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197 St. James Street,

Court of Arbitration.

The following remarks, made by the *Portland Trade Review*, show the practical working of the Courts of Arbitration fully come up to the ideas we expressed on the point some months since, and we hope to see such Courts established throughout the Dominion without delay, and save our mercantile communities much vexatious delay and needless expense in settling cases that would be gladly submitted to such Courts:—

"About a year ago, the Legislature of New York, on petition of the Chambers of Commerce, passed a law creating a 'Court of Arbitration' to settle such questions as might be submitted to them growing out of commercial transactions. In all cases submitted, the decision of the Court was to be final, thus securing a speedy decision of a judge learned in the law; and without the intervention of the jury, ex-Judge V. L. Fancher, one of the most respectable lawyers in New York, was appointed to the position, which he has filled to the entire satisfaction of the mercantile community.

At the present session of the Legislature a bill was introduced, which became a law, enlarging the jurisdiction of the Judge, and it is now one of the fixed institutions of the city.

"The Court of Arbitration is rapidly gaining favor among the business classes. In all of the cases which have come up thus far for adjudication, promptness and dispatch have been substituted for the law's delay, and the coach style of tardiness for which the law

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The "Gazette" (Montreal),

The leading Commercial paper in Canada.

is renowned. Disputants anxious to settle their differences, and willing to submit to the decision of an arbitrator, find in this Court a satisfactory remedy for their disagreements. The *World* says that the business of the Court thus far has been varied, it having decided partnership disputes, claims for salaried and for goods sold, breach of contract, freight cases, and cases arising on bills of lading, shipment of goods from abroad, on marine insurance, &c. But by far the greater part of the business is of a kind that leads to no public judgment or public trial, and is of a conciliatory character. Disagreeing partners have consulted the arbitrator, whose decision has been accepted and acted on without public trial or on any record of the decision, to the evident satisfaction of both parties."

LEARN A TRADE.—I never look at my old steel composing rule that I do not bless myself that, while my strength lasts, I am not at the mercy of the world. If my pen is not wanted I can go back to the type case and be sure to find work; for I learned the printer's trade thoroughly, newspaper-work, job-work, book-work and press-work. I am glad I have a good trade. It is as a rock upon which the possessor can stand firmly. There is health and vigor for both body and mind in an honest trade. It is the strongest and surest part of the self-made man. Go from the academy to the printing office, or to the artisan's bench, or, if you please, to the farm—for, to be sure, true farming is a trade, and a good one at that. Lay thus a sure foundation, and after that, branch off into whatever profession you please.

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