At the instance of his wife, the stock of dry goods &c. seized at the warehouse of Thos. Wallß & Son has been sold, we understand, to N. B. Gold of Norwood for 76 cents in the dollar.

In view of the change of time made by the Grand Trunk and Canada Pacific Railways, which have adopted 75th meridian time, the Montreal City Council has resolved to adopt the same standard time, begining, as in the case of the Railways on Tuesday the 18th instant.

The firm of Morin & Co., storekeepers and millers of St. Cesaire Que., who failed last fall, owing the very tidy sum for a country firm of $77,000 which they compromised at 50 cents, are again in trouble and their creditors have met. They owe $39,000 this time, $25,000 of which is due to the Bank of St. Hyacinthe, which, it is understood will take the estate and liquidate it in a quiet way.

The *Mercury* says that nearly $160,000 has been spent in building improvements in Guelph since last spring. This does not include the buildings erected near the city, for the "Homewood Retreat," a private asylum projected by a company for the care of insane persons and inebriates, of which Dr. Stephen Lett, now of Toronto, is to have charge.

The Canada Brewers' and Malsters' Association held its annual meeting in this city on the 7th inst. when Mr. Angus C. Hooper, of Montreal, was elected president; J. M. Lottridge, Hamilton, 1st vice-president; E. O'Keefe, Toronto, 2nd vice. Executive Committee—S. Jones, St. John; A. B. O'Keefe, Severn; Messrs. Blake, Davies, Cosgrave, Toronto; McCarthy, Prescott; and Taylor, St. Catherines.

The affairs of R. W. Cowan & Co., furriers, Montreal are likely to turn out very poorly for the general creditors; the liabilities are stated at $18,000, nearly $12,000 of which is due to one concern, while the assets will fall far short of these figures.——The estate of Taylor Robertson & Co., wholesale dealers in the same line, will also liquidate rather poorly, and realize considerably less than the offer of 50c. made by Mr. Taylor, but which fell through owing to the opposition made by one or two of the banks.

The Montreal *Witness*, hears that a company is to buy the coal mines and property of Mr. Belloni, of Cape Breton. This mine, the International, at Sidney, includes a handsome pier, and the property originally cost $1,250,000. The mines yield some 90,000 tons per annum. "The Jacques Cartier Bank bought it at a sheriff's sale for $200,000; they sold it for $250,000, and at $275,000 it has been passed into the hands of a syndicate composed of the Hon. D. A. Smith, the Hon. John Hamilton and Mr. Hugh McLennan. One object of the promoters is to supply the Canada Pacific Railway with coal."

An increase in the means of producing cotton goods, in Canada, is still going on. Mr. Gibson's mill, at Marysville, N.B., now being built, is making rapid progress, and will be covered in, in about a week. Between 300 and 400 persons are employed upon it. It seems to be upon a colossal scale; for Mr. Gibson is to erect 150 brick buildings for the accommodation of the workmen. The new cotton mill at Moncton, N.B., has just gone into operation. The machinery of the Magog mills has now arrived. These three mills will add to the means of producing cotton goods that previously existed. And as the product was before in excess of the demand, the new mills will not tend to bring about the equilibrium. The American creditors of the Montreal cotton mill have all agreed to grant the extension asked for. One hundred of the hands of the Hudon cotton factory will resume work in a few days, and the rest of the hands are expected to return to work at an early date.

Ouellet & Bernier, grocers of Quebec, have called a meeting of their creditors. They owe about $1,500, and offer 75 cents on the dollar.

N. Cantin, another grocer in Quebec who effected an arrangement last June, is again reported in trouble, and unable to meet his instalments.

Messrs. Calder & Munroe, who began the furniture business in Brantford, in June last, have sold out by auction and their premises are closed.

Normand & Lacerte, of Three Rivers, whose troubles we have already noted, are reported to have compromised liabilities of about $15,000 at 60 cents on the dollar.

Augustus Harris, tanner and shoe maker of Annapolis N. S. has assigned. Mr. Harris failed before in 1879, when he compromised at 33⅓ cents on the dollar.

In Merritton, Messrs Patterson & Fotheringham began the knitting business about a year ago, with a capital of some $5,000. Owing to the embarrassment of their agent, for whom they have been endorsing, they are unable to continue, and a meeting of creditors will be held in a day or two. They claim to have a good surplus.

——Sullivan, a grocer, has been arrested on on suspicion in connection with the robbery of a jewellry store in Simcoe.——James Reid a small tinsmith in Kingston ofiers 30 per cent on liabilities of $1,000 payable in thirty days. From all we can learn the creditors would do well to accept this offer which is secured by his father.——Thos, D. Ryan, a grocer in St. Thomas, has his premises closed.

A speculative broker in Lindsay, named A. McAlpine, who has not obtained an enviable reputation, but is reported to have made considerable money, finds that he has been caught in the Manitoba land "boom," and has plenty of property but no money to pay the interest past due on the mortgages thereon. He has been sued by his wife and one of the banks, and now it is feared that some of those innocent people who have entrusted him with funds may suffer loss.

