

RECENT FIRES

Actinolite, Ont.—November 6—Mr. J. Stewart's barns. Loss, \$3,000; insurance, \$1,000.

Barrie, Ont.—November 6—Barrie Carriage Company. Loss, \$3,000.

Belleville, Ont.—November 6—Mr. W. O. Simmons' residence. Loss, \$4,000. Cause, overheated stovepipe.

Bolton, Ont.—November 6—Ontario Hotel, Messrs. Taylor, Fisher and Company's store and Mr. G. H. Estance's residence. Loss, \$10,000.

Edmonds, B.C.—November 1—Mr. W. N. Chapman's residence, Sixteenth Avenue and Kingsway. Loss, \$2,000. Cause, firecrackers.

Frankford, Ont.—November 1—Graham Company's evaporator. Loss, \$8,000; partially insured.

Grand Coulee, Sask.—October 30—Electric light plant.

Montreal, Que.—November 1—Canadian Rubber Company's plant, Papineau Avenue and Notre Dame Street. Loss, \$1,000. Seventh outbreak in five days.

November 5—Steamer Helbron, of the Valleyfield Navigation Company. Loss, \$7,000.

STEEL FOUNDRIES NOTE ISSUE

The Canadian Steel Foundries, Limited, has redeemed its issue of \$1,000,000 par value one-year debenture notes, which matured on October 11th, 1916.

The Royal Securities Corporation, Limited, has purchased from Canadian Steel Foundries a new issue of \$500,000 par value 6 per cent. debenture notes, guaranteed as to principal and interest by Canadian Car and Foundry Company, Limited, maturing serially in equal amounts monthly, up to March, 1917, and it has already sold these notes.

BANKERS' ASSOCIATION OFFICERS

Mr. George Burn, general manager of the Bank of Ottawa, who has been president of the Canadian Bankers' Association for two years, was again tendered the presidency, but declined its acceptance for reasons of health. Mr. E. L. Pease, of the Royal Bank, has been appointed president. The other officers elected were: Hon. presidents, Sir Edmund Walker, Sir Vincent Meredith and George Burn; vice-presidents, Sir Frederick Williams-Taylor (Bank of Montreal), C. A. Bogert (Dominion Bank), H. A. Richardson (Bank of Nova Scotia), and G. H. Balfour (Union Bank). The executive offices of the association will now be moved to Montreal.

CANADA CAN ARRANGE CREDITS

Sir Thomas White has entered upon a discussion with Reginald McKenna and the treasury officials regarding the past and future of Canadian credits to the British government for munition commitments.

Sir Thomas says he is confident that Canada will continue able to provide her own war expenditure in Canada, and also arrange further substantial imperial credits, cables Windermere to the Montreal Star.

Canada's financial position is exceptionally strong, and he is very hopeful that a greater part of Canada's national debt, due to the war, will be held in Canada.

Another order for a steel stern-wheel vessel, similar to one now under construction, has been placed with the firm of Yarrows, Limited, Victoria, B.C.

Mr. Allan H. Wetmore, who has just been elected president of the St. John (N.B.) board of trade by acclamation, is a member of the wholesale grocery and spice manufacturing firm of Puddington, Wetmore and Morrison, which has extensive trade connections in the maritime provinces. He is secretary of the Canadian Club, a member of the maritime branch of the Canadian Manufacturers' Association, and of the Fortnightly Literary Club. He has given much study to the tax question and kindred economic problems, and possesses a wide fund of general information.

CANADA'S BANK CLEARINGS

The following are the returns of Canada's bank clearing houses for the weeks ended November 2nd 1916, and November 4th, 1915, with changes:—

	Week ended Nov. 2, '16.	Week ended Nov. 4, '15.	Changes.
Montreal	\$ 86,774,279	\$ 67,135,927	+ \$19,638,352
Toronto	61,433,599	47,621,971	+ 13,811,628
Winnipeg	57,165,238	58,970,524	— 1,805,286
Vancouver	7,033,394	5,770,822	+ 1,262,572
Ottawa	6,058,091	4,795,885	+ 1,262,206
Calgary	6,215,149	4,784,532	+ 1,430,617
Hamilton	4,477,204	4,144,905	+ 332,299
Quebec	3,488,408	3,528,058	— 39,650
Edmonton	2,734,345	2,293,842	+ 440,503
Halifax	2,720,780	2,358,230	+ 362,550
London	2,052,572	2,175,711	— 123,139
Regina	3,826,886	3,223,640	+ 603,246
St. John	1,646,136	1,888,488	— 242,352
Victoria	1,410,646	1,512,122	— 101,476
Saskatoon	1,968,028	2,098,804	— 130,776
Moose Jaw	1,682,599	1,485,777	+ 196,822
Brandon	718,093	957,006	— 238,913
Brantford	646,950	744,689	— 97,739
Fort William	688,518	619,132	+ 69,386
Lethbridge	964,143	678,052	+ 286,091
Medicine Hat	671,884	401,677	+ 270,207
N. Westminster	301,695	280,794	+ 20,901
Peterboro'	582,290	505,470	+ 76,820
Totals	\$255,260,927	\$217,976,058	+ \$37,284,869
Sherbrooke	449,255		
Kitchener	480,481		

CANADA'S MONTHLY BANK CLEARINGS

The following are the returns of Canada's bank clearing houses for the month of October, 1916, and October, 1915, with changes:—

	Oct., 1916.	Oct., 1915.	Changes.
Montreal	\$ 355,590,527	\$253,982,655	+ \$101,607,872
Toronto	244,508,737	176,073,958	+ 68,434,779
Winnipeg	210,169,888	209,012,586	+ 1,157,302
Vancouver	31,475,214	24,596,929	+ 6,878,285
Ottawa	25,487,446	17,804,649	+ 7,682,797
Calgary	22,599,898	17,185,475	+ 5,414,423
Hamilton	18,609,949	13,756,796	+ 4,853,153
Quebec	17,716,063	14,987,168	+ 2,728,895
Edmonton	9,978,543	7,630,775	+ 2,347,768
Halifax	11,231,403	9,314,878	+ 1,916,525
London	9,051,682	7,575,277	+ 1,476,405
Regina	14,509,993	10,347,775	+ 4,162,218
St. John	8,262,857	6,430,836	+ 1,832,021
Victoria	7,095,554	5,830,179	+ 1,265,375
Saskatoon	7,331,370	6,438,649	+ 893,321
Moose Jaw	5,691,044	4,828,924	+ 862,120
Brandon	2,729,126	2,481,602	+ 247,524
Brantford	3,511,648	2,597,398	+ 914,250
Fort William	2,627,000	2,225,900	+ 401,100
Lethbridge	3,694,571	2,196,972	+ 1,497,599
Medicine Hat	2,343,157	1,562,210	+ 780,938
New Westminster	1,281,291	1,115,285	+ 166,006
Peterboro	2,468,871	1,769,968	+ 698,903
Totals	\$1,017,967,832	\$799,764,253	+ \$218,203,579
Sherbrooke	2,390,941		
Kitchener	2,325,392		

CANADIAN NORTHERN EARNINGS

For the week ended November 7th the earnings were \$885,000 as compared with \$806,500 in the same week last year, an increase of \$78,500.

The assessment committee of St. Mary's, Ont., town council has made a reduction of \$15,000 on the hotel properties and \$7,000 on other appeals, making a total reduction of \$22,000.