

DENMARK

BASIC INDICATORS (ECONOMIC/DEMOGRAPHIC/CONSUMPTION)

Economic classification:	Industrial market economy	
Oil exporter or importer (net):	Importer	
Annual per capita income:	US\$8,788	1985
Annual per capita GNP	US\$13,357	1985
Average annual growth	2.1%	1975-85
Annual inflation rate	9.2%	1975-85
Annual inflation rate	3.0%	1986
Volume of imports	21.337 billion US\$	1985
Of which food	5.7%	1985
Of which fuels	16.8%	1985
Principal foreign exchange		
earning export:	Industrial export	
Debt service as % of GNP	39.7%	1985
Debt service as % of exports	135.5%	1985
Population	5.1 million	1985
Annual population growth	-0.02%	1980-85
Annual Consumption:		
Flour	369,400 tonnes or 72.2 kg/capita	1985
Meat	<u>458,000</u> tonnes or 89.7 kg/capita	1985

1. GENERAL INFORMATION

1. Crop Situation and Outlook

	<u>1986</u> <u>Production</u>	<u>('000 tonnes)</u> <u>% Change from 85</u>
Wheat	2,051	+ 4.0%
Rye	529	- 6.4%
Barley	5,241	- 0.2%
Oats and other crops	114	-32.0%
Rapeseed	613	+12.7%
Field peas	509	- 3.0%

Thanks to the fine quality of the 1986 harvest Danish exports of rye, wheat and barley are expected to reach a record 2.4 billion krone against 1.6 billion in 1985. Buyers are principally EEC; France, West Germany and Belgium.

2. Foreign Exchange Situation

Denmark is a member of the EEC and the D. Korner is very strong. A devaluation within the next year is against Government policy, but the financial world would not be surprised if it occurred.

3. Fertilizer Situation

Canadian exports of potassium chloride have risen from \$2.4 million Canadian funds in 1984 to \$6.4 million Canadian funds as of August 1986.