STOCKS AND BONDS,

Reported by J. D. CRAWFORD & Co., Members of the Stock Exchange.

INSURANCE COMPANIES. — CANADIAN.—*Montreal Quotations, Sept. 13th 1877.*

NAME OF COMPANY.	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Last Sale. per Share.	Canada quotations per ct.
British America Fire & Marine	10,000	5-6mos.	$50	$50	$57½	115½
Canada Life	2,500	5	400	50	85	170
Citizens, Fire, Life, Guarantee & Acc't	11,890	......	100	10	10	
Confederation Life	5,000	8-12 mos.	100	10	10¾	107
Sun Mutual Life	5,000	8-12 mos.	100	12½	12¾	102
Isolated Risk, Fire	5,000	......	100	10		90
Provincial Fire and Marine	6,500	4-6 mos	60	75		
Quebec Fire	2,500	12½	400	130	120	120½
Queen City Fire	2,000	10	50	10	10	100 105
Western Assurance	5,000	7½ 6 mos.	40	20	31	139 141
Royal Canadian Insurance	60.000	......	100	10		82 85
Accident Insurance Co. of Canada	2500	8 per ct.	100	20	20	100
Canada Guarantee Co	2335	8 per ct.	50	20	20½	102½
Canada Agricultural Fire paid up	......	......	100	100	....	....
" 10 per ct. paid up	10,000	......	100	10	....	....
Merchants' Marine Insurance Co.	5,000	8 per ct.	100	20	...	
National Insurance, Fire	20,000	......	100	10	....	....
Stadacona Insurance Co., Fire and Life	50,000	......	100	10	....	....
Ottawa Agricultural	10,000	......	100	10	10	100
BRITISH AND FOREIGN.—(*Quotation on the London Market*, Aug. 29*th*, 1877.)						
Briton Medical Life	20,000	10 p.c.	£10	2	£0 8½s	....
Briton Life Association	10,000	5	1	1	1	....
British & Foreign Marine	50,000	50	20	4	15½	....
Commercial Union Fire Life & Marine	50,000	25	50	5	19¾	....
Edinburgh Life	5,000	10	100	15	39	....
Guardian Fire and Life	20,000	15	100	50	77	....
Imperial Fire	12,000	£5 p. sh.	100	25	143	....
Lancashire Fire and Life	121,000	40	20	2	7¼	....
Life Association of Scotland	10,000	30	40	8¾	33	....
London Assurance Corporation	35,862	48	25	12½	65¾	....
London & Lancashire Life	10,000	10	10	1½	1¼	....
Liverp'l & London & Globe Fire & Life	£391,752	60	20	2	14½ x D	....
Northern Fire & Life	30,000	40	100	5	39	....
North British & Mercantile Fire & Life	40,000	62	50	6¼	43½	....
Phoenix Fire	6,722	£19½ p. s.	....	....	251	....
Queen Fire & Life	200,000	25	10	1	3	....
Royal Insurance Fire & Life	100.000	53½	20	3	18-8½ x D	....
Scottish Commercial Fire & Life	125,000	12½	10	1	3-1¼	....
Scottish Imperial Fire and Life	50,000	6	10	1	1¼	....
Scottish Provincial Fire & Life	20,000	30	50	3	11	....
Standard Life	[illegible]0,000	58½	50	12	76	....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

WHEREAS an Advertisement has been published in the JOURNAL OF COMMERCE by the Canada Life Assurance Co., whereof the following is an extract, viz:

"The following statement shows the relative progress of the following Companies "during the LAST FIVE years:—

Name of Company.	No. of Policies issued and amount.
CANADA LIFE	**7,525—$11,690,912**
Confederation	2,781— 4,001,689"

The said statement is hereby officially declared by me to be a flagrant misrepresentation as will be apparent from the following figures extracted from the Government returns. Whether said misrepresentation is wilful or otherwise, the Canada Life is hereby called upon to explain and apologize for.

EXTRACT FROM GOVERNMENT RETURNS.

YEAR.	CANADA LIFE.		CONFEDERATION.	
	No. of Policies issued.	Amount.	No. of Policies issued.	Amount.
1872	1512	$2,114,094	1206	$1,833,790
1873	1651	2,267,013	467	649,300
1874	1279	1,854,766	1107	1,552,908
1875	1593	2,443,311	1005	1,383,915
1876	1396	2,227,900	1104	1,500,746
Total for 5 Years.	7431	$10,907,084	4889	$6,920,659

N.B.—In judging of the "relative progress" of the two Companies, the fact must not be lost sight of that it has taken the Canada Life about 30 years to attain their present position, while the above results have been accomplished by the Confederation during their first five years. It might have enabled the public to have formed a more correct opinion upon the subject had it been shown (only it did not suit the purpose of the Canada) that the Confederation had a larger number of policies (amounts about equal) in force at the end of its fifth year, than the Canada Life at the end of its EIGHTEENTH year.

H. J. JOHNSTON,
Provincial Manager Confederation Life Association.

163 St. James Street,
MONTREAL, 12th September, 1877.