

Eighth Annual Statement

HUDSON BAY INSURANCE COMPANY

J. R. BERRY, President

VANCOUVER, B.C.

C. E. BERG, Gen. Manager

DECEMBER 31st, 1912

ASSETS		LIABILITIES	
First Mortgages, Bonds, Debentures and other interest-bearing securities carried at market value	\$ 160,949.65	Losses in course of adjustment.....	\$ 10,215.27
Real estate, including Head Office premises	92,694.80	Reserve deposits of Re-insurance Companies	38,838.98
Cash on hand, in banks and at office	96,483.93	Reserve for taxes accruing.....	1,852.68
Due from Agents after deduction of all charges (net)	37,712.23	Re-insurance Fund (Government Standard)	85,404.26
Office furniture and fixtures, less depreciation written off	10,848.91	Capital paid up in cash \$185,930.00	
Bills and accounts receivable.....	8,618.04	Net Cash Surplus	103,639.28
Accrued Interest	3,269.79	Capital Stock uncalled. 696,570.00	
Re-insurance due from other Companies	15,303.12	Security to Policyholders	986,139.28
Total Cash Assets	\$ 425,880.47		
Capital Stock subscribed, uncalled..	696,570.00		
	\$1,122,450.47		\$1,122,450.47

We have examined the above Balance Sheet, together with the Books and Accounts of your Company, and certify that in our opinion the Balance Sheet is drawn so as to fairly show the position of the Company as at December 31st, 1912, as disclosed by the Books.

(Signed)

KENDALL, SEWELL & CO.,

VANCOUVER, B.C., January 16th, 1913.

Chartered Accountants.

Net Cash Surplus - - - - \$103,639.28

Security to Policyholders Nearly - \$1,000,000.00

NO UNPAID ADJUSTED LOSSES

Ontario Branch: 706 LUMSDEN BUILDING, TORONTO

WM. WALKER, Manager