

PEMD Contribution

The PEMD contribution to the establishment of an export consortium is:

- 50% of the costs of:
 - office space rental
 - office equipment rental
 - one support staff
 - a general manager (up to \$75,000 year)
 - legal fees to establish and incorporate

Applicants are responsible for all other costs.

A maximum of \$125,000 over two years is allowed.

Completing an Application

In addition to the information to be completed on the application form by the lead company of the consortium, the following information must be provided:

1. A feasibility study including:
 - name and address of the proposed consortium.
 - principal contact within the lead company.
 - details for each participating company.
 - a detailed five-year marketing plan for the consortium.
 - proposed consortium structure.
 - benefits of establishing the consortium.
 - financial forecasts for each of the next five years.
 - consortium requirements for staff, office, equipment, warehousing, transportation, etc., and recommendations for implementation.
 - conclusions and recommendations on the feasibility of establishing the consortium.
2. A copy of the agreement between the participating companies that the consortium will be incorporated (and employ a full-time manager), and detailing the terms and conditions of the association, including liability.
3. A detailed description of the costs for establishing the consortium, and a breakdown based on estimates for costs of personnel, travel, and initial operation. Indicate the total eligible PEMD contribution.
4. Audited financial statements for each participating company for the past two years.

Applicants must consult the DEA Export Programs Division to obtain details on the information required with your application.