At Portage La Prairie, Manitoba, the stock of H. S. Paterson has been sold to Jas. McLenaghen & Co. at 55 per cent., and J. W. Sparling has bought the stock in the High Bluff store.——At Virden, Man., about a couple of weeks ago the firm of Downs Bros. were burned out. They claim to have lost about $10,000.——An hotel keeper in Winnipeg, W. H. Keefer, has fallen behind with his payments and has been sued. Now all his available effects are seized by the sheriff. Unsecured creditors may get little or nothing.——In Charlottetown, Mr. Henry Coombs, a grocer who has been in difficulties for a considerable time, has failed. His property is all mortgaged.

Barr & Drager, carriage makers, Mitchell, are asking an extension of time. They claim to have ample assets that cannot be disposed of at present.——A dealer in staves, J. A. Dease, of Port Rowan, has become involved, and it appears that in the event of loss he had determined that his friends shall not suffer, as they have already secured judgment against him amounting to about $6,000.——Messrs. McIntosh & Co., lumber dealers in this city, have arranged liabilities of $56,000 at 65 per cent.——A. C. McKenzie has been in business as a general storekeeper, at Durham, a long time, and was supposed to be doing a good trade. He has now assigned. as yet his liabilites are not known.——At Gore Bay C. Olmstead, a small dealer in stoves and tinware has assigned.

Charles Cullen, in business for over twenty years on the Gaspe Coast at Carleton, has become embarrassed and several suits having been issued against him, he has, through his lawyers announced his intention of calling his creditors together.

One of the most prominent business men of the Yamaska district, Mr. L. H. Lafleur, has got into bad shape, and his creditors are taking steps to compel an assignment. Liabilities are stated at about $20,000. Mr. Lafleur at one time carried on a wholesale business on St. Paul St. Montreal, but not meeting with much success returned again to Yamaska.

We find in last Saturday's issue of the New York *Commercial Bulletin*, a list of prices of mill and factory shares. Some of the transactions of the week were sales of 50 shares Chicopee Mfg. Co., at $160, par value $100; 21 shares Lyman Mills at 99¾, par value $100; two shares Massachusetts cotton mills at 1330 and one share at 1300, par value $1,000; two shares, Boston Mfg. Co., at 1,100, per value $1,000; these are all Massachusetts concerns. Of the New Hampshire ones Salmon Falls Mfg. Co. shares sold at par ($300), and Cocheco, whose par is $500 sold at 600. Out of seven mills in Maine four are quoted above par and three below. Of eight in New Hampshire, five are quoted above par and three below. Massachusetts mills, out of twenty one noted, are worth par or over in seventeen cases and less than par in four cases. The Georgia cotton mill were about evenly divided; three above par and three below, out of a half dozen quoted.

In April last, we described the peculiar method of settling accounts adopted by a stationer in Central Ontario, viz., that of sending little parcels of goods to those merchants whose past-due bills he could not pay in cash. He is chattel mortgaged and has judgments against him, it seems, as was the case last spring, and writes a Toronto creditor as under:

Gentlemen,—I still find myself in pecuniary difficulties and unable to redeem promises made to pay various creditors in cash. Through the kindness of many wholesale firms, I, have been enabled to settle their claims, by either returning them their own goods or other stock sufficient to cover their debts. Every week I send a parcel of stock away by express or freight, and I will continue to ship stuff, until I have satisfied every claim. Many firms refuse to take goods at first but when they investigate and see how hopelessly I am involved in debt, they finally agree to keep the parcels. I send you a lot of office stationery which will be convenient for your use, also some books and tinware which your own family can take advantage of. If you refuse to keep parcels, please hold them subject to my order until I can arrange to send them elsewhere.

The lot of "office stationery is as per following invoice," birth-day cards, cook books and song books strike one as odd furnishings for a counting house, however appropriate hat racks and oil cans may be.

O—— Nov. 9th 1883.

Messrs. ————

Bought of T. W————

2 Letter Pads @ 10; 6 do. @ 15	$1.10
2 Hat Racks @ 10	20
1 Counter Duster @ 15; 1 Dust Pan @ 10	25
1 Fireside Companion	5
1 Longman's Magazine	20
1 Boys' Own Paper	15
1 Standard Library	15
1 Cook Book @ 15; 1 Song Book @ 10	25
1 "Franklin Square" Novel	20
1 Coal Oil Can @ 25; 1 Soap Tin @ 15	40
1 Bot. Dalley's Ink @ 15; 1 Carter's do. @ 10	25
1 N. Y. *Weekly* @ 5; Railway Guide @ 10	15
1 "10,000 Wonderful Things"	1.25
1 Oddfellowship Exposed	60
Birthday Cards @ 90, 50, 75, 50 and 60c	3.25
By old account against me	$8.35
Settled as above	8.35