

- ensure that a share of proceeds from certified project activities is used to cover administrative expenses as well as to assist developing country Parties that are particularly vulnerable to the adverse effects of climate change to meet the costs of adaptation in accordance with Art.12.8 KP,
- decide which institutions shall carry out which functions under the CDM.

Para 16 Executive Board

1. In order to supervise the CDM under the authority and guidance of COP/MOP in accordance with Art.12.4 KP, the Executive Board of the CDM shall carry out all instructions and all other functions assigned to it by COP/MOP.
 2. Within this framework the Executive Board shall supervise project activities under Art.12 KP to ensure that these are in conformity with the UNFCCC, the Kyoto Protocol and all relevant decisions by COP/MOP.
 3. The Executive Board shall report on its operations to each session of COP/MOP.
 4. Insofar authorised by COP/MOP, the Executive Board shall provide guidance for participants as set out in Art.12.9 KP.
 5. The Executive Board may assign certain functions to other institutions under Art.12 KP within the framework provided for by COP/MOP.
 6. The Executive Board shall consist of [...] members. It shall be constituted so as to deal efficiently, effectively and transparently with its responsibilities on the basis of decisions taken by the COP/MOP.
 7. The Secretariat of the UNFCCC may within its functions outlined in Art. 8 UNFCCC support the Executive Board as necessary.
- [...]

Para 17 Operational entities

Entities shall be designated as operational entities only if they meet the following requirements:

1. They shall provide for the necessary expertise and the necessary means to validate project activities according to Para 4 above and to certify emission reductions according to Para 5 above and to carry out sample checks if mandated for according to Para 6.2 above.
2. They shall work in a credible, independent, non-discriminatory and transparent manner and ensure, where appropriate, that the certification is based on internationally agreed standards.
3. Guidelines on the implementation of Para 17.1 and 17.2 above shall be adopted by COP/MOP.