

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, TUESDAY, OCTOBER 4, 1898.

Price 3 cents.

Montreal Stock Market.

A REACTION FROM YESTERDAY'S DECLINE.

THE MARKET ADVANCES.

BUSINESS WELL DISTRIBUTED.

A reaction from yesterday's break in the market was observable. There is no great strength but from appearances stocks must be well held. The favorites were $\frac{1}{2}$ to $\frac{3}{4}$ higher than yesterday's closings the bid and asked being close in all instances. The market was much broader than of late eleven different stocks having been dealt in. The money market seems to incline to slightly higher rates $\frac{1}{2}$ being asked in some instances for new loans. The amount of money seeking temporary investment is too large at present to warrant any permanent rise in rates.

CANADIAN PACIFIC.

The advance in the price of Grand Trunk in London was no doubt reflected in Pacific which was $\frac{1}{2}$ per cent higher than yesterday. Business here was much better than yesterday afternoon, though not quite so large as yesterday morning. The stock closes steady at 85 $\frac{1}{2}$ to 85 $\frac{3}{4}$.

MONTREAL STREET.

Three hundred and twenty-five New and one hundred and sixty Old Street sold, the former at 270, the latter at prices ranging from 275 $\frac{1}{2}$ to 275 $\frac{3}{4}$. There seems to be a feeling that, in the meantime, this stock is high enough. Its splendid earnings, however, make holders very firm in their views.

TORONTO RAILWAY.

Rails were easily the firmest spot on the list. It sold up 103 $\frac{1}{2}$ against 102 $\frac{3}{4}$ last night, and closed the board at 103 $\frac{3}{4}$ bid. There is no doubt of a conscientious bear contingency in this stock. The good earnings will yet convert them to the opposite side when they find public sentiment strongly against them.

MONTREAL GAS.

Gas sold at 188 Ex dividend. It was more active than of late. One hundred and fifty shares having changed hands. Many look with disfavor on the stock on account of the opposition of the electric light, consequently all advances are met by liberal offerings of stock which tired holders are willing to part with that they may replace them with more active issues.

SUNDRIES.

All other transactions were made at recent prices War Eagle brought 294. Halifax Railway 131 $\frac{1}{2}$ -131.51 $\frac{1}{2}$. Dominion Cotton 98. Cable, some Bank shares and Duluth common were dealt in.

In Canadian Pacific the sellers were Forget & Co., and Meeker. The buyers were Burnett, Turpin, Moat & Co., Davies, Scott, Forget & Co., Nichols & M. In St. Railway the sellers were Forget & Co., Scott, Davies, Wilson & Gillespie.

The buyers were G. Weir Forget & Co., Burnett, Smith & Meldrum and Weir. In New Street Forget sold, and Dunlop, Meredith, McDougall Bros., Moat and Forget & Co., bought.

(For Montreal Gossip see page 3.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 4, 1898

