

SUCCESS

Steady savings point a way to success.

This Company will be pleased to receive your account, and will welcome you as a depositor.

3½% Interest Allowed.

NATIONAL TRUST

COMPANY, LIMITED

22 King Street East, Toronto

OIL—SMELTER—MINES—TIMBER

DOUGLAS, LACEY & CO.

Original Investment Guaranteed

by the protection of a Trust Fund and system of General Averages.

BUTCHART & WATSON,

MANAGERS:—Western Canada and Michigan Branches, Confederation Life Bldg., TORONTO.

The Barber & Ellis Company, Limited.

TORONTO
WAREHOUSE:

**Nos. 33, 35,
37 and 39
Alexander
Street.**

**Factory in
BRANTFORD.**

**ENVELOPES
made in great
variety.**

Mercantile Summary.

"Young Jones is taking boxing lessons." "At the new athletic club?" "No. Wholesale dry goods house."

The Western Corporation, Limited, Vancouver, will apply to the Legislature of British Columbia for power to increase its capital stock by \$100,000, and to build wharves and tramways.

A syndicate is negotiating for the purchase of blocks of land near Newtonville, Ont., with a view to establishing peat works, there being very large supplies of that material favorably situated as regards transportation, etc.

Wener Bros. & Harts' clothing factory in Montreal was on Saturday last damaged by fire and water to the extent of \$15,000 or \$20,000. The fire was due to escaping gas. The loss is covered by insurance.

The Ontario Electrical Development Company has just let contracts for a new power-house at Niagara Falls to cost half a million dollars, and it will enter upon an extensive scheme of power development for the villages, towns and cities of western Ontario, besides the power to be delivered in Toronto. Arrangements are being made now for locating routes for cables to Brantford, Paris, Guelph, Galt, Preston, Berlin, Ayr and other places.

By-laws have been passed by the rate-payers of Regina, Assiniboia, authorizing the borrowing of \$60,000 on debenture for the purchase of land and the erection of school buildings in that town. The advertisement sent us states that these debentures are to bear 4¾ per cent. interest; \$56,000 of them are to run for thirty years, repayable in equal annual instalments, the remaining \$4,000 being for a smaller school, built of wood, repayable in ten equal instalments.

The presidents of the coal-carrying railroads met in New York last week and decided to make the usual spring reduction of fifty cents per ton on the tide-water price of anthracite coal. This reduction will go into effect April 1st, and will make the price of anthracite coal at the shipping points \$4.50 per ton. Beginning May 1st the wholesale price will be increased ten cents per ton per month until the figure of \$5 is reached on September 1st, at which price it is expected coal will be sold during the winter.

When the present snow goes away, says a Quebec paper, the Quebec Railway, Light and Power Company intend to construct what will be one of the highest dams ever built in Canada. This dam will be 90 feet in height, 12 feet wide at the top, and 65 feet wide at the bottom. It is to be built at the foot of the Natural Steps on the Montmorency river. The construction of this dam will not only double the power of the company, but give them an enormous storage reservoir, containing over fifty million cubic feet of water to draw from in period of drought.

Tenders Wanted.

Tenders will be received by the undersigned up to **Saturday, April 15, 1905**, for the purchase of Debentures of the Town of Fort Frances, in the District of Rainy River, as follows: \$20,000 for Municipal Buildings and Fire Protection at 5 per cent. for twenty years; interest paid annually.

Tenders may state for what amounts they would desire the respective Debentures confirming said aggregate sum to be drawn.

The highest or any tender not necessarily accepted.

F. H. WARNER,

Town Clerk.

Dated at Fort Frances this 15th day of March, 1905.

Tenders for Debentures.

Sealed Tenders marked "Tenders for School Debentures," addressed to the Secretary of the Board of Trustees of the Regina Public School District No. 4, N.W.T., will be received up to and inclusive of **Monday, the 1st of May, 1905**, for the purchase of Debentures of the said School District, issued in pursuance of a by-law in that behalf, authorizing the raising of \$56,000 for the purchase of ground and the erection thereon of a Solid Brick School, said Debentures bearing interest at the rate of four and three-quarters per cent. per annum, and repayable in thirty equal consecutive annual instalments.

Tenders for Debentures.

Sealed Tenders marked "Tenders for School Debentures," addressed to the Secretary of the Board of Trustees of the Regina Public School District No. 4, N.W.T., will be received up to and inclusive of **Monday, the 1st of May, 1905**, for the purchase of Debentures of the said School District, issued in pursuance of a by-law in that behalf, authorizing the raising of \$4,000 for the purchase of ground and the erection thereon of a Frame School House, said debentures bearing interest at the rate of four and three-quarters per cent. per annum, and repayable in ten equal consecutive annual instalments.

The Strathroy and Western Counties Railway Co. will apply for power to extend their line from some point between Strathroy and St. Thomas to a point in or near Hamilton, passing through the city of London and the counties of Middlesex, Oxford, Brant and Went-