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Montreal Stock Market.

BROADER MARKET THAN HAS BEEN FOR WEEKS—MONTREAL COTTON RISING.

Montreal, July 20.

The current of business to-day, if neither very deep nor very impetuous, was broad enough to embrace a large proportion of the staple properties traded in on the stock market. Montreal Cotton gained 5 on previous premium on the strength probably of intrinsic worth, and of reported enlargement of capital to extend business. A thriving company which proposes adding \$250,000 to its capital, raising it to \$2,000,000, cannot avoid having its stock sought for at rising values. Toronto Railway also advanced $\frac{1}{2}$. A few of the properties whose names generally are listed once or twice a week, were not under the hammer to-day. It was not possible, therefore, to make any conjecture as to how recent changes have influenced the market valuation of them. World-wide prosperity assured from all quarters, but markets everywhere are unsettled, in the meantime.

Canadian Pacific sold a little below yesterday, and closed with 97 $\frac{1}{2}$ wanted and 97 offered. The larger of the two transactions was at 97. This has been a week of low prices for C.P.R.

Republic shares amounting to 750, were sold at about 4 lower than last week, to-day being the first time this week that any deal here has been made. 120 $\frac{1}{2}$ was offered and 123 wanted, which gave some support to this stock.

Montreal Gas, at 201, stands comparison very well with previous deals. To-day's deal was not large and final business brought out an offer of 200 $\frac{1}{2}$ in response to which was a demand for 201 $\frac{1}{2}$.

Toronto Ry. reached up $\frac{1}{2}$, to 115 $\frac{1}{2}$ on a sale of 15 shares. Sellers, therefore, wanted 115 $\frac{1}{2}$ but were offered 115 $\frac{1}{2}$. 29 shares in all were transferred.

Montreal-London, at 44 to-day, lost 1 point more. Last week it stood at 48, last transaction 45. Offer of 44 was made with 47 asked.

War Eagle was at its lowest price in three weeks when to-day 1,000 shares passed from one to another at 364. The demand for 365 $\frac{1}{2}$ and offer of 363 $\frac{1}{2}$ did not lack some little support to this stock.

Bell Telephone kept up to its previous standard at 183.

Twin City's hopes arising from dividends were checkmated on Wednesday morning by fire which destroyed sixty cars causing thus a loss of \$125,000. Hence probably the 66 $\frac{1}{2}$ price to-day, $\frac{1}{2}$ below previous one. Wanted 67 $\frac{1}{2}$, offered 66 $\frac{1}{2}$.

Union Bank held its own at 120. No demands or offers were made in connection with this stock.

Can. Col. Cotton Bonds neither receded nor advanced in its two sales at 101. An offer of 100 $\frac{1}{2}$ was made, but no bonds were for sale at this price.

Montreal Cotton rose 5 when 160 premium was obtained to-day. Offered 158, wanted 162.

Bank of Montreal secured 3 more in the sale to-day at 260. Offered 158, no demand.

Bank of Toronto advanced 2 points in the small sale at 241. No offers or demands were made.

Bank of Ottawa—Of which 1 share was sold at 205, made its first appearance for a long time on 'Change to-day.

Bank of Commerce took one step upward in its price 149. Still however, it is below its price of the previous weeks.

MORNING SALES.

Canadian Pacific—50, 97 $\frac{1}{2}$. 450, 97.
Republic Mining Co.—500, 120. 250, 121.
Montreal Gas—25, 201.
Toronto Ry—12, 115. 2, 115 $\frac{1}{2}$. 15, 115 $\frac{1}{2}$.
Montreal-London—100, 44.
War Eagle—1500, 364.
Bell Telephone—1, 183.
Twin City—25, 66 $\frac{1}{2}$.
Bank B. N. A.—4, 124.
Union Bank—20, 120.
Can. Col. Cot Bds—\$1090, 101. \$1000, 101.

Montreal Cotton—30, 160.
Bank of Montreal—40, 260.
Bank of Toronto—2, 241.
Bank of Ottawa—1, 205.
Bank of Commerce—3, 149.

STRAWS.

Yesterday the Montreal Terminal Railway Company's bill (late Montreal Belt Line) after amendments by Senate passed the House. It comes into operation as law after the Governor General's signature has been attached.

Will Australian colonies accept the offer of the Eastern Extension Telegraph Company to connect Australia and South Africa by cable, and thus set aside the Pacific cable scheme?

The striking boiler-makers of Chicago, resumed work in four factories, the proprietors of these agreeing to their requests.

Bilboa, Spain, is like other places in having a strike among its dockmen and iron workers.

No corporation fees are charged in South Dakota and so 1,000 different corporations have been organized in twelve months. It was the divorce craze a few years ago, now it is the corporation craze.

Twin City Electric Railway Co.'s barns burned early Wednesday morning. Sixty cars destroyed. Loss \$125,000.

STANDARD LIGHT AND POWER.

Standard Light and Power Company, President Walbank being in the chair, approved the new station on Chenneville street, awarded contracts for engines to the Westinghouse Co., Pittsburg, for rotatory converters to Canada Electric Co., and for boilers to Messrs. Babcock and Wilcox. A loan of \$75,000 to meet this outlay having been agreed to was taken by three shareholders of the company.