

UNION MUTUAL LIFE INSURANCE COMPANY, PORTLAND, MAINE.

JOHN E. DEWITT, - - - - - PRESIDENT.

THIRTY-FOUR YEARS OLD. PURELY MUTUAL.

ASSETS: - - - OVER SIX MILLION DOLLARS.

INCONTESTABLE POLICIES.

NO RESTRICTIONS UPON TRAVEL, RESIDENCE OR OCCUPATION.

All Policies Non-Forfeitable under the **MAINE NON-FORFEITURE LAW**. A variety of
Plans all easy to work.

The Union Mutual Endowment Plan.

Payable in 10, 15, 20, 25, 30, 35, 40, 45, or 50 years, or prior to death. Also payable at age 85, or prior to death; premiums payable during the term, or in 10, 15, or 20 annual payments.

The dividends upon these policies are paid by REVERSIONARY ADDITIONS to the sum insured. The policies are INCONTESTABLE and UNRESTRICTED IN RESPECT TO TRAVEL, RESIDENCE, AND OCCUPATION, AFTER THREE YEARS. In case of lapse after three annual payments, the reserve—less the present value of the loadings on the future unpaid premiums, but not to exceed 25 per cent. of the reserve—is applied to the continuance of the insurance in force at net rates. If this value is more than sufficient to continue the insurance to the end of the policy term, the remainder is used to purchase a pure endowment payable at that time, if insured is then living. In case of death within the extension, the policy is payable, less the plain life premium for each year of the extension prior to the death, not exceeding five such premiums with interest.

ILLUSTRATION.

20-year endowment, issued at age 35, premium \$49.79. Three payments secure 11 years' and 150 days' insurance; five payments, 18 years and 300 days insurance; ten payments, 20 years' insurance, and \$312.15 at end of term, if insured be then alive. These results will be increased by dividends.

The Union Mutual Adjusted Premium Plan.

furnishing insurance at minimum rates.

This plan provides for an exceedingly LOW INITIAL PREMIUM, which increases each year during 10, 15, or 20 years, and thereafter continues at an even rate. The first premium is very much lower than the ordinary life-premium, and, notwithstanding the increase, NEVER EQUALS THE PLAIN LIFE-PREMIUM AT THE THEN AGE OF THE INSURED. The dividends upon these policies are payable in reduction of the fifth and subsequent annual premiums, still further reducing the cost of the insurance. These policies are entitled to the benefits of the MAINE NON-FORFEITURE LAW, and are INCONTESTABLE and UNRESTRICTED AFTER THREE YEARS.

This plan presents the only attractive feature of so-called "Co-operative Insurance,"—low rates during the early years of a policy,—without its defects. The premiums are so adjusted that they can never become burdensome, or increase beyond the ability of the insured to pay, while sufficient to insure the solvency and stability of the Company. IT FURNISHES A CONCLUSIVE ANSWER TO THE ARGUMENTS OF CO-OPERATIVE AGENTS, and, in the hands of active and energetic men, produces a large business IN THE VERY FIELDS MOST EFFECTIVELY WORKED BY THEM.

ILLUSTRATIONS.

THE 10-YEAR ADJUSTED PREMIUM PLAN provides for a regularly increasing premium until the tenth year, after which it remains fixed at the rate given for the tenth year. At age 25 the first premium is \$12.70; the second \$13.86; the third \$15.02; and so on increasing until the tenth year, when and thereafter the premium is \$23.14.

The plain life-rate at age 25 is \$19.89. This rate is not reached upon the adjusted premium plan until the seventh premium. When the insured reaches the age of 35, he pays and continues to pay a premium of \$23.14; whereas the plain life-premium at that age is \$26.38.

UPON THE 15-YEAR ADJUSTED PREMIUM PLAN the first premium at age 25 is \$12.70; the second, \$13.55; the third \$14.40; the fifteenth and thereafter, \$24.60. The plain life-premium, \$19.89 is not reached until the tenth year; and the continuing premium of \$24.60 is \$6.70 less than the life-rate at the then age of 40.

UPON THE 20-YEAR ADJUSTED PREMIUM PLAN the first premium at age

25 is \$12.70; the second \$13.41; the third \$14.12; the twentieth and thereafter, \$26.19. The plain life-premium, \$19.89, is not reached until the eleventh year, and the continuing premium of \$26.19 is \$11.78 less than the plain life-rate at the then age of 45.

The Union Mutual Reserve-Dividend Plan.

This is an endowment at 85, issued at regular rates. The reserve dividend period is 15 or 20 years. At the expiration of this period, provided all the premiums have been regularly paid, the insured may have either of the following options:—

He may withdraw in cash the entire reserve on his policy, with his share of the surplus reserved to the policies issued upon the same plan during the reserve-dividend period.

He may continue to pay his premiums, and receive in cash the amount of surplus which has been credited to his policy.

He may if insurable, convert the cash value of the policy into fully paid-up insurance.

He may convert this value into a life annuity.

He may convert the surplus apportioned to his policy into an annuity to be applied to the payment of his future premiums.

He may receive the amount of the policy whenever the reserve on policy and accumulated dividends equal that sum.

The reserve-dividend policies are entitled to the benefits of the MAINE NON-FORFEITURE LAW. They contain no restrictions whatever upon travel and residence. After three years they are unrestricted in respect to occupation, and incontestable. They are entitled to no dividends in case of lapse or death prior to the expiration of the reserve-dividend period.

The Union Mutual Non-Forfeiture Investment Plan.

These policies require the payment of twenty-five annual premiums. At the end of the twenty-fifth year the insured is entitled to one of three options,—an annuity during life, a definite and stated cash value (independent entirely of dividend earnings), or, if insurable, a paid-up policy. These policies are subject to the MAINE NON-FORFEITURE LAW, contain no restrictions upon travel and residence, and, after three years, none upon employment, and are incontestable. They are entitled to dividends in reduction of the fifth and subsequent annual premiums.

ILLUSTRATIONS.

On table No. 1, at age 20, the premium is \$44.86. Twenty-five premiums entitle the insured to a life annuity of \$100, a cash value of \$1,385.70, or, if insurable, a paid-up life-policy of \$3,230.

On table No. 2, the premium for same age is \$79.43. Twenty-five premiums entitle the insured to a life annuity of \$200, a cash value of \$3,771.40, or a paid-up for \$6,470.

Table No. 3 gives the result of a payment of twenty-five annual premiums of \$60 each, at all ages. At age 20, the result would be a life annuity of \$144, a cash value of \$1,992.50, or a paid-up policy for \$4,650.

Each of the plans is fully and clearly described in the Company's publications, which will be furnished upon application to the home office, or any of its agencies. It will be found upon examination of these plans, that they possess especially advantageous features, and cover all desirable forms of insurance, some one of them being particularly adapted to meet the precise wants of the individual insurer.

In the hands of active, energetic, industrious agents, therefore, they cannot fail to be productive of a large and profitable business.

The Company is ready to negotiate with, and will make liberal contracts for good territory, agents who will energetically

PUSH FOR BUSINESS.