\$2.4. The population of n has not been accurately 400,000, the amount received 5.50. In 1902, the older prowance for government and from \$375,000 to something saidy to be 80 cents per head of and a half millions, and 60

This would increase the lows:—Ontario, \$1,226,074; a Scotia, \$269,573; New lanitoba, \$200,000; British Edward Island, \$91,817; or e demand is successfully re-Dominion treasury will be on about \$100,000,000 of

forth a few comparisons of cenditures; in 1904, the last available;—

accept these figures if you ormous disparities between nt provinces. Perhaps the cy should, under normal the money spent on educag 1904 \$486,417, or 104 per n did Quebec, although the ovince is only 32 per cent. gain, British Columbia exer cent, more than Prince enditure on education was ensus gives the population 657, and that of the Island is expended a sum of \$2.32 arposes, and the latter but ere are explicable on the ss of population, and lower f than on the Pacific slope. on 23 per cent. less than per cent. more than New

on the administration of disparities. Ontario with, millions population, manon \$100,942, or 19 per with a population of ap-f millions. The cost per Ontario, and 35 cents for jailers cannot be needed ut more is spent on them. count for all the difference. Columbia, required only r 84 per cent. less for its lation of New Brunswick nd its area thirteen times nd; but the amount spent e Island. Property is just anywhere else.

toba expended \$50,043 in those legislation expenses ad as against Manitoba's and Columbia's civil governation of the Brunswick. This is specially in view of the population was 178,657 go, a difference of 85 per ery well be accounted for

by the differences in age, overland communications, salaries, and so forth.

From these figures it can only be expected that there are similar disparities in the total expenses of the provinces during 1904. British Columbia with a population of only 178,657, disposed of \$2,862,794 or \$16 per head. Ontario did not even double that expenditure, although its population is more than twelve times that of New Brunswick. Indeed, Ontario's total expenditure for the year averaged only just over \$2 per head. Again, although Ontario is populated 32 per cent. more than Quebec, the latter province's total expenditure was only 9 per cent. less than the former's. Ontario's expenditure has gone up heavily since the change of Government last year; so that the vitality of the comparison may easily vary from time to time. Comparisons are not always odious. They are often extraordinarily instructive; for they lead to enquiries of most economical import.

Against the completest possible provincial autonomy nothing will be advanced here. But when Smith, the provincial, asks Smith the federal for more money, it is pertinent in Smith of the second part to inquire of Smith of the first part how he distributes the money he is already getting. In spending, as in legislating, it is often enough of greater concern to handle wisely what you have than to ask for more. Interprovincial finance is a subject provocative of much inquiry, and capable of much elucidation. It must be recurred to.

## THE YANKEE AT COBALT.

It is said that an eminent geologist has been in Cobalt for the purpose of reporting upon the district to the United States Government. The all-inquisitive Mr. Roosevelt would not allow public money to be spent on such an errand. He is not afraid that the trustful Yankee will be skinned by the mendacious Canadian. Nor would he feel it his duty to protect the Canadian from the machinations of the Yankee, who has acquired an almost predominant interest in the silver deposits of New Ontario.

The daily newspapers have not known the exact truth underlying the idea that a noted geologist will report to Washington upon Cobalt propositions. On another page will be found the Cobalt testimony of Dr. Van Hise, President of the University of Wisconsin, and the head of the Pre-Cambrian and Metamorphic division of the United States Geological Survey. Dr. Van Hise was in Toronto on Monday, returning from a second and prolonged examination of the Cobalt mines. He dictated a statement for publication in "The Monetary Times," which will be seen to be as consérvative in tone as it is assuring in substance

Dr. Van Hise's testimony is disinterested and reliable. He clearly believes that the larger silver veins in New Ontario are of as great a depth as those in the western states which have made colossal fortunes for those fortunate enough to own them. Mining investments must always be of a more or less speculative character. Prices go up on prospects which sometimes seem to have little justification. Cobalt is a destroyer of previous standards. Second and third class ores taken from the rock adjoining the fissure veins described by Dr. Van Hise are more valuble than the best ores found in certain western states.

Evidence is perfectly good which shows that from a vein 4 to 6 inches wide, 75 feet long, and mined to a depth of only 50 or 60 feet between \$400,000 and \$500,000 worth of ore have been taken. Not far from this vein is another which Dr. Van Hise testifies, is from 20 to 24 inches wide. It has been stripped for 125 feet. The value of the surface ore is known to be much greater than that of the veins in the immediate vicinity. But assuming that the average quality in

this larger vein is the same as in the smaller, and that it will hold its width in the same way as those tested to a depth of 260 feet at the La Rose Mine, it becomes a simple matter to calculate the value of the output according to depth

output according to depth.

The "stuff" is there. It is a great natural asset of Canada. But how is it that the first notable and most prohable handling of the asset is done by shrewd New There is nothing mysterious about the Yankee at Cobalt. The president of the Nipissing Mines Company is understood to have paid \$250,000 for properties which were chiefly of prospective value. The sellers thought they had outwitted a Yankee, Now, probably, they are assuring themselves that they were foolish to part with so great a property at so small a price. It is not the business of this paper to encourage speculation. But it is proper to point out that almost every chance which has been taken in Canada by Yankees to their own enrichment has first gone begging to Canadians. Many who refused to touch Nipissing stock at \$5 a share and who thought it a waste of time and money to inspect the Cobalt district for themselves, are no doubt envying those who went and saw and invested. As Professor Miller said in his report; if Cobalt had been thousands of miles away. instead of accessible from Toronto on a return ticket costing only \$13.50; it would have been more assiduously exploited by Canadians. Sundry Yankees have made millions out of New Ontario. The fact gives you furiously to think.

## EDITORIAL NOTES.

President Roosevelt would break traditional spelling; and is quoted as a breaker of British Imperial etiquette. Imperial etiquette is none of his business. But he is right in what he says, all the same. He has declared for a Canadian attaché at Washington, to avoid the circumlocution that was once thought to belong to the ark of the Imperial covenant. It is absurd that negotiations upon purely Canadian-United States affairs—such as the subtraction of water from the Niagara river—should have to pass through Downing Street. The method was once necessary. It is now a futility. The Imperial official is not so uppish and incomplete as he was. Everybody knows he is not indispensable. Action will follow knowledge one of these fine days.

When the union of Canada and the British West Indies is within the range of practical politics, the financial adjustments may be extremely difficult to make. The islands would be freed of much of the expensive flummery of Crown Colony Government, which satisfies nobody, and which is partly responsible for such pessimistic reports as that just made on Jamaican finances by Governor Swettenham. In 1904-5 the revenue of £751,562 was overspent by £73,254. The imports for the year were £70,000 less than for the average of the preceding ten years. The prices received for exported bananas have declined. The empty treasury has directed attention to past legislation which weakened legislative control over expenditurea tendency always observable when the line of responsibility for raising as well as spending money is not very tightly drawn.

The address of retiring President Ballantyne to the Manufacturers' Association is its own best commentary. Its aspiration after a larger commercial Canada and its method of expressing the aspiration are so congenial to the temper of these columns that parts of the address might have been reproduced here, over the Ballantyne signature. The new President, Mr. Cockshutt, of Brantford, also spoke worthily in the strain of those who are ambitious for Canadian advancement. The manufacturing vision need not be bounded by tariff schedules. The tariff, after all, is