

The following changes have been made in the Liabilities and Assets during the year by the payments and receipts.

Increase of Liabilities :

Trust Deposits.....	\$ 20,899.19
Outstanding Warrants.....	123,929.81
Sherbrooke Court House Bonds....	60,000.00
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	\$ 204,829.00

DECREASE OF LIABILITIES :

Funded Debt by re-	
demption of loans	
of 1874 and 1876.	\$5,835,620.00
Funded Debt by re-	
demption of bonds	
of loan of 1880..	88,086.67
Temporary Loan paid	700,000.00
Payment on account of	
grant to Bridge	
over St-Lawrence	30,000.00
Railway Subsidies paid	37,000.00
Quebec Court House	
bonds redeemed..	5,400.00
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	\$6,696,106.67

Net decrease of Liabilities during the year ..... \$6,491,277.67

INCREASE OF ASSETS :

3 Inscribed Stock (Sinking Fund). \$	29,054.90
Cash in Banks.....	236,932.55
Sherbrooke Court House Tax to pro-	
vide for interest and sinking	
fund on bonds.....	60,000.00
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	\$ 325,987.45