

JOHNSON STOKES & MASTER



OPENS OFFICE IN HANOI

The international law firm of Johnson Stokes & Master has opened a new office in Hanoi, Vietnam to advise clients on matters relating to trade and investment in Indochina (Vietnam, Cambodia, Laos, and Myanmar). The firm has built a substantial Indochina practice in the past few years, and the establishment of this office is in direct response to the increasing trade and investment activities of the firm's clients in Vietnam and other Indochina countries and their need for legal advice.

One of the firm's Commercial partners, Paul K. Wood, will be permanently based in Hanoi to serve this client base. James Chapman, partner, will continue to advise clients from the firm's Hong Kong office.

Established in 1863, the firm dates back to the earliest days of legal practice in Hong Kong and has offices in Beijing, Guangzhou, and Bangkok.

NEW BUSINESS CENTRE



MANAGED BY CANADIAN

An apple a day...

Now up and running is the Shui On Group's prestigious new Centre Point Business Centre at 6-8 Harbour Road, Wanchai. Managed by Canadian Kay Kutt, the \$30-million development offers unique facilities and services ranging from offices sized precisely to tenants' needs to private sauna-showers. Along with designer furniture, a remote-control audio-visual system, video-conferencing, and other high-tech attractions, clients also enjoy the constant, free supply of red apples to maintain their bodily sugar at productive levels!

PRICE WATERHOUSE



OBTAINS FULL VIETNAM LICENCE

Price Waterhouse has been granted a business licence by the Vietnamese authorities to re-establish operations in Vietnam as a 100 per cent foreign-owned enterprise. On May 20, the licence was handed to Patrick Paul, senior partner elect and Stephen

Caswell, partner responsible for Vietnam operations in a formal ceremony in Hanoi.

Initially the firm will operate from offices in Hanoi and Ho Chi Minh City, with the possibility of further offices opening in response to the rapidly growing business demand for high quality professional services.

Price Waterhouse has been working with a number of Vietnamese State authorities and foreign investors since 1989 and advising clients on investment opportunities in the dynamic business environment. The firm will now be able to deliver its full range of professional services using a team stationed in Vietnam and supported by local staff.

COOPERS & LYBRAND

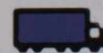


EXPANDS ITS NETWORK IN VIETNAM

Coopers & Lybrand, one of the world's leading professional services organisations, has announced the opening of its second office in Vietnam. The new office is in Ho Chi Minh City and, as with its existing Hanoi office, the new office will provide clients with professional advice on accounting, tax, and business management matters. The Vietnam operation is now headed by Mike Gray, a resident partner based in Hanoi, and supported by two resident managers — Timothy Chau in Hanoi and Don Lam in Ho Chi Minh City.

Roderick Chalmers, managing partner of Coopers & Lybrand in Hong Kong and Chairman of the South East Asia Regional Executive Committee says, "In view of the continued flow of capital investment and interest expressed by our international clients in Vietnam, we believe that the setting up of these two offices is important and necessary. It is consistent with our international policy of delivering leading edge services to our clients and brining competitive advantage to their activities in the region."

ON THE MOVE



AT UNITED

Chamber member Sandra Cornish is moving from the position of Manager, Human Resources International at United Airlines to Manager, Offline Sales for the Pacific South division. Her new position will entail ongoing development work with United's GSAs (General Sales Agents) in offline markets throughout the region.