

**CANADIAN PACIFIC RAILWAY DIVIDEND.**

The directors of the Canadian Pacific Railway met in this city on the 14th inst. and declared the usual half-yearly dividend of 2 per cent. on the preference stock and a dividend of two and a half per cent. on the ordinary stock, making with the dividend already paid in October, 1897, 4 per cent. for the past year. The results for the year, compared with those of 1896, were as follows:—

	1897.	1896.
Gross earnings.....	\$24,049,534	\$20,681,596
Working expenses.....	13,745,758	12,574,015
Net earnings.....	10,303,775	8,107,581
Income from other sources.....	340,716	511,165
Total net income.....	10,644,482	8,618,746
Fixed charges, including guarantees and interest on land bonds.....	6,783,377	6,911,974
Net revenue available.....	3,861,115	1,706,772

**Notes and Items.**

The Ocean Accident & Guarantee Corporation, of London, England, has decided to issue policies at special rates on persons going to the Klondyke. Messrs. Rolland, Lyman and Bennett, Temple Buildings, in this city, are the General Managers for Canada.

The Hartford Fire Insurance Co., whose figures were received too late for publication with others in the CHRONICLE of January 28th, report their premium receipts during 1897 as amounting to \$162,070, and losses incurred \$94,985, showing a loss ratio of 58.22 per cent.

The Sun Life Insurance Company of this city was reported in the city dailies to have arranged to advance \$1,000,000 to the firm of contractors who have the concession for building the Yukon railway. We are authorized to state that there is not a word of truth in this report, such a thing was never thought of, or discussed in any way, by the Sun Life. The story was "made out of whole cloth."

The Aetna Life Insurance Coy's. statement for 1897 shows large increases in the principal departments of its business. There is an increase in accident premiums of \$145,452.33; in accident income, \$146,811.94; in surplus, \$176,371.45; in interest, \$189,207.91; in income, \$515,402.51. Then the increase in assets is \$2,027,694.96; in life business, \$5,025,957; in accident insurance, \$22,099,320.

**National Surety Company.** This Company, which commenced business on 9th June, 1897, having, as a nucleus for the enterprise, taken over the Missouri Company with its records, goodwill, patronage, and agencies. It is now represented at all trade centres, and is gradually acquiring a large and profitable business. The Company's business embraces bonds required for the performance of contracts; and the issuance of bonds required from officers and employees handling money or securities, its patronage from railroad and express companies being very large. A dividend of 5 per cent. was declared on the 8th inst. for the year 1897. The Company is considering the advisability of entering the Dominion in the near future, where there is a promise of a profitable field.

The London & Lancashire Fire Insurance Company has acquired the business and good will of the City Mutual Fire Insurance Co. at Sydney, N.S.W.

The annual meeting of the Keystone Fire Insurance Company was recently held in the company's office, St. John, N.B. The following gentlemen were elected officers for the ensuing year: Hon. A. F. Randolph, president; Lt.-Col. Markham, vice-president; Senator Cox and J. J. Kemmy, of Toronto; R. W. W. Frink, A. P. Barnhill and F. G. Knowlton, directors.

The annual meeting of Board of Underwriters was held at the Board of Trade building, Toronto, on 15th inst. There was a large attendance of Toronto members besides the following managers of companies from Montreal: Mr. George Simpson of the Royal, Mr. Lansing Lewis of the Caledonian, Mr. G. F. C. Smith of the Liverpool, London & Globe, and Mr. Thomas Davidson of the North British & Mercantile. There was considerable discussion on the matter of the further reduction of the extra conflagration charge from the present rate of 15 cents. We hope to have a fuller report in next issue.

**Acknowledgments** The Calendar card of the Mutual Life Insurance Co., of New York, is adorned by a picture of its extensive head office building. The Mutual has also sent us by its Montreal Manager, Mr. Fayette Brown, copies of its desk diary, the paper of which is unusually good, and the arrangement very useful. The Canadian Government Railway System calendar card has drawings of this sort executed by the Montreal Litho. Co. Mr. Alex. Brenner, importer of building materials, has obliged us with his calendar, which is neat and business-like. The Radnor Water Co. almanac card has the portrait of a Canadian girl with ruddy cheeks, who is supposed to be saying: Do I look like "the lady of the snows?" Some of the best work of a decorative character we have seen on any Calendar for 1898 is on the one issued by the British American Bank Note Co., late Burland Litho. Co. The brightness of the colouring and clearness of the definition in outline and shading put the work on the new postage stamps executed in New York completely in the shade. The Colonial Mutual Life Association has issued a very neat almanac, executed by the Canada Eng. Litho. Co.

**PERSONALS.**

MR. WILLIAM TATLEY, resident director of the Royal Insurance Company, has taken a sea voyage to the West Indies for the benefit of his health, which we regret to learn has not been satisfactory of late. We sincerely hope that the sea voyage will restore him to his wonted vigor.

MR. H. E. WILSON, general manager of the Northern Assurance Company, sailed on 12th inst. on the "Lucania" for home.

AMONGST RECENT CALLERS have been Mr. J. B. Laidlaw, of Toronto, Manager of the Norwich Union Fire Insurance Society, and Mr. H. J. Moorehouse, of Sault Ste. Marie.

MR. DAVID DEUCHAR, general manager and actuary of the Caledonian Insurance Co., has been elected President of the Faculty of Actuaries, Scotland. Mr. Deuchar received his early training in the office of the Standard Life.