CAP.	REST.	Value shares.	Last $\frac{1}{2}$ y. div.	Next div. pbl.	STOCKS.	Sept. 27.	Sept. 28.	Sept. 29.	Sept. 30.	Oct. 3.	Oct. 4.						
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
\$	\$				Bank of Montreal.....	250	240	250	243 $\frac{1}{2}$	250	243	250	241	245	240	250	240
					Merchants Bank of Can	180	.....	180	177 $\frac{1}{2}$	182 $\frac{1}{2}$	176	180	179	180	177 $\frac{1}{2}$	85	179
					Canadian Bank of Com	146	143	146	144	145	144	146	143	145	143	146	144
					British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Quebec Bank.....	.....	125	.....	124	.....	123	.....	124	.....	.....	.....	123
					Bank of Toronto.....	260	240	260	242 $\frac{3}{4}$	260	242	260	241	260	240	260	240
					Molsons Bank.....	*203	197 $\frac{1}{2}$	.....	*198	*203	198	*205	197 $\frac{1}{2}$	.....	199 $\frac{1}{2}$	205	200*
					Imperial Bank.....	.....	204	.....	204	.....	204	.....	204	.....	204	.....	204
					Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
					Union Bank.....	110	103	110	103	110	103	110	103	110	103	110	103
					Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Eastern Townships Bk	156	150	156	150	156	150	156	150	156	150	156	150
					Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Banque Nationale.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Hochelaga Bank.....	2158	154 $\frac{3}{4}$	158	154 $\frac{3}{4}$	2158	154 $\frac{3}{4}$	2158	154	2158	154	2158	154
					Ontario Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Jacques Cartier Bank..	.....	110	.....	110	.....	110	.....	110	.....	110	.....	110
					Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
MISCELLANEOUS																	
					Canadian Pacific Ry....	*85 $\frac{3}{4}$	85 $\frac{1}{2}$	85 $\frac{3}{4}$	85 $\frac{1}{2}$	85 $\frac{3}{4}$	85 $\frac{1}{2}$	85 $\frac{3}{4}$	*85 $\frac{3}{4}$	85 $\frac{1}{2}$	85 $\frac{3}{4}$	85 $\frac{1}{2}$	85 $\frac{3}{4}$
					Duluth SS. & Atlantic..	4	3	3	2 $\frac{3}{4}$	3	2 $\frac{3}{4}$	4	2 $\frac{3}{4}$	4	2 $\frac{3}{4}$	3	2 $\frac{3}{4}$
					Duluth SS. & Atlantic pr	8	7	7	6 $\frac{1}{2}$	7	6	7	5	8	5	8 $\frac{1}{2}$	5
					Commercial Cable.....	180 $\frac{1}{2}$	179 $\frac{3}{4}$	*181	179 $\frac{1}{2}$	182	180	182	180	180 $\frac{1}{2}$	179	182	180
					Montreal Telegraph....	187 $\frac{1}{2}$	175	180	175	180	175 $\frac{1}{2}$	*180	173	*177	*173	*17 $\frac{1}{2}$	173 $\frac{1}{2}$
					Rich. & Ont. Nav. Co..	102	101	102 $\frac{3}{4}$	101	102 $\frac{1}{2}$	101	102	101	102 $\frac{1}{2}$	100 $\frac{3}{4}$	103	100 $\frac{3}{4}$
					Montreal Street Ry Co.	278	277 $\frac{1}{2}$	278	277 $\frac{1}{2}$	278	277 $\frac{1}{2}$	276 $\frac{1}{2}$	276	275	274 $\frac{3}{4}$	277 $\frac{1}{2}$	276
					New Montreal Street....	274	273	275	274	274	273	273 $\frac{1}{2}$	272 $\frac{1}{2}$	270	269 $\frac{1}{2}$	273	270 $\frac{1}{2}$
					Dominion Telegraph....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Montreal Gas Co.....	194 $\frac{1}{2}$	193	195	193 $\frac{1}{2}$	195	193 $\frac{1}{2}$	*190 $\frac{1}{2}$	189	190*	188	*189	188
					War Eagle.....	294	293	294	293 $\frac{3}{4}$	196	195 $\frac{1}{2}$	*296	295	295	293	296	294 $\frac{1}{2}$
					Bell Telephone Co.....	180	173	180	173	180	173	176	171	*180	172	*175	172
					Royal Electric.....	158 $\frac{1}{2}$	157	*158	156 $\frac{1}{2}$	160	156	158 $\frac{1}{2}$	155	158	155	159	156
					Toronto Street Ry.....	*04	*03 $\frac{3}{4}$	*03 $\frac{3}{4}$	103 $\frac{1}{2}$	105	104 $\frac{1}{2}$	103	102 $\frac{1}{2}$	102 $\frac{1}{2}$	102 $\frac{1}{2}$	103 $\frac{1}{2}$	103 $\frac{1}{2}$
					Halifax Tram Co.....	133	132	*32 $\frac{1}{2}$	130 $\frac{1}{2}$	132 $\frac{1}{2}$	131	133	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	131 $\frac{1}{2}$	130 $\frac{1}{2}$
					Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					People's Heat & Light..	23	22 $\frac{3}{8}$	25	23	40	23	28	25	26	25	35	24 $\frac{1}{2}$
					St. John Railway Co....	.....	140	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Can. N. W. Land Pfd..	56 $\frac{1}{2}$	55 $\frac{1}{2}$	55	53 $\frac{1}{2}$	55 $\frac{1}{2}$	53 $\frac{1}{2}$	55	53	55	50	55	53 $\frac{1}{2}$
					" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Coal Co.....	26	25 $\frac{1}{2}$	26	25	26	25	26	25 $\frac{1}{2}$	26	24 $\frac{1}{2}$	26	25
					Dominion Coal Co. pr..	111 $\frac{1}{2}$	111	111 $\frac{1}{2}$	110	112	110	111 $\frac{1}{2}$	111	111 $\frac{1}{2}$	109	112	110
					Windsor Hotel.....	105	90	105	90	105	90	105	91	.....	.....	.....	.....
					Intercolonial Coal Co..	50	35	50	.....	.....	.....	.....	.....	50	35	50	25
					Do. pref. stock.....	75	50	75	.....	.....	.....	.....	.....	75	50	75	50
					Montreal Cotton Co....	160	151 $\frac{1}{2}$	155	152	155	152	*154	152	154	150	155	151
					Colored Cotton Co.....	60	54 $\frac{3}{8}$	60	58	60	58 $\frac{1}{2}$	60	58 $\frac{1}{2}$	75	57 $\frac{1}{2}$	75	57 $\frac{1}{2}$
					Merchants Cotton Co..	175	145	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Dominion Cotton Co....	99 $\frac{3}{4}$	99	99 $\frac{1}{2}$	99	99 $\frac{1}{2}$	99	99	98 $\frac{3}{4}$	99	98 $\frac{3}{4}$	99	97
					Mont. Loan & Mort Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric S. R....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Ottawa Electric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Diamond Glass.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Western Loan & Tr....	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....
					Auer Light.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
					Taylor Hydraulic.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid up.
 † & l Bonus. ‡ Ex-Rights † Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up.
 † B. of Nova Scotia, \$1,500,000. † Mer. B. of Halifax, \$1,500,000 paid up. † B. of Ville Marie, \$479,620 paid up.
 † Monthly.