

NEW YORK EXCHANGE.

DIVIDEND 3 P.C. IN FED. STEEL — SPURT AND REACTION IN MANHATTAN — ST. P.'S OCTOBER STATEMENT — DEPRESSION REMOVED BY B. & O. NOVEMBER STATEMENT.

New York, Nov. 28.

Consols up 1-16. Americans fairly steady at slight gains over our close.

The settlement is passing off satisfactorily. Rates for money no higher, and the fact that Consols have advanced is taken to indicate that there has been some relief to the situation. Possibly Bank of England will not advance its rate on Thursday.

To a large extent it was the higher rates for money abroad and selling by London houses and the upward movement of sterling exchange that caused yesterday's decline after the opening.

Sellers were also encouraged by the small offerings of bonds to sub-treasury.

The amount turned in was only about half a million. Wednesday is the last day on which bonds can be turned in unless the secretary of the treasury is induced to extend the period for which his offer holds good. If no extension is granted the total purchases by the government will in all probability fall short of \$15,000,000.

Yesterday's advance in F. S. common was on buying by Flower & Co. The Street was inclined to follow the lead given them, not only because Flower & Co are looked upon as acting for the insiders, but also because a dividend on the common stock is expected in January.

There seems to be an impression in the Street that all the Steel stocks may have an advance in the near future.

The increase in St. Paul's expenses for October resulting in a decrease in net, is now stated semi-officially to be due to the making of improvements which under ordinary circumstances would be charged to capital account.

There is a semi-official denial of the story that two shares of B. & O. preferred are to be exchanged for three of the common, but one of the news agencies persists in stating that such a change is in contemplation. The Street is inclined to be bullish and was distinctly disappointed at the amount of liquidation which took place yesterday.

New York (noon), Nov. 28

The opening of the market was rather tame, and prices of international stocks were, as a rule, lower than in London. There was some disposition to buy the Steel stocks more especially Fed. Steel, of which Flower & Co. were buyers yesterday, and to a small extent to-day. There is a good deal of talk of a 3 p.c. dividend on the common stock in January.

So Pacific continues to be steady, but the outside business in it is falling off and the fluctuations in it are not sufficiently attractive for the outside public. London was a moderate buyer around 43.

Short-lived spurt in Manhattan took place every trader in the room apparently having a tip on it. The prediction being that it would sell at 110 in a comparatively short time. A reaction took place, however, when traders found that there was comparatively little buying except their own, and their endeavors to get out even caused a decline of about 2.

Grangers opened rather heavy, being still under the influence of what the Street calls disappointing statement for month of October made by St. Paul.

Subsequently, however, a rally took place

partly owing to the October statement of B. Q., showing an increase of net of \$112, 153, and partly owing to purchase of 2500 St. Paul by a room operator who often gets large buying orders from important interests.

Sugar shows more strength than for some time. A good deal of the buying was put down to covering.

There seems to be an excellent demand for money at 6 p.c., while the supply is somewhat lighter than yesterday. So far loans have been made at 6 and 6½. Considerable interest is taken in the question as to whether Secretary Gage will grant an extension of time for redemption of bonds. Without an extension, to-morrow is last day.

In rather well informed quarters, it is considered not unlikely that to-morrow one or two important banking houses will turn over enough bonds to bring total up to \$25, 000,000, as much as asked for by Mr. Gage

STANDARD MINING EXCHANGE.

SALES :

Toronto, Nov. 27.

White Bear—8500, 4.
Fairview—5500, 5. 1500, 5½.
Waterloo—3000, 13½.
Minnehaha—1000, 15.
Imperial Copper—1000, 13.
Deer Trail—1000, 19½.
Bonanza—75,000, 15.
Lone Pine—2500, 20½.
Van Aanda—500, 6½.
Gold Hills—1000, 5½.

TORONTO MINING EXCHANGE.

Toronto, Nov. 27.

SALES :

Fairview—500, 5½.
Dardanelles—1000, 11½.
Van Aanda—5500, 7.
North. Belle—2000, 1½. 5000, 2.
Can. G. Fields—5000, 8.
Noble Five—2000, 19.
Waterloo—250, 13½.

CRIPPLE CREEK MINING STOCKS

Nov. 25, 1899.

Capital.	Par Value.		Bid.	Asked.
1,500,000	\$1.00	Acaola .....	.42	.43
2,500,000	1.00	Battle Mt'n .....	.33½	.35
900,000	1.00	Ben Hur .....	.....	.....
1,500,000	1.00	Bob Lee .....	.09½	.10
2,000,000	1.00	Columb-Victor .....	.20	.....
2,000,000	1.00	O. O. Cons .....	.16	16½
2,000,000	1.00	O. O. & M .....	.20	.....
1,250,000	1.00	Dante .....	.18½	.18½
2,000,000	1.00	Damon .....	.27½	.....
1,250,000	1.00	Elkton .....	.....	.....
1,500,000	1.00	Flower .....	.....	.....
1,250,000	1.00	Findlay .....	.13½	.13½
1,000,000	1.00	Gold Coin	2.15	2.25
3,000,000	1.00	Gold Sovereign .....	.15½	.15½
1,000,000	1.00	Gould .....	.39½	.39½
1,225,000	1.00	Indepen. T. & M .....	.49½	.50
2,250,000	1.00	Isabella	1.35½	1.35½
500,000	1.00	Ida May .....	.....	.....
1,250,000	1.00	Jack Pot .....	.61½	.62
1,500,000	1.00	Keystone .....	.....	.17
1,500,000	1.00	Kimberly .....	.11½	.11½
1,500,000	1.00	Lexington .....	.26	.24½
1,000,000	1.00	Matou .....	.30	.30½
500,000	1.00	Moon Anchor .....	.70	.78
1,000,000	1.00	M'n Beauty .....	.12½	.12½
1,000,000	1.00	Nugget .....	.....	.15½
2,000,000	1.00	Papoose .....	.11½	.....
3,000,000	1.00	Portland	2.40	2.43
2,000,000	1.00	Pinnacle
1,500,000	1.00	Work31½	.31½

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