

THE MINING REVIEW

A weekly newspaper devoted to the mining interests of Trail Creek District.

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EDITORIAL NOTES.

THE committee on mining of the Victoria Board of Trade have for some time past had under their consideration certain proposed amendments to the law regarding the incorporation of mining companies, and recently presented a report containing the following suggestions, which will be forwarded to the minister of mines:

After seriously considering the different phases of the subject and looking at the matter in its broadest sense, and with the sole object of bringing the mining industry of this province to a sound and healthy basis your committee make the following recommendations as the basis of your action. It thought necessary, to bring the subject to the notice of the provincial government:

1. No companies to be registered to do business in this province except those organized under British or Canadian acts.

2. The following scale of fees to be charged by the government on all mining companies incorporated.

For the purpose of comparison we place in parallel columns the fees which would have to be paid in Britain).

Capital up to	Fees to be imposed.	Total duty and fees payable in Great Britain.
\$ 100,000	\$ 25	£ 30 5
200,000	100	55 5
300,000	200	80 5
400,000	300	105 5
500,000	500	130 5
600,000	600	156 10
700,000	700	185 10
800,000	800	200 10
900,000	900	220 00
1,000,000	1,000	235 5

3. Not less than one-third of capital to be set apart for "working capital," and which shall not be sold for less than par value.

4. Careful revision and consolidation of the "Companies Acts," particularly as applying to the organization of mining companies.

5. If at all possible, to prevent the repetition of the names of claims.

7. The Provincial Government to require from all mining companies incorporated in British Columbia, or registered under the Companies Acts "foreign" an annual or semi-annual statement, should be published in pamphlet form, so that investors at home and abroad would be able to judge of the position of their investments. The statement should be in tabulated form, not too much in detail, but giving the most salient points, after the style of the Dominion banking returns: Authorized capital, treasury shares each, sold; treasury shares unsold; shipment of ore, tons; workmen, average value of ore shipped; length of time closed down; value of plant and machinery.

8. That no shares (other than treasury) to be permitted to be issued until after a certain percentage (if only 5 per cent.) of the treasury stock has been sold, and the money in the hands of the company.

MARKET REPORT.

An improvement throughout nearly the whole list of stocks is to be noted this week. Not all have advanced in price, but the market is steadier and the feeling among outside brokers and investors is much healthier. War Eagle is now \$1.62. O. K. has been exceedingly active since the strike, and is on the boards at 32, while Deer Park is quoted at 25. Big Three is favored and Monte Cristo is also in some demand. A dispute among the large holders, resulting in a stoppage of work, has caused West Le Roi and Josie to decline to 17, near its old price. Newer stocks continue to sell well. Canadian Gold Fields, Victory-Triumph, Cambridge, Waneta-Trail Creek, Red Eagle, Silver Bell, Ibex, Montezuma and International all meet with favor. An advance in the price of Victory-Triumph treasury is contemplated, owing to the magnificent showings on the property and the rapid progress of work, which will be carried on until March by the promoters, without using any treasury funds:

COMPANIES.	CAPITALIZATION.	PAR VALUE.	MARKET PRICE.
Alberta	\$1,000,000	\$ 1 00	t 15
Alamo	500,000	\$ 1 00	*
Butte Gold Copper	1,000,000	1 00	t 07½
Big Three	3,500,000	1 00	t 10
Caledonia Con.	500,000		t 10
California	2,500,000	1 00	t 15
Cambridge	1,000,000	1 00	t 08
C & C	500,000	1 00	*
Centre Star	500,000	1 00	*
Celtic Queen	750,000	1 00	t 05
Commander	500,000	1 00	t 25
Crown Point	1,000,000	1 00	40
Colonna	1,000,000	1 00	t 15
Cariboo	800,000	1 00	51
Cumberland	500,000	10 00	*
Deer Park	1,000,000	1 00	25
Elise	1,000,000	1 00	t 15
Enterprise	1,000,000	1 00	*20
Eureka	500,000	1 00	t 05
Evening Star	1,000,000	1 00	14
Georgia	1,000,000	1 00	20
Good Hope	500,000	1 00	8
Great Western	1,000,000	1 00	17
Grey Eagle	750,000	1 00	
High Ore	500,000	1 00	07½
Homestake	1,000,000	1 00	17½
Hall Mines	£300,000	£1	
Hilltop	1,000,000	1 00	t 10
Idaho	500,000	1 00	*
Iron Colt	1,000,000	1 00	t 20
Iron Horse	1,000,000	1 00	*20
Iron Mask	500,000	1 00	57
Ivanhoe	1,000,000	1 00	t 10
Josie	700,000	1 00	38
Jumbo	500,000	1 00	60
Juliet	1,000,000	1 00	t 12
Kohinoor	1,000,000	1 00	t 10
Kootenay-Columbia	40,000	100 00	*
Kootenay London	1,000,000	1 00	12½
Le Roi	2,500,000	5 00	7 50*
Lily May	1,000,000	1 00	20
Mavflower	1,000,000	1 00	14½
Monte Cristo	1,000,000	1 00	16
Mugwump	1,000,000	1 00	t 20
Monita	750,000	1 00	t 25
Minnesota	1,000,000	1 00	*
Northern Belle	1,000,000	1 00	t 15
Noble Five Con.	1,200,000	1 00	62
Old Ironsides	1,000,000	1 00	11
O. K.	1,000,000	1 00	31
Orphan Boy	700,000	1 00	t 15
Phenix	500,000	1 00	t 15
Poorman	500,000	1 00	9
Red Mountain View	1,000,000	1 00	12
Rossland, Red Mt.	1,000,000	1 00	25
Rambler Con.	1,000,000	1 00	*
St. Elmo	1,000,000	1 00	13
Silver Bell	1,000,000	1 00	t 15
Silverine	500,000	1 00	11
Southern Cross & W Con.	500,000	1 00	20
St. Paul	1,000,000	1 00	t 12½
Slocan Star	500,000	50	2 15
Sunshine	500,000	10 00	*
Trail Mining Co.	250,000	100 00	*
Union	600,000	1 00	*
Victory-Triumph	1,000,000	1 00	t 10
Virginia	500,000	1 00	19
War Eagle	500,000	1 00	t 62
West Le Roi	500,000	1 00	17
White Bear	500,000	1 00	*
Young British America	1,000,000	1 00	t*
Wonderful	1,000,000	1 00	
Zilora	1,000,000	1 00	15

Dividend paying properties appear in italics. An asterisk denotes that there is no stock on the market. It denotes treasury stock.

F. MOBERLY, C. E.

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