Annex III

Sector:	Financial Services
Sub-sector:	Centralized Depositories for the Custody, Compensation and Liquidation of Shares
Industry Classification:	
Type of Reservation:	Right of Establishment (Article 13.5)
Level of Government:	Central
Measures:	Securities Market Law, Decree No. 8-2001, Art. 139 (Ley de Mercado de Valores, Decreto No.8-2001, Art. 139)
Description:	Depositories for the custody, compensation and liquidation of shares in Honduras must be constituted as public corporations.