cost of training in addition to pay and allowances as being at the rate of \$271.78 per man, per course.

5. The total estimated average cost of training each of these 4,556 men, is therefore placed at the summation of the above two figures, or \$765.65.

From the above information; with respect to the changes of rate in pay and allowances, you will perceive that a higher rate is paid at this date, than was paid to these men during their courses. I have taken a thousand cases of men at present being trained and struck an average, which gives a figure of \$543.77. This figure should be taken rather than that of \$493.87, in making any estimate as to increased provisions under present rate of pay. The total cost per course per man, with this revised figure is therefore, \$815.55.

6. In going over 2,800 graduates it is found that the following summary gives the information for which you have asked:

Obtained employment within one month after graduation, 1,314 or 46.57 per cent.

Obtained employment outside of one month after graduation, 874 or 31.21 per cent.

Follow-up information not yet completed, 612 or 21.85 per cent.

In looking over the above, it is safe to assume that those for whom follow-up information has not yet been obtained, can be distributed over the other two categories, in the ratio of the numbers already in these categories. In making this distribution it is found that the following relationship obtains:

Obtained employment within one month after graduation, 1,681 or 60 per cent.

Obtained employment outside of one month after graduation, 1,119 or 40 per cent.

Yours very truly,

(Signed) N. F. PARKINSON,

Director of Vocational Training.

(2)

Rate of Exchange.

Mr. MACNEIL: I have a communication which I have been requested to place before the Committee. (Reads):

"Dear Sirs:—Permit me to say that I submit that the reasoning of Hon. J. A. Calder (in opposition to the money grant to the G.W.V.A.) with regard to exchange is erroneous. It is foreign liabilities that govern the rate of exchange and value of the £ Sterling, the franc, and the dollar. Domestic liabilities do not have that effect. The claim made by the G.W.V.A. is that a certain amount of money, now in the hands of certain Canadians should be